

TIRUPATI BALAJI
BUILDCON PRIVATE
LIMITED

2021-2022



INDEPENDENT AUDITOR'S REPORT

To the Members,
Tirupati Balaji Buildcon Private Limited

Opinion

We have audited the accompanying financial statements of **Tirupati Balaji Buildcon Private Limited ('the company')** which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

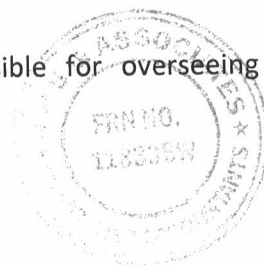
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

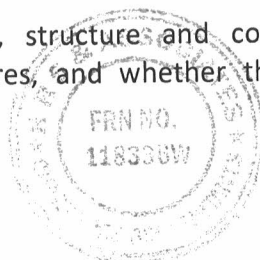


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

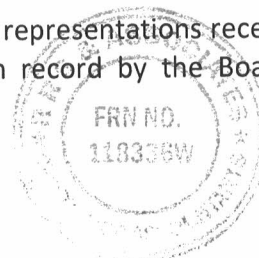
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

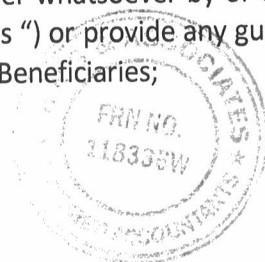
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Director, none of the



director is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act;

- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, the same is not applicable to the company.
- g. The Company is a private limited company and therefore the provision of section 197 of the Act;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that , to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries ") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under(a)and(b)above, contain any material misstatement.

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.118336W



KAVITA SHAH
PARTNER
MEMBRSHIP NO:-130656
UDIN: 22034549BANCXX4156



PLACE: AHMEDABAD
DATE: 03/09/2022

Annexure- A to Independent Auditors' Report

The Annexure referred to in Independent Auditor's Report to the members of Tirupati Balaji Buildcon Private Limited ("the Company") the financial statements for the year ended March 31, 2022, we report that:

To the best of our information and according to the explanation provided to us by the company and the books of accounts and records examined by us in the normal course of audit, we state that:-

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a)(A)The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.
 - (B)The Company does not own any intangible asset and hence reporting requirement of this sub-clause does not apply to the Company.
 - b) According to the information and explanation given to us, the Property, Plant and Equipment of the Company have been physically verified by the management at reasonable period during the year and no material discrepancies have been noticed on such verification. In our opinion the frequency of physical verification of Property, plant and equipment is reasonable having regard to the size of the company and nature of its business.
 - c) The title deeds, comprising all immovable properties of land and building which are freehold, are held in the name of the Company.
 - d) The company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. a) The Company is a service Company. Accordingly it does not hold any physical inventories. Hence reporting under this clause of the order is not applicable to the Company.



b) The Company has not been sanctioned working capital limits in excess of ₹ 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

3. During the year, the Company has made investments in, provided guarantees and granted loans and advances in nature of loans, secured/unsecured to companies, firms, limited liability partnerships, and other parties.

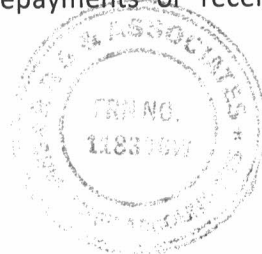
a) The Company has provided loans or advances in the nature of loans or stood guarantee, or provided security to subsidiaries, joint venture, associates and other parties and the details are mentioned in the following table:

(Rs. In Thousands)

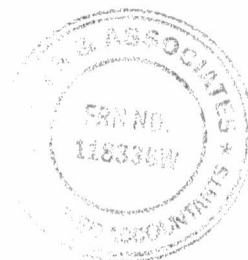
Particulars:	Guarantees	Security	Loans	Advances in Nature of Loans:
Aggregate amount granted during the year:				
-subsidiaries,	-	-	-	-
-joint venture,	-	-	-	-
-associates,	-	-	-	-
-others.	-	-	270.00	-
Balance outstanding as at balance sheet in respect of above cases				
-subsidiaries,	-	-	-	-
-joint venture,	-	-	-	-
-associates,	-	-	-	-
-others.	-	-	1505.00	-

b) The investments made, and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

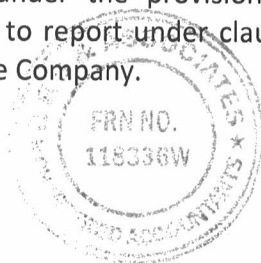
c) The schedule of repayment of principal and repayment of interest has not been stipulated and in the absence of such schedule, we are unable to comment on the regularity of the repayments or receipts of principal amounts and interest.



- d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at balance sheet date.
- e) The Company has granted loans or advances in the nature of loans which were repayable on demand amounting to Rs 1505.00 thousands (100% of the aggregate loans) at the end of the year to related parties as defined in clause (76) of section 2 of the Companies Act, 2013.
4. The Company has complied with the provisions of section 185 and 186 of the act with respect to loans given, investments made, guarantees given and security provided.
5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3 (v) of the Order are not applicable.
6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of the section 148 of the Companies Act, 2013. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.
7. In respect to statutory dues:
- a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, Employees' State Insurance Scheme and other material statutory dues with the appropriate authorities. There were no undisputed statutory dues as on March 31, 2022, which were outstanding for more than six months from the date on which they became payable.
- b) There are no material dues of Income Tax, Goods and Service Tax, Employees' State Insurance Scheme and other material statutory dues which have not been deposited with the appropriate authorities on account of any disputes.
8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
9. a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) The Company is not declared as willful defaulter by any bank or financial institution or government or any government authority.



- c) The Company has not availed any term loans during the year, hence reporting under clause 3(ix)(c) of the Order is not applicable.
- d) The Company has not raised funds on short term basis, hence reporting under clause 3(ix)(d) of the Order is not applicable to the Company.
- e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The Company has not raised any funds during the year on the pledge of securities held in its subsidiaries.
10. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has not made preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) during the year. Accordingly reporting under clause 3(x)(b) of the Order is not applicable.
11. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year and up to the date of this report.
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
13. Transaction with related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
14. The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Act. Therefore, the requirement to report under clause 3(xiv)(a) and 3(xiv)(b) of the Order is not applicable to the Company.



15. In our opinion, during the year the Company has not entered into any non-cash transaction with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The Company has not incurred any cash losses during the year and in the immediately preceding financial year.
18. There has been no resignation of statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



20. The provision of section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the company during the year and hence reporting under this clause is not applicable.

21. The Company is not required to prepare the Consolidated Financial Statement during the year and we are not required to obtain the Companies (Auditor's Report) Order (CARO) reports of any companies and hence reporting under this clause is not applicable.

**FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.118336W**

**KAVITA SHAH
PARTNER
MEMBRSHIP NO:-130656
UDIN: 22034549BANCXX4156**



**PLACE: AHMEDABAD
DATE: 03/09/2022**

TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
Balance Sheet as at 31.03.2022


(Amount in Thousand)

Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	4,575.00	4,575.00
(b) Reserves and Surplus	2	7,425.02	7,173.53
2 Non-current liabilities			
(a) Long-Term Borrowings	3	4,917.03	4,430.00
3 Current liabilities			
(a) Trade Payables	4	1,072.78	2,112.70
(b) Short Term Provision	5	390.16	431.12
TOTAL		18,379.99	18,722.35
II. ASSETS			
Non-current assets			
1 (a) Property Plant and Equipment	6	6,381.56	6,381.56
(b) Non Current Investment	7	9,230.00	9,230.00
2 Current assets			
(a) Trade Receivables	8	125.85	604.49
(b) Cash and Cash Equivalents	9	803.98	602.84
(c) Short Term Loans & Advances	10	1,838.60	1,903.46
TOTAL		18,379.99	18,722.35

SIGNIFICANT ACCOUNTING POLICIES

The accompany notes are an integral part of Financial Statements


FOR M/S R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO : 118336W


KAVITA SHAH
PARTNER
MEMBERSHIP NO. 130656



FOR AND ON BEHALF OF BOARD OF DIRECTORS
TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
CIN: U51432RJ1997PTC014505


TULSIRAM JOSHI
DIRECTOR
DIN NO:00862718


SHAKUN TAYALIA
DIRECTOR
DIN NO:01974241

PLACE : AHMEDABAD
DATE: 03/09/2022

PLACE : AHMEDABAD
DATE: 03/09/2022

TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31.03.2022

(Amount in Thousand)

Particulars	Note No.	For the Year Ended 31-03-2022	For the Year Ended 31-03-2021
I. Revenue from operations	11	3,706.30	3,929.15
II. Other Income	12	11.55	73.47
III. Total Income (I + II)		3,717.85	4,002.62
IV. Expenses:			
Employee Benefits Expense	13	3,222.66	2,740.83
Finance Costs	14	0.29	2.66
Other Expenses	15	188.52	381.96
Total Expenses		3,411.47	3,125.45
V Profit before tax (III- IV)		306.38	877.18
VI Less : Tax Expense:			
(a) Current Tax		54.89	-
(b) Short / Excess Provision		-	625.95
VII Profit (Loss) for the period (V-VI)		251.49	251.23
VIII Earnings per equity share: (Face Value Rs. 10 each)			
(1) Basic (Rs.)		0.55	0.55
(2) Diluted (Rs.)		0.55	0.55

SIGNIFICANT ACCOUNTING POLICIES

The accompany notes are an integral part of Financial Statements

FOR M/S R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO : 118336W

Kavita Shah

KAVITA SHAH
PARTNER
MEMBERSHIP NO. 130656
PLACE : AHMEDABAD
DATE: 03/09/2022



FOR AND ON BEHALF OF BOARD OF DIRECTORS
TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
CIN: U51432RJ1997PTC014505

Tulsiram Joshi

TULSIRAM JOSHI
DIRECTOR
DIN NO:00862718
PLACE : AHMEDABAD
DATE: 03/09/2022

Shakun Tayalia

SHAKUN TAYALIA
DIRECTOR
DIN NO:01974241

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH, 2022

A. SIGNIFICANT ACCOUNTING POLICIES

i) ACCOUNTING CONCEPT

- a. These accounts are prepared on the historical cost convention and on the accounting principle of a going concern.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principle.

ii) RECOGNITION OF INCOME AND EXPENDITURE

Except otherwise stated, company accounts Incomes and Expenses on accrual basis in accordance with the generally accepted accounting principles.

iii) PROPERTY PLANT AND EQUIPMENT

Property Plant and Equipment are stated at their cost.

v) DEPRECIATION

No Deprecation on Property Plant and Equipment is provided during the year under review.

vi) EMPLOYEES BENEFITS

Provisions of Provident Fund, E.S.I. Act and Gratuity Act are not applicable to the company.

vii) ESTIMATE OF UNCERTAIN RELATING TO THE GLOBAL HEALTH PANDEMIC FROM COVID-19

The company continues to observe the Covid-19 impact on its business. This covers the monitoring of its impact on its supply-chain, and customer. Conclusions on significant accounting judgment and estimates have been drawn after exercising requisite due care. Such judgment and estimates include, inter – alia, recoverability of receivables, assessment of impairment of property, plant and equipment, investment and inventory, based on the information available as of the date of preparing the Company's financial results for the year ended March 31 2022.



TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
Notes forming part of the Financial Statement for the Period ended 31st March, 2022

NOTE 1

SHARE CAPITAL

(Amount in Thousand)

Particular	As at	As at
	31/03/2022	31/03/2021
a) Authorised 500000 (P.Y. 500000) Equity Share of Rs.10/- each	5,000.00	5,000.00
b) Issued, Subscribed & Paid up 457500 (P.Y. 457500) Equity Share of Rs.10/- each fully paid	4,575.00	4,575.00
	4,575.00	4,575.00

c) **Reconciliation of Number of Shares outstanding at the Beginning and end of the year**

Particulars	As at	
	31/03/2022	31/03/2021
Outstanding at the beginning of the year	4,57,500	4,57,500
Issued during the year	-	-
Bought back during the year	-	-
Outstanding at the end of the year	4,57,500	4,57,500

d) **Rights, preferences and Restrictions attached to equity shares :**

The Company has only one class of equity shares, having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the company, the equity share holder will be entitled to receive the remaining assets of company, after distribution of all preferential amounts, if any, in proportion to the no. of equity shares held by the share holders.

e) **The details of share holders holding more than 5% shares :**

S. No.	Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Jitendra Taylia	41175	9.00%	41175	9.00%
2	Shakun Taylia	100000	21.86%	100000	21.86%
3	Surbhi Taylia	100000	21.86%	100000	21.86%
4	Tulsi Ram Joshi	52495	11.47%	52495	11.47%
5	Shubham Taylia	143825	31.44%	143825	31.44%

f) **Details of shares held by promoters of the company**

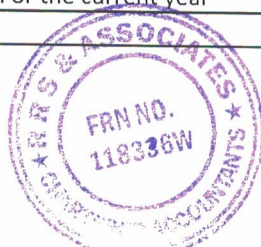
S. No	Name of Promoters	As at 31 March 2022		As at 31 March 2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Tulsi Ram Joshi	52495	11.47%	52495	11.47%
2	Shakun Taylia	100000	21.86%	100000	21.86%

NOTE 2

RESERVES & SURPLUS

(Amount in Thousand)

Particular	As at 31 March 2022	As at 31 March 2021
Surplus in Statement of Profit and Loss		
Opening balance	7,173.53	6,922.30
(+) Net Profit/(Net Loss) For the current year	251.49	251.23
	7,425.02	7,173.53



NOTE 3**LONG TERM BORROWINGS****(Amount in Thousand)**

<u>Particular</u>	As at 31 March 2022	As at 31 March 2021
<u>UNSECURED</u>		
Loans and advances from Director, Members and Intercorporate		
M M Thermoplast P Ltd.	187.03	100.00
RVSC Trust	830.00	830.00
Shakun Taliya	3,080.00	3,080.00
Vinayak Builders	820.00	420.00
	4,917.03	4,430.00

NOTE 4**TRADE PAYABLES****(Amount in Thousand)**

<u>Particular</u>	As at 31 March 2022	As at 31 March 2021
Pavan Talesra & Associates	12.00	12.00
Kumar Arch Tech Private Limited	736.06	1,775.98
M M Thermoplast P Ltd. (Refer Note -17)	324.72	324.72
	1,072.78	2,112.70

NOTE 5**SHORT TERM PROVISION****(Amount in Thousand)**

<u>Particular</u>	As at 31 March 2022	As at 31 March 2021
Provision for Employee Benefits	233.23	298.97
Provision for GST Payable	102.04	132.15
Provision for Income Tax	54.89	-
	390.16	431.12

TIRUPATI BALAJI BUILDCON PRIVATE LIMITED

Notes forming part of the Financial Statement for the Period ended 31st March, 2022

NOTE 6 : PROPERTY PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS ON 04-01-2021	ADDITION (DEDUCTIONS)	UP TO 31/03/2022	AS AT 04-01-2021	Transfer/ Adjustments	FOR THE YEAR	AS AT 31/03/2022	AS AT 31/03/2022	AS AT 31/03/2021
Property, Plant & Equipment									
Land	3,007.90	-	3,007.90	-	-	-	3,007.90	3,007.90	3,007.90
Building (Factory & Others)	3,373.67	-	3,373.67	-	-	-	3,373.67	3,373.67	3,373.67
Total	6,381.56	-	6,381.56	-	-	-	6,381.56	6,381.56	6,381.56
Previous Year	6,381.56	-	6,381.56	-	-	-	6,381.56	6,381.56	6,381.56



NOTE 7

(Amount in Thousand)

NON CURRENT INVESTMENT

Particulars	As at 31 March 2022	As at 31 March 2021
Non Trade Investments		
Kumar Archtech P Ltd. 494400 Shares of Rs 10 each (P.Y. 494400)	9,230.00	9,230.00
	9,230.00	9,230.00

NOTE 8

(Amount in Thousand)

TRADE RECEIVABLES

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good, unless otherwise stated		
Outstanding for a Period exceeding Six Months	125.85	465.85
Other (Refer Note -18)	-	138.64
	125.85	604.49

NOTE 9

(Amount in Thousand)

CASH AND CASH EQUIVALENTS

Particulars	As at 31 March 2022	As at 31 March 2021
Cash in Hand	330.72	330.70
Balance with Bank Punjab & Sind Bank	473.25	272.14
	803.98	602.84

NOTE 10

(Amount in Thousand)

SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March 2022	As at 31 March 2021
Other Advances	1,505.00	1,675.00
Balance with Government Authority Advance Tax and TDS	333.60	228.46
	1,838.60	1,903.46

NOTE 10.1

Loans and advances in nature of loans are granted to promoter, director, KMPs, and related parties (as defined under Companies Act, 2013)

Type of Borrower	31-03-2022		31-03-2021	
	Amount of loans and advance in nature of loan outstanding	% of loans and advances in nature of loans and	Amount of loans and advance in nature of loan	% of loans and advances in nature of loans and advances
KMP	-	-	-	-
Related Party	1,505.00	100%	1,675.00	100%



TIRUPATI BALAJI BUILDCON PRIVATE LIMITED
Notes forming part of the Financial Statement for the Period ended 31st March, 2022

NOTE 11 :REVENUE FROM OPERATION

Particulars	(Amount in Thousand)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Sale of Services	3,706.30	3,929.15
	3,706.30	3,929.15

NOTE 12 :OTHER INCOME

Particulars	(Amount in Thousand)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Balance Written off	-	73.47
Other Income	11.55	-
	11.55	73.47

NOTE : 13 EMPLOYEE BENEFIT EXPENSES

Particulars	(Amount in Thousand)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Wages and Salary	3,222.66	2,740.83
	3,222.66	2,740.83

NOTE : 14 FINANCE COSTS

Particulars	(Amount in Thousand)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Bank Charges	0.29	2.66
Interest on Income Tax	-	-
	0.29	2.66

NOTE : 15 OTHER EXPENSES

Particulars	(Amount in Thousand)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Legal and Profession	8.40	24.50
Insurance Expenses	9.54	-
Municipal Tax	34.73	335.79
GST Late Fee	0.25	0.30
Balance Written Off	48.57	-
Electricity Expenses	87.03	21.37
	188.52	381.96



Trade Payable ageing schedule: (Amount in Thousand)

Note No.	Particulars	As on	Outstanding for following period from due date of payment				Total
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
16	MSME	March 31,2022	-	-	-	-	-
		March 31,2021	-	-	-	-	-
	Others	March 31,2022	736.06	99.03	237.69	-	1,072.78
		March 31,2021	1,875.01	237.69	-	-	2,112.70
	Disputed dues - MSME	March 31,2022	-	-	-	-	-
		March 31,2021	-	-	-	-	-
	Disputed dues -Others	March 31,2022	-	-	-	-	-
		March 31,2021	-	-	-	-	-
	Total	March 31,2022	736.06	99.03	237.69	-	1,072.78
		March 31,2021	1,875.01	237.69	-	-	2,112.70

Trade Receivable ageing schedule: (Amount in Thousand)

Note No.	Particulars	As on	Outstanding for following period from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
17	Undisputed Trade Receivables	March 31,2022	-	100.00	-	25.85	-	125.85
	Considered good	March 31,2021	138.64	-	465.85	-	-	604.49
	Undisputed Trade Receivables considered doubtful	March 31,2022	-	-	-	-	-	-
		March 31,2021	-	-	-	-	-	-
	Disputed Trade Receivables	March 31,2022	-	-	-	-	-	-
	Considered Good	March 31,2021	-	-	-	-	-	-
	Disputed Trade Receivables considered doubtful	March 31,2022	-	-	-	-	-	-
		March 31,2021	-	-	-	-	-	-
	Total	March 31,2022	-	100.00	0.00	25.85	-	125.85
		March 31,2021	138.64	465.85	-	-	-	604.49



Note 18: Ratio

The following are analytical ratios for the year ended March 31, 2022 and March 31, 2021

Particulars	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	Variance	Remarks for variance
Liquidity Ratio (time)						
Current Ratio	Current Assets	Current Liabilities	1.89	1.22	55%	Due to decrease in current liabilities during the year
Solvency Ratio (time)						
Debt – Equity Ratio	Total Debt	Shareholder's Equity	0.41	0.38	8.67%	
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	NA	
Profitability ratio (in %)						
Net profit ratio	Profit After Tax	Sale of products	6.79%	6.39%	6.12%	Due to increase in expenses during the year
Return on Equity (ROE):	Profit After Tax	Average Shareholder's Equity	2.12%	2.16%	-2.02%	
Return on capital employed (ROCE)	Earning before interest and tax	Capital Employed	1.81%	5.42%	-66.60%	Due to decrease in Profit during the year
Return on investment (ROI)	Income generated from investments	Time weighted average investments	Since no investments is held by the Company, hence ROI not applicable			
Utilization Ratio (time)						
Trade receivables turnover ratio	Sale of products	Average Trade Receivables	10.15	2.23	355.62%	Due to decrease in trade receivables during the year
Inventory Turnover Ratio	Cost of goods sold or Sales	Average Inventory	NA	NA	NA	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	
Net capital turnover ratio	Net Sales	Working Capital	2.84	6.93	-59.03%	Due to decrease in current liabilities during the year



Note: 19 Related Parties Transaction

Related Parties: "Related Parties" as per Accounting Standard –18 issued by The Institute of Chartered Accountants of India is as follows.

- 1) Shakun Taylia
- 2) Tulsiram Joshi
- 3) M M Thermoplast Pvt Ltd
- 4) Kumar Arch tech Pvt Ltd
- 5) Vinayak Builders
- 6) Jitendra Kumar Taylia
- 7) Shubham Taylia

ii) Transaction During the year with Related Parties

(Rs. In Thousands)

PARTICULARS	TRANSACTION WITH RELATIVES OF DIRECTORS & ASSOCIATES CONCERN (AMOUNT IN RS.)		TRANSACTION WITH DIRECTORS (AMOUNT IN RS.)		TOTAL AMOUNT IN RS.	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Loan Taken	487.00	-	-	-	487.00	-
Loan Repaid		325.00				325.00
Sales	3377.30	-	-	-	3377.30	-
Loan Given	270.00	-	-	-	270.00	-
Loan Received Back	100.00	-	-	-	100.00	-
Outstanding at year end						
Loan Taken	4917.03	100.00	-	80.00	4917.03	180.00
Loan Given	1505.00	1675.00	-	-	1505.00	1675.00

Note: 20 Additional Information.

1. The previous year figures have been regrouped / reclassified, wherever necessary to confirm with the figures of current year.

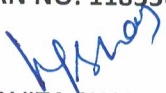


2. These financial statements are presented in Indian Rupees, which is also the Company's functional currency. All Amounts have been rounded off to the nearest thousands, unless otherwise stated.
3. On the basis of information provided by management small-scale Industrial undertaking to whom an amount Rs. 1 Lac. Or more was payable and outstanding for more than 30 days are Nil.
4. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of the current Assets, Loans and Advances in the ordinary course of the business will not be less than the amount stated in the Balance Sheet.
5. Debit & Credit balances of outside parties (Including Debtors and Creditors) appearing in Balance Sheet is subject to confirmation by the respective parties.
6. Wherever the sufficient supporting were not available for the expenditure incurred by the Company, we have relied on the explanations given by the Management.
7. The Company has not been declaring wilful defaulter by any bank or financial institution or government or any government authority.
8. The provision of section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year.
9. There are no transactions with Companies Struck Off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
10. The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under. No proceedings have been initiated during the year or are pending against the company as at 31st March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
11. The Company has not done revaluation of PPE / Intangible assets.
12. The company has not prepared any Scheme of Arrangements in terms of section 230 to 237 of the Companies Act, 2013.
13. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity , including foreign entity

("Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

14. During the year, no funds have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
15. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
16. The Company has not traded or invested in crypto currency or virtual currency during the financial year.

AS PER OUR REPORT
FOR, RRS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO: 118336W


KAVITA SHAH
PARTNER
MEMBERSHIP NO: 130656



FOR AND BEHALF OF THE BOARD
TIRUPATI BALAJI BUILD-CON PVT. LTD


TULSIRAM JOSHI
DIRECTOR
DIN: 00862718


SHAKUN TAYALIA
DIRECTOR
DIN: 01974241

PLACE: AHMEDABAD
DATE: 03/09/2022

PLACE: AHMEDABAD
DATE: 03/09/2022