



INDEPENDENT AUDITOR'S REPORT

To the Members,
Tirupati Balaji Build-Con Private Limited

Opinion

We have audited the accompanying financial statements of **Tirupati Balaji Build-Con Private Limited ('the company')** which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



AHMEDABAD

503/ KSHITIJ ARIA, 5TH FLOOR,
OPP. GOLDEN TRIANGLE COMPLEX,
STADIUM ROAD, NAVRANGPURA,
AHMEDABAD - 380009. M.: 94270 07081

AHMEDABAD

A/306, MONDEAL SQUARE,
NR. KARNAVATI CLUB, S.G. HIGHWAY ROAD,
PRAHLAD NAGAR CROSS ROAD,
AHMEDABAD-380 015. PH.: 079-4006 3697

MUMBAI

B/ 33, BHOLANATH, SUBHASH ROAD,
NR. ORION SCHOOL, OPP. MADRASI RAM-
MANDIR, VILE PARLE (EAST),
MUMBAI- 400057. M.: 94241 04415

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act. The statement on the matters specified in the paragraphs 3 and 4 of the Order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Director, none of the



director is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act;

- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, the same is not applicable to the company.
- g. The Company is a private limited company and therefore the provision of section 197 of the Act, i.e. payments of managerial remuneration are not applicable to the company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that , to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate

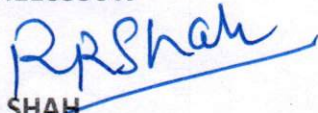


Beneficiaries ") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under(a)and(b)above, contain any material misstatement

v.Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of companies (Audit & Auditors) Rules ,2014 is not applicable for the financial year ended March 31,2023

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.118336W


RAJESH SHAH
PARTNER
MEMBERSHIP NO. 034549
UDIN:23034549BGYRFE4958



Place: AHMEDABAD
Date: 02/09/2023

A. SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31st MARCH 2023

1) Basis of Accounting:

The Financial Statement have been prepared in accordance with the Generally Accepted Accounting Principles in India, to comply with the relevant provision of the Companies Act, 2013 (The "Act") and the Accounting Standard notified under the Act. The Financial Statements are prepared on accrual basis under the historical cost convention.

2) Use of Estimates:

The preparation of financial statement in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect reported amount of assets and liabilities on date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known\materialized.

3) Property, Plant & Equipments

- a) Property, Plant & Equipments are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition of the concerned assets.
- b) Depreciation on Property, Plant & Equipments is provided on written down value method as per useful lives prescribed in the schedule II of The Companies Act, 2013 on pro rata basis.

4) Inventories:

Inventories are valued at Cost or Net Realizable Value whichever is less.

5) Recognition of Income & Expenditure:

- a) Revenues are recognized when practically all risks and rights connected with the ownership have been transferred to the buyers.
- b) Incomes from interest on deposits are accounted on accrual basis.

6) Contingent Liabilities:

Contingent liabilities are not provided (unless otherwise stated) and are disclosed by way of notes on account.



7) Retirement Benefits:

Contribution to Provident Funds and ESIC is accounted on accrual basis. Other retirement benefits are recognized on payment basis.

8) Taxation:

Tax liability of the company is estimated considering the provision of the I.T. Act, 1961. The deferred tax for timing difference between the book and tax profit for the year is accounted using the MAT Tax rates and Tax Laws that have been enacted or substantially enacted at the balance sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

9) Earning per Share:

Basic earning per share is calculated by dividing the net profit after tax for the year attributable to Equity Shareholders of the Company by the weighted average number of Equity Shares issued during the year. The diluted earnings per share is calculated on the same basis as basic earning per share, after adjusting for the effects of potential dilutive equity shares.

10) Borrowing costs:

Borrowing costs relating to (i) funds borrowed for qualifying assets are capitalized up to the date the assets are put to use, and (ii) funds borrowed for other purposes are charged to the Profit and Loss Account



TIRUPATI BALAJI BUILDCON PRIVATE LIMITED

Balance Sheet as at 31.03.2023

(Amount in Thousand)

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	4,575.00	4,575.00
(b) Reserves and Surplus	2	8,379.63	7,479.91
2 Non-current liabilities			
(a) Long-Term Borrowings	3	1,917.03	4,917.03
3 Current liabilities			
(a) Trade Payables	4	5,918.67	1,072.78
(b) Other Current Liability	5	-	-
(c) Short Term Provision	6	416.11	335.27
TOTAL		21,206.44	18,379.99
II. ASSETS			
Non-current assets			
(a) Property Plant and Equipment	7	6,381.56	6,381.56
(b) Non Current Investment	8	9,230.00	9,230.00
2 Current assets			
(a) Trade Receivables	9	2,144.29	125.85
(b) Cash and Cash Equivalents	10	983.56	803.98
(c) Short Term Loans & Advances	11	2,467.02	1,838.60
TOTAL		21,206.44	18,379.99

SIGNIFICANT ACCOUNTING POLICIES

The accompany notes are an integral part of Financial Statements

FOR M/S R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO : 118336W

RAJESH R SHAH
PARTNER
MEMBERSHIP NO. 034549



FOR AND ON BEHALF OF BOARD OF DIRECTORS
TIRUPATI BALAJI BUILDCON PRIVATE LIMITED

TULSIRAM JOSHI
DIRECTOR
DIN NO:00862718

SHAKUN TAYALIA
DIRECTOR
DIN NO:01974241

PLACE : AHMEDABAD
DATE : 02.09.2023

PLACE : AHMEDABAD
DATE : 02.09.2023

TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31.03.2023

(Amount in Thousand)

Particulars	Note No.	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
I. Revenue from operations	12	4,356.57	3,706.30
II. Other Income	13	1.14	11.55
III. Total Income (I + II)		4,357.71	3,717.85
IV. Expenses:			
Employee Benefits Expense	14	3,063.35	3,222.66
Finance Costs	15	0.73	0.29
Other Expenses	16	173.91	188.52
Total Expenses		3,237.99	3,411.47
V Profit before tax (III- IV)		1,119.72	306.38
VI Less : Tax Expense:			
(a) Current Tax		220.00	-
(c) Short / Excess Provision		-	-
VII Profit (Loss) for the period (V-VI)		899.72	306.38
VIII Earnings per equity share: (Face Value Rs. 10 each)			
(1) Basic		1.97	0.67
(2) Diluted		1.97	0.67

SIGNIFICANT ACCOUNTING POLICIES

The accompany notes are an integral part of
Financial Statements

FOR M/S R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO : 118336W

RAJESH SHAH
PARTNER
MEMBERSHIP NO. 034549



FOR AND ON BEHALF OF BOARD OF DIRECTORS
TIRUPATI BALAJI BUILDCON PRIVATE LIMITED

TULSIRAM JOSHI
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PLACE : AHMEDABAD
DATE : 02.09.2023

PLACE : AHMEDABAD
DATE : 02.09.2023

TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
Notes forming part of the Financial Statement for the Period ended 31st March, 2023

NOTE 1

SHARE CAPITAL

(Amount in Thousand)

Particular	As at	As at
	31-03-2023	31-03-2022
a) Authorised 500000 (P.Y. 500000) Equity Share of Rs.10/- each	5,000.00	5,000.00
b) Issued, Subscribed & Paid up 457500 (P.Y. 457500) Equity Share of Rs.10/- each fully paid	4,575.00	4,575.00
	4,575.00	4,575.00

c) **Reconciliation of Number of Shares outstanding at the Beginning and end of the year**

Particulars	As at	
	31-03-2023	31-03-2022
Outstanding at the beginning of the year	4,57,500	4,57,500
Issued during the year	-	-
Bought back during the year	-	-
Outstanding at the end of the year	4,57,500	4,57,500

d) **Rights, preferences and Restrictions attached to equity shares :**

The Company has only one class of equity shares, having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the company, the equity share holder will be entitled to receive the remaining assets of company, after distribution of all preferential amounts, if any, in proportion to the no. of equity shares held by the share holders.

e) **The details of share holders holding more than 5% shares :**

S. No.	Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Jitendra Taylia	41175	9.00%	185000	9.00%
2	Shakun Taylia	100000	21.86%	100000	21.86%
3	Surbhi Taylia	100000	21.86%	100000	21.86%
4	Tulsi Ram Joshi	52495	11.47%	52495	11.47%
5	Shubham Taylia	143825	31.44%	143825	31.44%

f) **Details of shares held by promoters of the company**

S. No	Name of Promoters	No. of shares	% held	No. of shares	% held
1	Tulsi Ram Joshi	52495	11.47%	52495	11.47%
2	Shakun Taylia	100000	21.86%	100000	21.86%

NOTE 2

RESERVES & SURPLUS

(Amount in Thousand)

Particular	As at 31 March 2023	As at 31 March 2022
Surplus in Statement of Profit and Loss		
Opening balance	7,479.91	7,173.53
(+) Net Profit/(Net Loss) For the current year	899.72	306.38
	8,379.63	7,479.91



NOTE 3**LONG TERM BORROWINGS****(Amount in Thousand)**

<u>Particular</u>	As at 31 March 2023	As at 31 March 2022
UNSECURED		
Loans and advances from Director, Members and Intercorporate		
M M Thermoplast P Ltd.	187.03	187.03
RVSC Trust	830.00	830.00
Shakun Taliya	80.00	3,080.00
Vinayak Builders	820.00	820.00
	1,917.03	4,917.03

NOTE 4**TRADE PAYABLES****(Amount in Thousand)**

<u>Particular</u>	As at 31 March 2023	As at 31 March 2022
Creditors For Expenses		
Pavan Talesra & Associates	36.00	12.00
Kumar Arch Tech Private Limited	5,555.55	736.06
Provision for Audit Fees	-	-
Pushp Raj Mehta	2,400.00	-
M M Thermoplast P Ltd.	324.72	324.72
Shiv Lal Parmar	0.00	-
Refer Note -17		
	5,918.67	1,072.78

NOTE 5**OTHER CURRENT LIABILITIES****(Amount in Thousand)**

<u>Particular</u>	As at 31 March 2023	As at 31 March 2022
	-	-

NOTE 6**SHORT TERM PROVISION****(Amount in Thousand)**

<u>Particular</u>	As at 31 March 2023	As at 31 March 2022
Provision for Employee Benefits	68.17	233.23
Provision for GST Payable	127.94	102.04
Provision for Income Tax	220.00	-
	416.11	335.27



TIRUPATI BALAJI BUILDCON PRIVATE LIMITED

Notes forming part of the Financial Statement for the Period ended 31st March, 2023

(Amount in Thousand)

NOTE 7 : PROPERTY PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	AS ON 01-04-2022	ADDITION (DEDUCTIONS)	UP TO 31-03-2023	AS AT 01-04-2022	Transfer/ Adjustments	FOR THE YEAR	AS AT 31-03-2023	AS AT 31-03-2023	AS AT 31-03-2022
Property, Plant & Equipment									
Land	3,007.90	-	3,007.90	-	-	-	-	3,007.90	3,007.90
Building (Factory & Others)	3,373.67	-	3,373.67	-	-	-	-	3,373.67	3,373.67
Total	6,381.56	-	6,381.56	-	-	-	-	6,381.56	6,381.56
Previous Year	6,381.56	-	6,381.56	-	-	-	-	6,381.56	6,381.56



NOTE 8

(Amount in Thousand)

NON CURRENT INVESTMENT

<u>Particulars</u>	As at 31 March 2023	As at 31 March 2022
Non Trade Investments		
Kumar Archtech P Ltd. 494400 Shares of Rs 10 each (P.Y. 494400)	9,230.00	9,230.00
	9,230.00	9,230.00

NOTE 9

(Amount in Thousand)

TRADE RECEIVABLES

<u>Particulars</u>	As at 31 March 2023	As at 31 March 2022
Unsecured, considered good, unless otherwise stated		
Outstanding for a Period exceeding Six Months	2,144.29	125.85
Other	-	0.00
Refer Note -18		
	2,144.29	125.85

NOTE 10

(Amount in Thousand)

CASH AND CASH EQUIVALENTS

<u>Particulars</u>	As at 31 March 2023	As at 31 March 2022
Cash in Hand	324.63	330.72
Balance with Bank		
Punjab & Sind Bank	658.93	473.25
	983.56	803.98

NOTE 11

(Amount in Thousand)

SHORT TERM LOANS AND ADVANCES

<u>Particulars</u>	As at 31 March 2023	As at 31 March 2022
Other Advances	2,105.00	1,505.00
Balance with Government Authority		
Advance Tax and TDS	362.02	333.60
	2,467.02	1,838.60



TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
Notes forming part of the Financial Statement for the Period ended 31st March, 2023

NOTE 12 :REVENUE FROM OPERATION

(Amount in Thousand)

Particulars	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
Sale of Services	4,356.57	3,706.30
	4,356.57	3,706.30

NOTE 13 :OTHER INCOME

(Amount in Thousand)

Particulars	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
Balance Written off	-	0.00
Other Income	0.00	11.55
Interest on IT Refund	1.14	0.00
	1.14	11.55

NOTE : 14 EMPLOYEE BENEFIT EXPENSES

(Amount in Thousand)

Particulars	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
Wages and Salary	3,063.35	3,222.66
Director Remuneration	-	-
	3,063.35	3,222.66

NOTE : 15 FINANCE COSTS

(Amount in Thousand)

Particulars	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
Bank Charges	0.73	0.29
Interest on Income Tax	-	-
	0.73	0.29

NOTE : 16 OTHER EXPENSES

(Amount in Thousand)

Particulars	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
Legal and Profession	43.40	8.40
Insurance Expenses	8.97	9.54
Municipal Tax	36.47	34.73
GST Late Fee	2.68	0.25
Balance Written Off	0.44	48.57
Repair & Maintenance	81.96	0.00
Electricity Expenses	0.00	87.03
	173.91	188.52



Note 19: Ratio

The following are analytical ratios for the year ended March 31, 2023 and March 31, 2022

Particulars	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	Variance	Remarks for variance
Liquidity Ratio (time)						
Current Ratio	Current Assets	Current Liabilities	0.88	1.97	-55%	
Solvency Ratio (time)						
Debt – Equity Ratio	Total Debt	Shareholder's Equity	0.15	0.41	-63.72%	
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	-	-	NA
Profitability ratio (in %)						
Net profit ratio	Profit After Tax	Sale of products	20.65%	8.27%	149.83%	
Return on Equity (ROE):	Profit After Tax	Average Shareholder's Equity	7.28%	2.64%	176.34%	
Return on capital employed (ROCE)	Earning before interest and tax	Capital Employed	7.53%	1.81%	317.08%	Due to increase in Profit
Return on investment (ROI)	Income generated from investments	Time weighted average investments	Since no investments is held by the Company, hence ROI not applicable			
Utilization Ratio (time)						
Trade receivables turnover ratio	Sale of products	Average Trade Receivables	3.17	2.10	50.85%	
Inventory Turnover Ratio	Cost of goods sold or Sales	Average Inventory	-	-	-	NA
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	-	NA
Net capital turnover ratio	Net Sales	Working Capital	-5.89	2.72	-316.12%	



Note 20: Additional Information

1. Estimated amount of contracts remaining to be executed on capital account Rs.NIL
2. In the opinion of the Board of Directors, the current assets are approximately of the value stated if realized in the ordinary course of business.
3. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of the current Assets, Loans and Advances in the ordinary course of the business will not be less than the amount stated in the Balance Sheet.
4. Debit & Credit balances of outside parties (Including Debtors and Creditors) appearing in Balance Sheet are subject to confirmation by the respective parties.
5. The figures have been shown at rounded off rupee.
6. Wherever the sufficient supporting were not available for the expenditure incurred by the Company, we have relied on the explanations given by the Management.
7. Micro and Small Scale Business Enterprises: The management has initiated the process of identifying enterprises which have been providing goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprise Development Act, 2006. Accordingly, the disclosure requirement here under is not furnished.



ii) Transaction During the year with Related Parties

PARTICULARS	TRANSACTION WITH RELATIVES OF DIRECTORS & ASSOCIATES CONCERN (AMOUNT IN THOUSAND)		TRANSACTION WITH DIRECTORS (AMOUNT IN THOUSAND)		TOTAL AMOUNT (IN THOUSAND)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Remuneration	-	-	-	-	-	-
Loan Taken	-	420.00	-	-	-	420.00
Loan Repaid	-	-	3000.00	-	3000.00	-
Sales	3308.41	3377.30	-	-	3308.41	3377.30
Outstanding at year end						
Loan Taken	1837.03	1837.03	80.00	3080.00	1917.03	4917.03

AS PER OUR REPORT
FOR, RRS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO : 118336W

RAJESH SHAH
PARTNER
MEMBERSHIP NO: 034549



FOR AND BEHALF OF THE BOARD
TIRUPATI BALAJI BUILD-CON PVT. LTD

TULSIRAM JOSHI
DIRECTOR
DIN: 00862718

SHAKUN TAYALIA
DIRECTOR
DIN: 01974241

PLACE: AHMEDABAD
DATE : 02/09/2023

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