

DIRECTOR'S REPORT

To,
The Members of
KUMAR ARCH TECH PRIVATE LIMITED

Your Directors takes pleasure in presenting the 24th Annual Report together with Standalone and Consolidated Audited Balance Sheet as at 31st March, 2021 and Statement of Profit & Loss for the year ended 31st March, 2021.

FINANCIAL RESULTS

Your Company's performance during the year for Standalone accounts is summarized below: -

PARTICULARS	(in Rs.)	
	2020-21	2019-20
Sales (Including other income)	1,43,74,02,730	1,22,95,32,376
Profit before Interest, Tax & Depreciation	18,42,44,491	13,00,40,433
Interest (Including other Finance Costs)	2,53,34,876	3,15,30,929
Depreciation	2,28,61,269	2,11,30,130
Profit/ Loss before Tax	13,60,48,346	7,73,79,374
Tax	3,79,23,062	2,18,85,570
Profit after Tax	9,81,25,284	5,54,93,804
Net Worth	40,68,50,895	30,87,25,611

1. ANNUAL RETURN

As per the Companies (Management and Administration) Amendment Rules, 2020 dt. 28.08.2020, amending Rule 12 of the Companies (Management and Administration) Rules, 2014, the requirement of the extracts of Annual Return with Board Report in Form no. MGT-9 has been dispensed with.

2. NUMBER OF BOARD AND GENERAL MEETINGS CONDUCTED DURING THE YEAR

The Company had conducted **Nine Board Meetings** during the financial year under review on following dates i.e. on 16.06.2020, 30.07.2020, 19.08.2020, 10.10.2020, 17.12.2020, 11.01.2021, 19.01.2021, 05.02.2021 and on 06.03.2021, Annual General Meeting was held on 30.12.2020 and one Extra-Ordinary General Meeting was held on 28.02.2021.

3. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit Its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and

estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. DETAIL IN RESPECT OF FRAUDS, IF ANY

No fraud has been reported by auditors under Section 143(12) of the Companies act 2013.

5. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to private limited Companies.

6. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company was not required to devise any policy relating to appointment of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7. EXPLANATION ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT

There were no qualifications, reservations or adverse remarks made either by the Statutory Auditors in their report.

8. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The company has not advanced any loans or given guarantees or provided Securities to other bodies corporate or persons during the year. The Inter-Corporate investments made during the year are within the prescribed limits as per sections 186 of the Companies Act, 2013.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements made with Related Parties pursuant to section 188 of the Companies Act, 2013 is furnished in the Form AOC 2 (Annexure B) and is attached to this report.

10. FUTURE PLANS OF COMPANY

Post COVID-19, the company intends to go for Aggressive marketing.

11. DIVIDEND

No dividend was declared for current financial year due to insufficient Profit.

12. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and as on the date of this report.

13. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

ENERGY CONSERVATION

1. The company is taking adequate steps for conservation of energy at every stage of production.
2. The steps taken by the company for conservation of energy will result in reduction of energy consumption and consequent impact on the cost of production in coming years.
3. The information pertaining to conservation of energy, as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure 'C'** and is attached to this report.

TECHNOLOGY ABSORPTION

The Company does not have separate research and development activities during the year under review. However company continues to take measures to improve the process and reduce the cost from time to time when found necessary. The Company has not imported any foreign technology.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The FOB Value of Exports during the year was Rs. 112,38,36,074/- (Previous Year Rs. 69,37,35,332/-) and for Imports was Rs. 52,44,54,707 /- (Previous Year Rs. 46,86,75,384 /-)

14. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

15. CORPORATE SOCIAL RESPONSIBILITY

As per provisions of section 135 of The Companies Act 2013, the company was required to spend Rs.10,66,774/- on CSR Activities during the year, being 2% of net profits calculated as per provisions of the Act. However the management of the company has spent Rs. 17,05,000/- (including Rs.6,30,591/- unspent amount of previous year) during the year. Annual Report on CSR activities is as per **Annexure-D** in the new format.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared since last seven years, the provisions of Section 125 of the Companies Act, 2013 in respect of transfer of funds to the Investor Education and Protection Fund do not apply.

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has M/s Taylias Industry Private Limited as its any Subsidiary Company. The details of financial performance of Subsidiary Company are furnished in **Form AOC-1 (Annexure A)** and are attached to this report.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review. The Inter-corporate Deposits accepted from Vinayak Capital Services Pvt. Ltd. continue to be the same as per previous years.

19. DIRECTORS

There was no change in composition of Board during the year under review. The present Directors of the Company as on date are Mrs. Shakun Taylia and Mr. Shubham Taylia.

20. STATUTORY AUDITORS

M/s RRS & Associates, Chartered Accountants. (FRN:118336W) were appointed as Statutory Auditors for a period of Five years in 23rd Annual General Meeting held on 30.12.2020 to hold office till the conclusion of Annual General meeting of the company to be held in the year 2025. In view of amendment made vide Companies

(Amendment) Act, 2017 effective from May 07, 2018, ratification by members for continuance of the auditor's appointment in the Annual General Meeting is no more required. Members are requested to approve their remuneration for the Financial year 2021-22.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. WOMEN SEXUAL HARRASMENT ACT:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed off during the current financial year.

1. Number of Complaints received: Nil
2. Number of Complaints disposed off: Nil

23. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the regulators, courts, tribunals which would impact the going concern status and company's operations in future.

24. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company.

25. ADEQUATE INTERNAL FINANCIAL CONTROL:

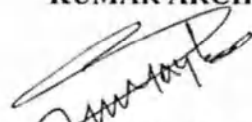
The company has adequate internal control system commensurate with the size of the company and the nature of its business with regards to purchase of inventory & Fixed assets and sale of goods.

26. ACKNOWLEDGEMENTS

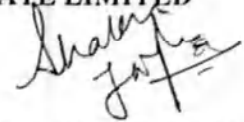
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

KUMAR ARCH TECH PRIVATE LIMITED



SHUBHAM TAYLIA
Director
(DIN: 02416429)



SHAKUN TAYLIA
Director
(DIN: 01974241)

Date: 15.12.2021
Place: Udaipur

ANNEXURE-A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	TAYLIAS INDUSTRY PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not applicable
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not applicable
4.	Share capital	Rs. 1,00,00,000/-
5.	Reserves & surplus	NIL
6.	Total assets	Rs. 2,66,86,851/-
7.	Total Liabilities	Rs. 2,66,86,851/-
8.	Investments	NIL
9.	Turnover	NIL
10.	Profit before taxation	NIL
11.	Provision for taxation	NIL
12.	Profit after taxation	NIL
13.	Proposed Dividend	NIL
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

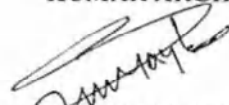
Name of associates/Joint Ventures	NOT APPLICABLE
1. Latest audited Balance Sheet Date	
2. Shares of Associate/Joint Ventures held by the company on the year end	
Number	
Amount of Investment in Associates/Joint Venture	
Extend of Holding%	
3. Description of how there is significant influence	
4. Reason why the associate/joint venture is not consolidated	
5. Net worth attributable to shareholding as per latest audited Balance Sheet	
6. Profit/Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

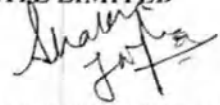
1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

KUMAR ARCH TECH PRIVATE LIMITED


SHUBHAM TAYLIA
Director
(DIN: 02416429)


SHAKUN TAYLIA
Director
(DIN: 01974241)

Date: 15.12.2021
Place: Udaipur

ANNEXURE 'B'
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NOT APPLICABLE
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of Relationship	Tirupati Balaji Buildcon Private Limited (Sister concern)
b)	Nature of contracts/arrangements/transaction	Manpower Supply
c)	Duration of the contracts/arrangements/transaction	Yearly
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 28,58,254/-
e)	Date of approval by the Board	BM: 16.06.2020
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of Relationship	S. M. Enterprises (One of the Director is Partner)
b)	Nature of contracts/arrangements/transaction	Manpower Supply
c)	Duration of the contracts/arrangements/transaction	Yearly
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 12,58,858/-
e)	Date of approval by the Board	BM: 16.06.2020
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of Relationship	Echon Industries Ltd. (Sister concern)
b)	Nature of contracts/arrangements/transaction	Manpower Supply
c)	Duration of the contracts/arrangements/transaction	Yearly
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 62,34,503/-
e)	Date of approval by the Board	BM: 16.06.2020
f)	Amount paid as advances, if any	NIL

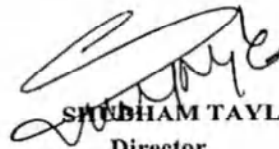
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of Relationship	M.M. Thermoplast Pvt. Ltd. (Sister concern)
b)	Nature of contracts/arrangements/transaction	Sales
c)	Duration of the contracts/arrangements/transaction	Continued one
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 1,31,79,922/-
e)	Date of approval by the Board and Shareholders	BM: 16.06.2020 EGM: 28.02.2021
f)	Amount paid as advances, if any	NIL

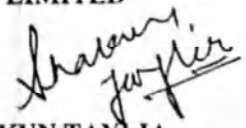
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of Relationship	Rituraj Pipes & Plastics Private Limited (Sister Concern)
b)	Nature of contracts/arrangements/transaction	Purchases (including Goods In Transit), Sales, Job Work and Sale of Property, Plant and Equipment.
c)	Duration of the contracts/arrangements/transaction	Continued one
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Goods: Rs. 27,91,700/- Sales of Goods: Rs. 4,90,20,149/- Job Work: Rs. 1,63,58,484/- Sale of Property, Plant and Equipment: Rs. 4,12,000/-
e)	Date of approval by the Board and Shareholders	BM: 16.06.2020 EGM: 28.02.2021
f)	Amount paid as advances, if any	NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

KUMAR ARCH TECH PRIVATE LIMITED

Date: 15.12.2021
Place: Udaipur


SHUBHAM TAYLIA
Director
(DIN: 02416429)


SHAKUN TAYLIA
Director
(DIN: 01974241)

ANNEXURE -C TO THE DIRECTORS REPORT

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO REQUIRED UNDER THE COMPANIES (ACCOUNTS) RULES, 2014 FOR THE YEAR ENDED 31ST MARCH, 2020

		Current Year 31.03.2021	Previous Year 31.03.2020
A. I. POWER & FUEL CONSERVATION			
1.	<u>ELECTRICITY.</u>		
1	a.		
	Purchased Units	5737410	5664191
	Total Amount (Rs.)	43088872.00	46130723.00
	Rate/Unit (Rs.)	7.51	8.14
1	b.		
	Own Generation Through Diesel Generator		
	Unit	.....	.....
	Unit/Liters of Diesel/Oil	74550	42900
	Diesel (Generator)Expenses (Rs.)	6266650.00	3161956.00
	Liters Consumed	.....	.....
	Average Rate / Liter (Rs.)	84.05	73.70
	Cost / Unit	.....	.....
2.	Coal, wood and other items (Used for Generation of steam in boiler)		
	Quantity (In Metric Tonnes)	.....	.....
	Total Cost (Rs.)	.....	.....
	Average Rate Per M.T.(Rs.)	.....	.....

II. CONSUMPTION PER UNIT OF PRODUCTION

(Processing of Cloth-own goods + Job work)
 (Own goods:+ Job Meters:)
 (Previous year-own:+ Job Meters:)
 Electricity per Meter of Cloth (Units)
 Coal, wood and other items
 Per Meter of cloth (Kg)

Note: (A) These are the average consumption per unit of production; the actual per unit figure may be different, depending on the stage and type of cloth processed. Solar Energy Generated and Consumed during the year not considered here.

(B) As the firm is getting cloth processed from the outside processors on job work basis, there is no consumption during the year of coal, wood and other item. Therefore information regarding consumption per unit of production is not available.

B. TECHNOLOGY ABSORPTION

FOREIGN EXCHANGE EARNINGS AND OUT GO

Earning (Export – Rs. 1,123,836,074/-	Previous year – Rs. 693,735,332/-)
Out Go (Import- Rs. 52,44,54,707 /-	Previous year – 46,86,75,384 /-)

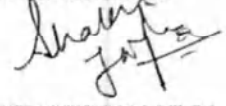
*NA- Records not available.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

KUMAR ARCH TECH PRIVATE LIMITED

Date: 15.12.2021
Place: Udaipur


SHUBHAM TAYLIA
Director
(DIN: 02416429)


SHAKUN TAYLIA
Director
(DIN: 01974241)

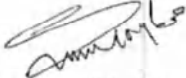
Annexure 'D'

ANNUAL REPORT ON CSR ACTIVITIES

1	A brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.	The Corporate Social Responsibility policy (CSR policy) has been formulated and recommended and approved by the Board, indicating the activities to be undertaken by the Company, the company has identified the CSR activities permitted as per Schedule VII of the Act, which have been specified in CSR policy which has been approved by the Board.									
2	Composition of CSR Committee	1. Mr. Shubham Taylia, Chairman 2. Mrs. Shakun Taylia, Member									
3	Average net profit of the company for last three financial years (Amount in Rs.)	<table border="1"> <thead> <tr> <th>Year</th> <th>Net Profit Before Tax (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>2019-20</td> <td>7,73,79,374</td> </tr> <tr> <td>2018-19</td> <td>5,09,03,645</td> </tr> <tr> <td>2017-18</td> <td>3,17,33,015</td> </tr> </tbody> </table>	Year	Net Profit Before Tax (in Rs.)	2019-20	7,73,79,374	2018-19	5,09,03,645	2017-18	3,17,33,015	Average – Rs.5,33,38,678/-
Year	Net Profit Before Tax (in Rs.)										
2019-20	7,73,79,374										
2018-19	5,09,03,645										
2017-18	3,17,33,015										
4	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) (Amount in Rs.) to be spent during the year 2020-21	Rs. 10,66,774/-									
5	<p>Details of CSR spent during the financial year 2021-22:</p> <p>(1) Total amount to be spent during the year.</p> <p>a) Balance Previous year:</p> <p>b) Current year:</p> <p>(2) Amount unspent, if any:</p> <p>(3) Manner in which the amount spent During the financial year :</p>	<p>Rs. 6,30,591/-</p> <p>Rs. 10,66,774/-</p> <p>NIL</p> <p>Paid Rs. 17,05,000/- to Apexen Foundation Of Medical Sciences (Reg. No.:105240 CIN: U74999GJ2018NPL105240).</p> <p>A healthcare Non- Government Private Company, engaged in providing medical relief to the public in all branches of medical schemes by all available means and carrying out all kinds of research including clinical research and development work required to promote, assist or engage in setting up hospitals, health care centres and facilities for manufacturing medical equipments, etc.</p> <p>Having registered address at 115/A, Jaybhanu Society, Nr Bhavnath Soc Near Sompuri Wadi, Chandlodiya, Ahmedabad (GJ)- 382481 which is led by Jitendra Kumar Taylia And Shubham Taylia.</p>									

We, Shubham Taylia and Shakun Taylia, Directors and the members of CSR Committee of M/s Kumar Arch Tech Private Limited confirm that the implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and policy of the Company.

For and on behalf of the Corporate Social Responsibility Committee


Chairman of the Committee
SHUBHAM TAYLIA
(DIN: 02416429)

CSR POLICY

CSR Policy and Disclosure relating to Implementation of CSR Policy:

This Corporate Social Responsibility Policy ("the CSR Policy") has been framed by Kumar Arch.Tech Private Limited (the Company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs from time to time.

Company Philosophy for CSR Policy:

Companies Act,2013 has formally introduced the Corporate Social Responsibility to the dash board of the Indian Companies. Kumar Arch Tech Private Limited is much positive and appreciate the decision taken by the Government of India. The management of the Kumar Arch Tech Private Limited express its willingness and support to the CSR concept, its legal framework and shall be abided to it.

Corporate Social Responsibility Committee:

The Company has constituted Corporate Social Responsibility Committee ("the Committee") comprising of following two Members: -

1. Shubham Taylia
2. Shakun Taylia

Board of Directors of the Company may re-constitute the Committee, as and when required to do so, by following the sections, sub-sections, rules, regulations, notifications issued or to be issued, from time to time, by the Ministry of Corporate Affairs or the Central Government of India. The Committee shall exercise powers and perform the functions assigned to it by the Board of Directors of the Company pursuant to section 135 of the Companies Act,2013 and CSR Rules notified with regards thereto.

CSR Activities:

The Committee has approved the activities as "CSR Activities" to be undertake under the CSR policy of the Company as defined in schedule VII of the Companies Act, 2013. The Board of Directors has reviewed the said activities and express its consent to the Committee to pursue the said activities under CSR policy of the Company under section 135 of the Companies Act,2013, Schedule VII and other applicable rules, regulations, notifications etc., issued/to be issued form time to time.

Budget for CSR Activity& CSR Expenses:

The Company shall allocate the budget for CSR activities. The minimum budgeted amount for a financial year shall be 2% of the average net profit of three immediate preceding financial years. The Company may allocate more fund/amount than the amount prescribed under section 135 of the Companies Act,2013. for the CSR activities for any financial year. The Committee shall calculate the total fund for the CSR activities and recommend to the Board for the approval. The Board shall approve the total fund to be utilized for CSR activity for respective financial year.

CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the approved CSR activities.

Identification of activities/projects :

Out of approved CSR activities, the Committee shall decide which activity/project should be given priority for the respective financial year. While arriving at the decision of the activity to be undertaken for the respective year, the Committee shall analyse the basic need of the community/ area in which the Organization operates or at the place where its registered office is situated. The Committee shall record its findings and prioritize the CSR activities.

Implementation process :

After prioritizing the activity, the Committee shall finalise the detail implementation project/programmes, including planning for expenses against the total budget allocated for CSR activities.

Organizational Responsibility :

At organizational level for implementation of agreed CSR activity, the committee may constitute an implementation team or authorize any of the Department of the Company to organize for the implementation of the CSR activity. The team or respective department shall monitor the implementation process from time to time, on behalf of the CSR committee and place a report to the Committee regarding the progress of the activity implementation, on a quarterly basis. The respective department or implementation team would be responsible for reporting of any irregularity to the Committee on an immediate basis.

Monitoring by the Board:

The Board of Directors shall constantly monitor the implementation of the CSR activities. The CSR Committee shall place a progress report, including details of expenses, before the Board on a quarterly basis. The Board shall review the same and suggest recommendations, if any, to the committee with regard to the implementation process.

Compliance and Reporting to Board:

The Committee is responsible to undertake CSR activities as per the approved CSR Policy. Apart from quarterly reporting to the Board about the implementation of CSR activity, a detail report containing the implementation schedule, total budget allocated, actual expenses incurred, surplus arising, if any, result achieved, further work to do in the concerned CSR activity, Recommendation for the CSR activities for next year etc. should be placed before the Board for its consideration. Any surplus arising out of the fund allocated for CSR activity shall not be the part of the business profit of the Company.

Management Commitment:

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy. Our Corporate Social Responsibility policy conforms to the relevant section of the Corporate Social Responsibility, Rules made under Companies Act, 2013 and amendment(s) to be made thereto in future.



INDEPENDENT AUDITOR'S REPORT 2021-21

To the Members,
KUMAR ARCH TECH PRIVATE LIMITED
REPORT ON STANALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone financial statements of **KUMAR ARCH TECH PRIVATE LIMITED ('the company')** which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and the Cash Flow Statements for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.



AHMEDABAD

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AHMEDABAD

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MUMBAI

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Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the Standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



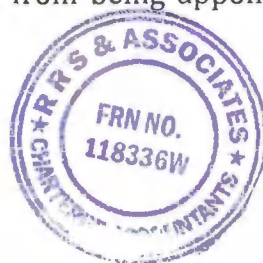
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act;
 - e. On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board of Director, none of the director is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act;



- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**; and
- g. The Company is a private limited company and therefore the provision of section 197 of the Act, i.e. payments of managerial remuneration are not applicable to the company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.118336W**

R.R. Shah

**RAJESH SHAH
PARTNER
MEMBRSHIP NO. 034549
UDIN: 22034549ABSEPJ5112**

**Place: AHMEDABAD
Date: 15/12/2021**



Annexure- A to Independent Auditors' Report

The Annexure referred to in Independent Auditor's Report to the members of Kumar Arch Tech Private Limited ("the Company") the financial statements for the year ended 31 March 2021, we report that:

1. In respect of Fixed Assets:

- a. The Company has maintained proper records showing full particulars including quantitative details and situation of its Fixed Assets.
- b. According to the information and explanation given to us, the Fixed Assets of the Company have been physically verified by the management at reasonable period during the year and no material discrepancies have been noticed on such verification. In our opinion the frequency of physical verification of fixed asset is reasonable having regard to the size of the company and nature of its business.
- c. According to information and explanations given to us and on the basis of our examination of records of the company the title deeds of immovable properties are held in the name of the company.

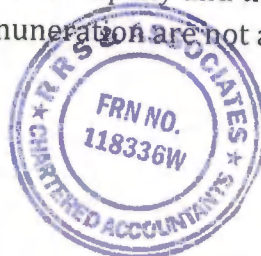
2. In respect of Inventories:

- a. According to the information and explanations given to us, the inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b. According to the information and explanations given to us, no material discrepancies were noticed on physical verification of inventory as compared to the book records.
3. According to information and explanation given to us, the company has granted unsecured loans to parties covered in the register maintained under section 189 of the Act in respect of which:
 - a) The terms and conditions of grant of such loans are, in our opinion, prima facie, not prejudicial to the company's interest.
 - b) The schedule of repayment of principal and payment of interest are regular.
 - c) There is no overdue amount remaining outstanding as at the year end.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 to the extent applicable to it.



5. The company has not accepted any deposits from the public during the year.
6. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
7. a. According to the records of the Company and information and explanations given to us, the Company is regular in depositing undisputed statutory dues, including Provident Fund, Employees Estate Insurance, Goods and Service Tax, Custom Duty, and other material Statutory dues with the appropriate authorities to the extent applicable. There were no undisputed statutory dues as on 31st March 2021, which were outstanding for more than six months from the date on which they became payable.

b. At the last day of the financial year, according to the records of the company and the information and explanations given to us, there were no material dues of Income tax, Goods and Services tax and Cess which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to banks. The company had not taken any loan from financial institution nor issued any debentures during the year or in the preceding year.
9. According to the information and explanations given to us, the term loans have been applied by the Company for the purpose for which they were obtained. The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. The Company is a private Limited Company and therefore the provision of clause (xi) i.e. payments of managerial remuneration are not applicable to the company.



12. According to the explanation given to us, the company is not a Nidhi Company and therefore the provisions of clause (xii) of the Order are not applicable.
13. According to the information and explanations given to us, and based on our examinations of the records of the company, transactions with related parties are in compliance with section 177 and section 188 of the Act, where applicable and the details of the transaction have been disclosed in financial statement as required by the applicable accounting standards.
14. According to the explanation and information given to us, the company has not made preferential allotment of equity shares during the financial year.
15. According to the explanations given to us, and based on our examination of the records of the company, the company has not entered into non-cash transaction with directors or connected with them. Accordingly, clause (xv) of the Order is not applicable.
16. According to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W**

R. Shah

**RAJESH SHAH
PARTNER
MEMBRSHIP NO. 034549
UDIN: 22034549ABSEPJ5112**



**Place: AHMEDABAD
Date: 15/12/2021**

Annexure-B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial report of **KUMAR ARCH TECH PRIVATE LIMITED** ("the Company") as on 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit or Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note required that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of audit opinion on the Company's internal financial controls systems over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting included those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also , projection of any evaluation of the internal financial controls over financial reporting to future periods are subjects to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the Institute of Chartered Accountants of India.

**FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W**

**RAJESH SHAH
PARTNER
MEMBRSHIP NO. 034549
UDIN: 22034549ABSEPJ5112**



**Place: AHMEDABAD
Date: 15/12/2021**

KUMAR ARCH TECH PRIVATE LIMITED

Balance Sheet as at 31.03.2021

(Amount in Rs.)

Particulars		Note No.	As on 31/03/2021	As on 31/03/2020
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1	5,72,75,400	5,72,75,400
	(b) Reserves and Surplus	2	34,95,75,495	25,14,50,211
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	3	5,38,39,746	5,88,39,815
	(b) Deferred Tax Liabilities (Net)	4	2,29,80,947	2,29,12,316
	(c) Long Term Provision	5	14,86,569	14,14,144
3	Current Liabilities			
	(a) Short-Term Borrowings	6	7,64,65,110	11,56,06,439
	(b) Trade Payables	7	28,96,63,907	14,26,61,916
	(c) Other Current Liabilities	8	3,09,59,014	2,96,25,870
	(d) Short-Term Provisions	9	4,51,40,179	1,87,44,320
	TOTAL		92,73,86,368	69,85,30,430
B	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment			
	(i) Tangible Assets	10	24,03,96,265	26,08,28,607
	(ii) Intangible Assets		2,10,020	12,322
	(iii) Capital Work in Progress		6,35,253	-
	(b) Long-Term Loans and Advances	11	3,28,61,493	3,12,39,285
	(c) Non Current Investments	12	1,00,00,000	-
2	Current Assets			
	(a) Inventories	13	15,19,33,355	10,78,97,464
	(b) Trade Receivables	14	27,79,38,665	20,30,88,697
	(c) Cash and Bank Balance	15	7,31,10,425	1,31,26,695
	(d) Short-Term Loans and Advances	16	14,03,00,892	8,23,37,360
	TOTAL		92,73,86,368	69,85,30,430
	Significant Accounting policies	A		
	Notes to Financial Statements	B		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached herewith

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W

RAJESH R. SHAH
PARTNER
MEMBERSHIP NO. 034549
PLACE : AHMEDABAD
DATE : 15-12-2021



FOR & ON BEHALF OF THE BOARD OF
KUMAR ARCH TECH PRIVATE LIMITED

SHUBHAM TAYLIA
DIRECTOR
DIN:02416429
PLACE : AHMEDABAD
DATE : 15-12-2021

SHAKUN TAYLIA
DIRECTOR
DIN: 01974241

KUMAR ARCH TECH PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2021

Particulars		Note No.	(Amount in Rs.)	
			2020-21 Amount (Rs.)	2019-20 Amount (Rs.)
(I)	Revenues from Operations	17	1,42,51,16,403	1,22,28,93,620
(II)	Other Income	18	1,22,86,327	66,38,757
(III)	Total Revenue (I+II)		1,43,74,02,730	1,22,95,32,376
(IV)	Expenses			
	(a) Cost of Materials Consumed	19	78,87,00,547	71,55,38,390
	(b) Purchases of Stock In Trade	20	4,19,71,321	4,95,21,642
	(c) Changes in inventories of finished goods, work-in-progress and scrape	21	(30,65,198)	(1,86,86,924)
	(d) Employee Benefits Expense	22	6,52,24,856	6,24,66,215
	(e) Finance costs	23	2,53,34,876	3,15,30,929
	(f) Depreciation Expenses	10	2,28,61,269	2,11,30,130
	(g) Other Expenses	24	36,03,26,713	29,06,52,621
	Total Expenses		1,30,13,54,383	1,15,21,53,002
(V)	Profit Before Tax (III-IV)	(I-II)	13,60,48,346	7,73,79,374
(VI)	Tax Expense:			
	(a) Current Tax		3,80,00,000	1,58,56,042
	(b) Mat Credit Utilised (Entitlement)		-	38,11,887
	(c) Earlier year Tax Liability		-1,45,568	7,620
	(d) Deferred Tax		68,630	19,99,638
(VII)	Profit /(Loss) for the year (V-VI)		9,81,25,284	5,57,04,186
	Earning per share of Rs. 10 each (Basic & Diluted)	25	17.13	9.73
	Significant Accounting policies	A		
	Notes to Financial Statements	B		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached herewith

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W

RAJESH R SHAH
PARTNER
MEMBERSHIP NO. 034549
PLACE : AHMEDABAD
DATE : 15-12-2021



FOR & ON BEHALF OF THE BOARD OF
KUMAR ARCH TECH PRIVATE LIMITED

SHUBHAM TAYLIA
DIRECTOR
DIN: 02416429

SHAKUN TAYLIA
DIRECTOR
DIN: 01974241

DATE : 15-12-2021

KUMAR ARCH TECH PRIVATE LIMITED

B. Notes forming part of the financial statements for the year ended on 31st March, 2021

Note 1 Share Capital

Particulars	As at 31st March, 2021	As at 31st March, 2020
Authorised Share capital 60,00,000 (P.Y. 60,00,000) Equity Shares of Rs. 10/- each	6,00,00,000	6,00,00,000
	6,00,00,000	6,00,00,000
Issued, Subscribed and Fully Paid up Share capital 57,27,540 (P.Y. 57,27,540) Equity Shares of Rs. 10/- each	5,72,75,400	5,72,75,400
Total	5,72,75,400	5,72,75,400

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to received the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the shareholders.

Reconciliation of the number of shares outstanding

Particulars	As at 31st March, 2021	As at 31st March, 2020
Number of shares at the beginning	57,27,540	57,27,540
Add: Shares issued during the period	-	-
Number of shares at the end	57,27,540	57,27,540

Below are the name of the shareholders holding more than 5% of Shares

Name of Shareholders	Shareholding pattern	
	31st March 2021 (% of share holding)	31st March 2020 (% of share holding)
M M Thermoplast Pvt Ltd	28.08%	28.08%
Jitendra Kumar Taylia	26.25%	24.94%
Rishi Dave	10.56%	10.56%
Shubham Taylia	14.43%	14.43%
Tirupati Balaji Buildcon Pvt Ltd	8.63%	8.63%
Surbhi Taylia	6.05%	6.05%

Note 2 Reserve & Surplus

Particulars	As at 31st March, 2021	As at 31st March, 2020
Security premium As per last balance sheet Add: on issue of new shares	9,53,47,500 -	9,53,47,500 -
	9,53,47,500	9,53,47,500
Profit & Loss Account As per last balance sheet Add: Transferred from profit & loss account	15,61,02,711 9,81,25,284	10,03,98,525 5,57,04,186
	25,42,27,995	15,61,02,711
Total	34,95,75,495	25,14,50,211



Note 3 Long Term Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
Secured Loan		
From Banks		
Vehicle Loan	34,52,415	44,18,104
State Bank of India	-	5,57,52,035
Axis Bank Ltd.	6,16,25,778	-
Less: Current Maturities (Carried to Note No.8)	1,60,83,334	1,30,71,166
	4,89,94,859	4,70,98,973
Unsecured Loans (Deposits)		
From Directors & their Relatives	6,76,594	6,74,907
From Shareholders	38,33,490	1,07,31,132
Inter Corporate Deposits & Others	3,34,803	3,34,803
Total	5,38,39,746	5,88,39,815

3.1 Vehicle Loan from YES Bank are secured by Hypothecation of Vehicle.

3.2 Term Loans from Banks

** Loan taken from Axis Bank Limited (previous year : State Bank Of India) Secured by equitable mortgage over the company's immovable assets, hypothecation of the present and future stock of raw materials, plant & machineries, finished, consumables, packing materials, spare parts and book debts, outstanding money receivable, claims and other movable assets. The same have been guaranteed by the Directors of the company. Term Loan is repayable in installments.

Note 4 Deferred Tax Liabilities (Net)

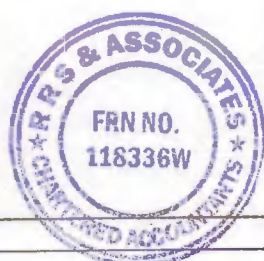
Particulars	As at 31st March, 2021	As at 31st March, 2020
Deferred Tax Liabilities		
Balance as per last year	2,29,12,316	2,09,12,678
Addition/ Reversal during the year related to Depreciation timing difference on Property, Plant and Equipments	68,630	19,99,638
Total	2,29,80,947	2,29,12,316

Note 5 Long Term Provision

Particulars	As at 31st March, 2021	As at 31st March, 2020
Provision for employees benefits		
Provision for Gratuity	14,86,569	14,14,144
Total	14,86,569	14,14,144

Note 6 Short Term Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
I. Secured Loans #		
Working Facilities from State Bank of India	-	8,69,31,452
State Bank of India (Packing Credit)	-	1,90,85,413
State Bank of India (Standby Line of credit)	-	95,89,574
Axis Bank Limited-CC Limit	7,64,65,110	-
Total	7,64,65,110	11,56,06,439



KUMAR ARCH TECH PRIVATE LIMITED**B. Notes forming part of the financial statements for the year ended on 31st March, 2021**

Secured by equitable mortgage over the company's immovable assets, hypothecation of the present and future stock of raw materials, plant & machineries, finished, consumables, packing materials, spare parts and book debts, outstanding money receivable, claims and other movable assets. The same have been guaranteed by the the Directors of the company.

Terms: Repayable on Demand (previous year)

Terms for SLC is 3 months extendable up to another 3 months at any one instance.

Note 7 Trade Payable

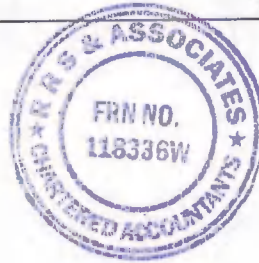
Particulars	As at 31st March, 2021	As at 31st March, 2020
For Expenses	7,61,27,746	2,30,98,645
For Goods	21,35,36,161	11,95,63,271
Total	28,96,63,907	14,26,61,916

Note 8 Other Current Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Advance from Customer	1,36,15,868	1,51,20,657
Current Maturities of Term Loans	1,60,83,334	1,30,71,166
Other Statutory Liabilities Payable	12,59,813	14,34,047
Total	3,09,59,014	2,96,25,870

Note 9 Short Term Provisions

Particulars	As at 31st March, 2021	As at 31st March, 2020
Provision for Expenses	71,40,179	28,88,278
Provision for Income Tax	3,80,00,000	1,58,56,042
Total	4,51,40,179	1,87,44,320



KUMAR ARCH TECH PVT. LIMITED

B. Notes forming part of the financial statements for the year ended on 31st March, 2021

Note 10

PROPERTY, PLANT AND EQUIPMENT

Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2020	Total Addition	Transfer/ (Deductions)	As at 31.03.2021	As at 01.04.2020	For the Year	On (Deduction/ Adjustment)	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
Tangible Assets										
Land & Site Development	34,03,899	-	-	34,03,899	7,150	-	-	7,150	33,96,749	33,96,749
Land at Nawania	39,92,000	-	-	39,92,000	-	-	-	-	39,92,000	39,92,000
Lease Hold Land	33,35,042	-	-	33,35,042	24,273	-	-	24,273	33,10,769	33,10,769
Flat	15,00,000	-	-	15,00,000	3,69,996	-	-	3,91,529	11,08,471	11,30,004
Air Compressor Block	37,960	-	-	37,960	36,062	21,533	-	36,062	1,898	1,898
Building	5,90,58,901	-	-	5,90,58,901	1,41,95,590	18,84,341	-	1,60,79,931	4,29,78,970	4,48,63,311
Cooling Mixer	5,35,600	-	-	5,35,600	5,08,820	-	-	5,08,820	26,780	26,780
D.G.Set	28,69,795	-	-	28,69,795	17,03,947	1,53,553	-	18,57,500	10,12,295	11,65,848
Computer & Software	15,58,864	5,30,487	-	20,89,351	11,82,799	1,59,934	-	13,42,733	7,46,618	3,76,065
Furniture & Fixture	8,22,296	-	-	8,22,296	5,99,881	55,266	-	6,55,147	1,67,149	2,22,415
Vehicle	76,58,907	-	-	76,58,907	19,66,951	7,48,245	-	27,15,196	49,43,711	56,91,956
Electric Installation	12,81,186	-	-	12,81,186	9,27,282	1,02,031	-	10,29,313	2,51,873	3,53,904
Office Equipment	6,80,195	3,16,038	-	9,96,233	5,31,671	32,053	-	5,63,724	4,32,509	1,48,524
Plant & Machinery	31,29,80,806	15,65,100	6,88,541	31,38,57,365	11,68,34,014	1,96,87,011	6,88,541	13,58,32,484	17,80,24,881	19,61,46,792
Tube Well	31,842	-	-	31,842	30,250	-	-	30,250	1,592	1,592
Intangible assets										
Trademark Registration & Software	2,48,050	2,15,000	-	4,63,050	2,35,728	17,302	-	2,53,030	2,10,020	12,322
Total	39,99,95,343	26,26,625	6,88,541	40,19,33,427	13,91,54,414	2,28,61,269	6,88,541	16,13,27,142	24,06,06,285	26,08,40,929
Previous year	34,86,61,594	5,13,33,749	-	39,99,95,343	11,80,24,284	2,11,30,130	-	13,91,54,414	26,08,40,929	-



Note 11 Long Term Loans and Advances

(Amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
(Unsecured, considered good)		
Security Deposits	77,21,493	61,39,285
Advances paid for Capital Expenditure	2,51,40,000	2,51,00,000
Total	3,28,61,493	3,12,39,285

Note 12 Non Current Investment

(Amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Shares of Taylia Industries Pvt. Ltd. (10,00,000 shares of Rs.10/- each)	1,00,00,000	-
Total	1,00,00,000	-

Note 13 Inventories

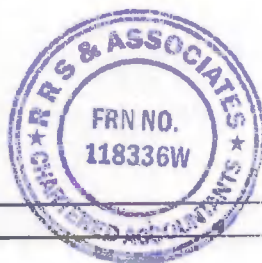
Particulars	As at 31st March, 2021	As at 31st March, 2020
Raw Materials	7,57,35,385	3,48,91,728
Stores & Spares Items	21,10,400	22,32,410
Packing Materials	52,25,478	49,76,432
Finished Goods	5,06,27,737	3,83,65,444
Working-in-Progress (Re-usable)	1,82,34,355	2,74,31,450
Total	15,19,33,355	10,78,97,464

Note 14 Trade Receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
(Unsecured and considered good)		
Outstanding for a period exceeding six months from the date they were due for payment	1,59,54,064	3,80,68,209
Other Receivables	26,19,84,602	16,50,20,488
Total	27,79,38,665	20,30,88,697

Note 15 Cash & Bank Balance

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash & Cash equivalents		
a) Cash in Hand	32,75,834	21,09,743
b) Balance With Scheduled Banks		
In Current Account	3,77,16,158	1,53,430
	4,09,91,992	22,63,173
Other bank balance		
Deposits with Bank#	3,21,18,433	1,08,63,521
	3,21,18,433	1,08,63,521
Total	7,31,10,425	1,31,26,694



Includes fixed deposits given as margin money to banks & also includes deposits maturity exceeding 3 months

Note 16 Short Term Loans & advances

(Amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Balance with Revenue Authorities	8,06,31,947	4,37,02,976
Advances to Creditors#	4,55,10,013	3,73,34,130
Other Loans & Advances	1,32,25,450	5,80,000
Accrued Interest	6,95,912	6,66,028
Prepaid Expenses	2,37,570	54,227
Total	14,03,00,892	8,23,37,360

#for goods & expenses



KUMAR ARCH TECH PRIVATE LIMITED

Notes to the financial statements for the year ended on 31st March, 2021

Particulars	Amount (In Rs.)	
	2020-21	2019-20
Note 17 Revenue from Operations		
Revenue from Sale of Products		
- Domestic	28,66,98,398	47,91,99,481
- Export & High seas	1,13,49,06,377	74,20,14,871
Other Operating Revenues		
Duty Draw Back	35,11,628	16,79,268
Total	1,42,51,16,403	1,22,28,93,620

Note 17.1 Major items of goods sold

Particulars	2020-21	2019-20
Revenue from sale of products		
Rigid Foam/ PVC Sheets & Doors & article made thereof	1,38,46,49,584	1,17,36,17,642
Polymer, Chemicals & Others	4,04,66,819	4,92,75,978
Total	1,42,51,16,403	1,22,28,93,620

Note 18 Other Income

Particulars	2020-21	2019-20
Rent	1,86,000	1,86,000
Interest Received	11,26,813	17,58,043
Other Income	46,113	8,85,234
Profit on Sale of Assets	5,02,760	92,765
License Sale	1,04,24,641	37,16,715
Total	1,22,86,327	66,38,757

Note 19 Cost of Materials Consumed

Particulars	2020-21	2019-20
Opening stock	3,48,91,728	4,80,05,892
Add: Purchase (including cost of purchase)	82,95,44,204	70,24,24,226
	86,44,35,932	75,04,30,118
Less:- Closing Stock	7,57,35,385	3,48,91,728
Raw Material Consumed	78,87,00,547	71,55,38,390

Particulars	2020-21		2019-20	
	Amount (Rs.)	(%)	Amount (Rs.)	(%)
Indigenous	318618187	(38.41)	241825147	(34.44)
Import	510926017	(61.59)	460599079	(65.56)
Total	829544204	(100.00)	702424226	(100.00)

Note 20 Purchases of Stock In Trade

Particulars	Amount (In Rs.)	
	2020-21	2019-20
Purchase of Stock in trade	50,17,781	36,58,524
Polymer, Chemicals & Others	3,69,53,540	4,58,63,118
Total	4,19,71,321	4,95,21,642



KUMAR ARCH TECH PRIVATE LIMITED

Notes to the financial statements for the year ended on 31st March, 2021

Note 21 Changes in inventories of finished goods, work-in-progress and scrape

Particulars	2020-21	2019-20
	Amount (Rs.)	Amount (Rs.)
<u>Inventories (at commencement)</u>		
Finished Goods	3,83,65,444	3,78,83,140
Work in Progress	2,74,31,450	92,26,830
	6,57,96,894	4,71,09,970
<u>Inventories (at close)</u>		
Finished Goods	5,06,27,737	3,83,65,444
Work in Progress	1,82,34,355	2,74,31,450
	6,88,62,092	6,57,96,894
Net (increase) / decrease in Inventory	(30,65,198)	(1,86,86,924)

Note 22 Employee Benefits Expense

Particulars	2020-21	2019-20
Salaries & Wages	5,92,80,469	5,79,81,655
Directors Remuneration	30,00,000	30,00,000
Allowances to Employees	10,81,724	8,46,803
Gratuity Expenses	72,425	2,05,064
Contribution to Provident & other Funds	2,30,530	1,78,988
Staff Welfare Expenses	15,59,708	2,53,705
Total	6,52,24,856	6,24,66,215

Note 23 Finance Costs

Particulars	2020-21	2019-20
Interest on:		
Working Capital	1,21,01,435	1,76,58,160
on Term Loans	53,93,771	54,07,573
on Others	19,37,531	16,47,866
Interest expenses	1,94,32,737	2,47,13,599
Bank Commission & other Financial Charges	59,02,139	68,17,330
Total	2,53,34,876	3,15,30,929



KUMAR ARCH TECH PRIVATE LIMITED

Notes to the financial statements for the year ended on 31st March, 2021

Note 24 Other Expenses	Amount (In Rs.)	
Particulars	2020-21	2019-20
Manufacturing Expenses		
Power Consumption	4,97,71,940	4,93,24,179
Stores & Spares Consumed	3,74,58,696	2,82,69,463
Job Work Charges	1,99,01,854	2,09,84,252
Other Manufacturing Expenses	11,67,412	11,70,253
Sub Total (A)	10,82,99,902	9,97,48,147
Administrative Expenses		
Insurance Expenses	20,85,924	23,08,833
Other Administrative Expenses	49,13,890	48,37,791
Legal & Professional Fee	54,53,269	38,27,746
Security Services & Expenses	11,78,083	8,67,615
Corporate Social Responsibility	17,05,000	-
Audit fees	4,00,000	4,75,000
Telephone Expenses	3,53,228	4,11,731
Travelling Expenses (Director)	-	10,09,595
Prior Period Expenses	7,597	-
Travelling Expenses (Staff)	17,54,929	40,40,472
Repair & Maintenance of Building	30,638	6,48,585
Sub Total (B)	1,78,82,558	1,84,27,368
Selling and Distribution Expense		
Marketing and Sales Promotion Expenses	1,52,16,218	2,42,88,893
Discount Allowed	13,78,503	1,35,29,650
Packing Material Consumed	4,10,02,219	3,69,36,412
Clearing and Forwarding Expense	5,75,43,191	3,63,36,051
Transportation Expense	1,69,51,238	1,33,99,266
Sales Commission	1,14,35,935	1,12,58,841
Selling & Distribution Expenses	9,06,16,950	3,67,27,993
Sub Total (C)	23,41,44,254	17,24,77,106
Gross Total (A+B+C)	36,03,26,713	29,06,52,621

Note 25 Earning Per Share	Amount (In Rs.)	
Particulars	2020-21	2019-20
Profit attributable to Equity Shareholders (Rs.)	9,81,25,284	5,57,04,186
No. of Equity Shares Outstanding at the year end	57,27,540	57,27,540
Weighted number of Equity Shares Outstanding at the year end	57,27,540	57,27,540
Nominal Value of Equity Share Per Share (Rs.)	10	10
Basic/ Diluted Earning Per Share (Rs.)	17.13	9.73

Note 25.1 Earning/Expenses in Foreign Currency	Amount (In Rs.)	
Particulars	2020-21	2019-20
FOB Value of Exports	1,12,38,36,074	69,37,35,332
CIF Value of Imports	49,41,93,846	46,05,99,079
Sales Commission paid	1,12,46,377	1,09,64,059
Travelling Expenses	4,75,094	12,26,195



KUMAR ARCH TECH PRIVATE LIMITED

Notes to the financial statements for the year ended on 31st March, 2021

Note 25.2 Purchase of Imported & Indigenous Store & Spares

Particulars	2020-21		2019-20	
	Amount (Rs.)	%	Amount (Rs.)	%
Indigenous	23807996	(63.77)	19551445	(70.77)
Import	13528690	(36.23)	8076305	(29.23)
Total	37336686	(100.00)	27627750	(100.00)



Indigenous
Import
Total

KUMAR ARCH TECH PVT. LIMITED

Annexure 1

Asst Year :2021-22
Acct Year : 2020-21

Depreciation as per IT Act

Sr. No.	Description of Assets	Rate of Dep.	WDV Cost	ADDITION / DEL		Deduction	Total	Depreciation Allowable	WDV Value at the end of the year
				Before 180 Days	After 180 Days				
1	Building Factory	10%	27189103	0	0	0	27189103	2718910	24470193
2	Building Office	5%	853200	0	0	0	853200	42660	810540
3	Furniture & Fixture	10%	201667	0	0	0	201667	20167	181500
4	Computer	40%	285198	14,830	5,15,657	0	815685	223143	592542
5	Plant & Machinery Additional Depreciation	15% 20%	132640527	16,01,538	2,79,600	502760	134018905	20081866	113937039
6	Trademark	25%	38261	86000	129000	0	253261	47190	206071
	Total		161207956	1702368	924257	502760	163331821	23133936	140197885



A. SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statement have been prepared in accordance with the Generally Accepted Accounting Principles in India, to comply with the relevant provision of the Companies Act, 2013 (The "Act") and the Accounting Standard notified under the Act. The Financial Statements are prepared on accrual basis under the historical cost convention.

2) USE OF ESTIMATES

The preparation of financial statement in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect reported amount of assets and liabilities on date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known\materialized.

3) PROPERTY PLANT AND EQUIPMENT & DEPRECIATION

- a. Property Plan and Equipment are stated at their cost of acquisition less accumulated depreciation.
- b. Depreciation is provided on straight line method as per useful life and in the manner specified in Schedule II of the Companies Act, 2013.

4) INVENTORIES

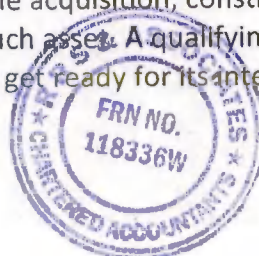
- a. Inventory of Raw Material, Packing Material, Store and Consumable are valued at cost on First in First out (FIFO) basis or net realizable value whichever is lower.
- b. Cost of Finished goods and work in progress includes cost of material consumed, labour and systematic allocation of variable and fixed Production overhead

5) RETIREMENT BENEFITS

Contribution to Provident Fund, E.S.I.C and Leave Encashment are accounted on accrual basis. Gratuity is accounted on payment basis, which is against the accounting standard 15 "Employee Benefits".

6) BORROWING COST

Borrowing cost that is attributable to the acquisition, construction or production of qualifying assets is capitalized as part of cost of such asset. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use.



7) INVESTMENTS

Long term investments are stated at their cost of acquisition.

8) RECOGNITION OF INCOME AND EXPENDITURE

- a. Revenue from sale of goods to domestic customers are recognized on dispatch of goods from the factory. Revenue from sale of goods to overseas customers is recognized on the goods being shipped on board. Sales are recorded at invoice value net of local sales tax and sales return inclusive of excise duty.
- b. Other Income is recognized on accrual basis except when realization of such income is uncertain.
- c. Interest on Investments and Fixed Deposits kept with Banks are booked on a time proportion basis for the year-end taking into account the amounts invested and rate of interest.
- d. Expenses are accounted on accrual basis.

9) CURRENT TAX AND DEFERRED TAX

Current tax liability of the company is estimated considering the provision of the I.T. Act, 1961. The deferred tax for timing difference between the book and tax profit for the year is accounted using tax rates and Tax Laws that have been enacted or substantially enacted at the balance sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

10) FOREIGN EXCHANGE TRANSACTIONS

- (a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- (b) Monetary items denominated in foreign currencies at the year-end are restated at year-end rates. In case of items, which are covered by forward exchange contracts, the difference between the year-end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.
- (c) Non-monetary foreign currency items are carried at cost.
- (d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss account except in case of long term

liabilities, where they relate to acquisition of Property Plant and Equipment, in which case they are adjusted to the carrying cost of such assets.

11) EARNINGS PER SHARE

The company reports basic and diluted earnings per equity share in accordance with AS-20, Earnings per Share.

1) BASIC EPS:

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items. The number of shares used in computing basis EPS is the weighted average number of shares outstanding at the end of the year.

2) DILUTED EPS:

The net profit / (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating the diluted EPS.

12) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resource will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined on best estimates require settling the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. Contingent asset is neither recognized nor disclosed in the financial statements.

13) ESTIMATE OF UNCERTAINTIES RELATING TO THE GLOBAL HEALTH PANDEMIC FROM COVID-19

The company continues to observe the Covid-19 impact on its business. This covers the monitoring of its impact on its supply-chain, and customer. Conclusions on significant accounting judgment and estimates have been drawn after exercising requisite due care. Such judgment and estimates include, inter – alia, recoverability of receivables, assessment of impairment of property, plant and equipment, investment and inventory, based on the information available as of the date of preparing the Company's financial results for the year ended March 31 2021.

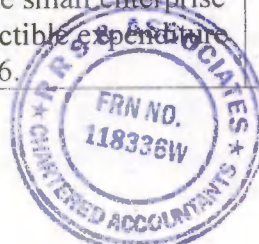


Notes forming part of the Financial Statement for the year ended on 31st March 2021

Note.26 ADDITIONAL INFORMATIONS

1. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of the Current Assets, Loans and Advances in the ordinary course of the business will not be less than the amount stated in the Balance Sheet in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
2. The figures have been rounded off to the nearest rupee.
3. Debit and Credit balances of outside parties, including Debtors and Creditors, unsecured loans, loans & advances, appearing in Balance Sheet are subject to confirmation.
4. Wherever the sufficient supporting were not available for the expenditure incurred by the Company, we have relied on the explanations given by the Management.
5. Previous year figures have been accordingly regrouped/ reclassified to confirm to the current year's classification.
6. There are no long term contracts as on 31/03/2021, including derivative contracts for which there are any material foreseeable losses.
7. **Micro Small & Medium Enterprises**

Information as required to be furnished as per section 22 of the Micro, Small & Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended 31 March 2021 & year ended 31 March 2020 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company.		
a) Principal amount & interest due thereon remaining unpaid to any supplier covered under MSMED Act:	O/s as on 31.03.2021	O/s as on 31.03.2020
Principal	-	13,26,042
Interest	-	12,365
b) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.		
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.		
d) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	12,365
e) The amount of further interest remaining due & payable even in the succeeding years, until such date when the interest dues as above are actually paid the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.		



Note.27 RELATED PARTIES TRANSACTION:

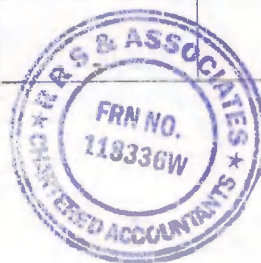
Related Parties: "Related Parties" as per Accounting Standard –18 issued by The Institute of Chartered Accountants of India is as follows.

- 1) Shubham Taylia
- 2) Surbhi Taylia
- 3) Shakun Taylia
- 4) J.K. Taylia
- 5) Madhu Kumari Agrawal
- 6) Tirupati Balaji Buildcon Pvt Ltd
- 7) Vinayak Builders
- 8) M. M. Thermoplast Pvt Ltd.
- 9) Echon Industries Ltd
- 10) S M Enterprise
- 11) V.K. Agrawal HUF
- 12) Rituraj Pipes & Plastics Pvt Ltd
- 13) Naina Bhusan
- 14) Taylias Industry Pvt. Ltd.

Notes forming part of the Financial Statement for the year ended on 31st March 2021

ii) Transaction During the year with Related Parties

PARTICULARS	TRANSACTION WITH RELATIVES OF DIRECTORS & ASSOCIATES CONCERN (AMOUNT IN RS.)		TRANSACTION WITH DIRECTORS (AMOUNT IN RS.)		TOTAL AMOUNT IN RS.	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
Remuneration	30,00,000	30,00,000	30,00,000	30,00,000	60,00,000	60,00,000
Interest Paid	67,500	60,750	-	-	67,500	60,750
Loan Taken	-	32,29,391	-	36,24,745	-	68,54,136
Loan Repaid	24,56,047	1,61,53,244	-	85,11,200	-	2,46,64,444
Purchases Including Goods In Transit	27,91,700	2,27,67,069	-	-	27,91,700	2,27,67,069
Sales	6,22,00,071	6,76,38,342	-	-	6,21,87,007	6,76,38,342
Job work charges	1,63,58,484	1,65,14,686	-	-	1,63,58,484	1,65,14,686
Sale of Property Plant and Equipment	4,12,000	60,00,252	-	-	4,12,000	60,00,252
Man Power Supply	1,02,07,705	-	-	-	1,02,07,705	-



PARTICULARS	TRANSACTION WITH RELATIVES OF DIRECTORS & ASSOCIATES CONCERN (AMOUNT IN RS.)		TRANSACTION WITH DIRECTORS (AMOUNT IN RS.)		TOTAL AMOUNT IN RS.	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
Investment (Share Capital)	90,00,000	-	-	-	90,00,000	-
Purchase of Shares	5,00,000	-	5,00,000	-	10,00,000	-
Loan Given to Subsidiary	1,28,09,230	-	-	-	1,28,09,230	-
Loan Repaid by subsidiary	1,45,280	-	-	-	1,45,280	-
Outstanding At the year end						
Loan Taken	-	12,56,047	-	2,39,157	-	14,95,204
Trade Receivable	2,91,65,741	2,98,83,131	-	-	2,91,65,741	2,98,83,131
Trade Payable	1,74,735	41,82,183	-	-	1,74,735	41,82,183
Loan Given	1,26,63,950	33,48,726	-	-	1,26,63,950	33,48,726

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.118336W

Rajesh Shah
RAJESH SHAH
PARTNER
MEMBERSHIP NO. 034549

PLACE: AHMEDABAD
DATE: 15-12-2021



FOR & ON BEHALF OF THE BOARD OF
KUMAR ARCH TECH PRIVATE LIMITED

Shubham Taylia
SHUBHAM TAYLIA
DIRECTOR
DIN:02416429

PLACE: AHMEDABAD
DATE: 15-12-2021

Shakun Taylia
SHAKUN TAYLIA
DIRECTOR
DIN: 01974241