



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
KUMAR ARCH TECH LIMITED  
(Formerly Known As Kumar Arch Tech Private Limited)**

**Report on the Audit of the Standalone financial statements**

**Opinion**

We have audited the accompanying standalone financial statements of KUMAR ARCH TECH LIMITED (Formerly known as Kumar Arch Tech Private Limited) (the "Company"), which comprise the Balance Sheet as at March 31, 2024 the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to the standalone financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 its profit including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone financial statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

**AHMEDABAD**

503/ KSHITIJ ARIA, 5TH FLOOR,  
OPP. GOLDEN TRIANGLE COMPLEX,  
STADIUM ROAD, NAVRANGPURA,  
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**AHMEDABAD**

A/306, MONDEAL SQUARE,  
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PRAHLAD NAGAR CROSS ROAD,  
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**MUMBAI**

B/ 33, BHOLANATH, SUBHASH ROAD,  
NR. ORION SCHOOL, OPP. MADRASI RAM-  
MANDIR, VILE PARLE (EAST),  
MUMBAI- 400057. M.: 94241 04415

## **Information Other than the Standalone financial statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Standalone financial statements**

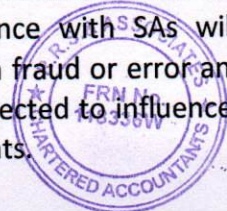
The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the other accounting principles generally accepted in India including Indian Accounting Standard ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

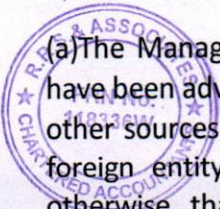
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (India Accounting Standards) rules, 2015 as amended.
  - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. As informed to us, the Company does not have any pending litigations which would impact its financial position in its standalone financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company



("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that , to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries ") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.

- v. The company has not declared or paid dividend during the year covered by our audit.
- vi. Based on our examination, which include test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rule 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirement for record retention is not applicable for the financial year ended March 31, 2024.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**FOR, RRS & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN: 118336W**

*R. Shah*



**RAJESH SHAH**  
**PARTNER**  
**MEMBRSHIP NO.034549**  
**UDIN:24034549BKGRFM2924**

**PLACE: AHMEDABAD**  
**DATE: 24/09/2024**

## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **KUMAR ARCH TECH LIMITED** (Formerly known as Kumar Arch Tech Private Limited) of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial report of **KUMAR ARCH TECH LIMITED** (Formerly known as Kumar Arch Tech Private Limited) (**'the Company'**) as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

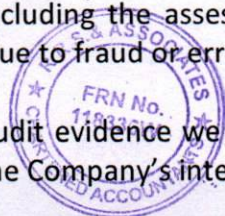
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company on these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standard on Auditing ('SA') prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting with reference to these standalone financial statements included obtaining an understanding of internal financial controls over financial reporting with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls systems over financial reporting.



### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to financial statement includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the standalone financial statements.

### Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the internal financial controls over financial reporting with reference to standalone financial statements to future periods are subjects to the risk that the internal financial controls over financial reporting with reference to standalone financial statements may become inadequate because of changes in conditions, or the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to standalone financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial with reference to standalone financial statements reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR, RRS & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 118336W

  
RAJESH SHAH  
PARTNER  
MEMBRSHIP NO.034549  
UDIN:24034549BKGRFM2924



PLACE: AHMEDABAD  
DATE: 24/09/2024

## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Independent Auditor's Report to the members of Kumar Arch Tech Private Limited (Formerly known as Kumar Arch Tech Private Limited) ("the Company") the standalone financial statements for the year ended 31 March 2024, we report that:

To the best of our information and according to the explanation provided to us by the company and the books of accounts and records examined by us during the course of audit, we state that:-

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.  
  
(B)The Company has maintained proper records showing full particulars of intangible assets.
  - b) According to the information and explanation given to us, the Property, Plant and Equipment of the Company have been physically verified by the management at reasonable period during the year. In our opinion the frequency of physical verification of Property, Plant and Equipment's is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were identified on such verification.
  - c) The title deeds of all immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.
  - d) The company has not revalued any of its Property, Plant and Equipment and intangible assets during the year ended March 31, 2024.
  - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under Prohibition of Benami Transactions Act, 1988 and rules made there under.
2. a) The inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.  
  
b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institution are in agreement with the books of account of the Company.





3. The Company has made investments in, provided guarantee and granted unsecured loans to companies and other party during the year.

a) The Company has provided loans, stood guarantee, or provided security during the year and details of which are given below

Particulars:	Guarantees	Security	Loans	Advances in Nature of Loans:
Aggregate amount granted/provided during the year:				
-subsidiaries,	-	-	173.50	-
-joint venture,	-	-	-	-
-associates,	-	-	-	-
-others.	-	-	-	-
Balance outstanding as at balance sheet in respect of above cases				
-subsidiaries,	-	-	359.45	-
-joint venture,	-	-	-	-
-associates,	-	-	-	-
-others.	-	-	-	-

b) The investments made, and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

c) The schedule of repayment of principal and repayment of interest has not been stipulated and in the absence of such schedule, we are unable to comment on the regularity of the repayments or receipts of principal amounts and interest.

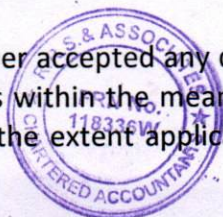
d) There are no amounts of loan granted to Company which are overdue for more than ninety days.

e) There were no loans or advances in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which had fallen due during the year.

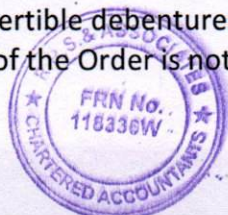
f) The Company has granted loans and advances in the nature of loans which were repayable on demand amounting Rs 359.45 million (100% of the aggregate loans) at the end of the year to related parties as defined in clause (76) of section 2 of the Companies Act, 2013

4. The Company has complied with the provisions of section 185 and 186 of the act with respect to loans granted, investments made, guarantees given and security provided, as applicable.

5. The company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made there under, to the extent applicable. Hence, reporting under clause 3 (v) of the Order is not applicable.



6. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the costs records with a view to determine whether they are accurate or complete.
7. In respect to statutory dues:
- In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax and other material Statutory dues with the appropriate authorities. There were no undisputed statutory dues as on March 31, 2024, which were outstanding for more than six months from the date on which they became payable.
  - There are no material dues of Good and service Tax, Provident Fund, Employees' State Insurance, Income Tax and other material Statutory dues which have not been deposited with the appropriate authorities on account of any disputes.
8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
9. a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) The Company is not declared as willful defaulter by any bank or financial institution or government or any government authority.
- c) The term loans availed by the Company were used for the purpose for which they were obtained.
- d) Funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.
- b) The company has not made any preferential allotment or private placement of shares/ fully or partly or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.





due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. There are no unspent amounts towards Corporate Social Responsibility(CSR) requiring a transfer of fund specified in Schedule VII to the companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Further the Company has not undertaken any ongoing project as a part of CSR, hence reporting under clause 3(xx)(a) and (b) of the Order are not applicable.

FOR, RRS & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 118336W

  
RAJESH SHAH  
PARTNER  
MEMBRSHIP NO.034549  
UDIN:24034549BKGRFM2924



PLACE: AHMEDABAD  
DATE: 24/09/2024

**KUMAR ARCH TECH LIMITED**  
(Formerly known as Kumar Arch Tech Private Limited)  
CIN: U36999GJ1998PLC033735  
Statement of Assets and Liabilities

(Rs in Million)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>I. ASSETS :</b>					
<b>(1) Non Current Assets</b>					
(a) Property, Plant & Equipment	2(a)	187.19	213.02	250.36	232.24
(b) Capital Work in progress	2(b)	-	-	-	0.64
(c) Right-of Use Assets	2(a)	1.58	-	-	-
(d) Intangible assets	2(c)	0.02	0.06	0.13	0.21
(f) Financial asset					
Investment in Subsidiaries	3	29.65	29.65	29.65	10.00
Other Financial Assets	6	530.44	87.04	55.36	40.54
(g) Other non-current assets	7	69.89	15.92	21.58	25.14
<b>Total Non Current Assets</b>		<b>818.78</b>	<b>345.71</b>	<b>357.09</b>	<b>308.76</b>
<b>(2) Current Assets</b>					
(a) Inventories	9	593.30	366.97	375.26	243.15
(b) Financial asset					
Trade Receivables	10	626.07	656.30	461.78	140.35
Cash and cash equivalents	5(a)	168.47	204.46	21.40	40.99
Bank Balances other than Cash and cash Equivalents	5(b)	-	-	-	-
Loans	8	359.45	185.95	25.65	12.65
(c) Current Tax Assets (Net)	18(a)	13.09	-	-	-
(d) Other current asset	7	53.17	57.27	88.50	70.64
<b>Total Current Assets</b>		<b>1,813.55</b>	<b>1,470.95</b>	<b>972.58</b>	<b>507.78</b>
<b>TOTAL- ASSETS</b>		<b>2,632.33</b>	<b>1,816.65</b>	<b>1,329.67</b>	<b>816.54</b>
<b>II. EQUITY AND LIABILITIES :</b>					
<b>(1) EQUITY</b>					
(a) Equity Share Capital	11	57.28	57.28	57.28	57.28
(b) Other Equity	12	1,965.36	1,010.04	427.09	275.98
<b>Total Equity</b>		<b>2,022.64</b>	<b>1,067.32</b>	<b>484.36</b>	<b>333.26</b>
<b>(2) Non Current Liabilities</b>					
(a) Financial liabilities					
Borrowings	15	-	29.22	75.96	48.93
Lease Liabilities	16	0.94	-	-	-
(b) Provisions	13	3.42	1.68	1.54	1.22
(c) Deferred Tax Liabilities	4	2.82	12.10	16.27	22.98
<b>Total Non Current Liabilities</b>		<b>7.18</b>	<b>43.00</b>	<b>93.77</b>	<b>73.13</b>
<b>(3) Current Liabilities</b>					
(a) Financial liabilities					
Borrowings	15	296.12	245.24	210.44	97.39
Lease Liabilities	16	0.67	-	-	-
Trade payables					
A) Total Outstanding Dues of Micro and Small Enterprises	14	4.33	2.06	-	-
B) Total Outstanding Dues of other than Micro and Small Enterprises		284.99	275.84	467.28	278.55
Other financial liabilities	16	2.06	0.39	1.39	1.36
(b) Provisions	13	0.22	0.50	0.53	0.39
(c) Other current liabilities	17	14.13	81.08	62.65	14.74
(d) Current Tax liabilities (Net)	18(b)	-	101.23	9.23	17.72
<b>Total Current Liabilities</b>		<b>602.51</b>	<b>706.34</b>	<b>751.53</b>	<b>410.15</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>2,632.33</b>	<b>1,816.65</b>	<b>1,329.67</b>	<b>816.54</b>

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For R R S & Associates

Chartered Accountants

Firm Reg. No. 118336W

Rajesh Shah

Partner

M.No.034549



For and on behalf of the Board of Directors

KUMAR ARCH TECH LIMITED

Shubham Tayia

Managing Director

DIN: 02416429

Vikram Singh Senkhala

Chief Financial Officer

Shakun Tayia

Whole Time Director

DIN: 01974241

Rahul Ranka

Company Secretary and Compliance Officer

M.No.A38416

Place: Ahmedabad

Date: 24/09/2024

Place: Ahmedabad

Date: 24/09/2024

**KUMAR ARCH TECH LIMITED**  
(Formerly known as Kumar Arch Tech Private Limited)  
CIN: U36999GJ1998PLC033735  
Statement of Profit and Loss

(Rs in Million)

Particulars	Note No.	Year Ended March 31, 2024	Year Ended March 31, 2023	Year Ended March 31, 2022
<b>REVENUE:</b>				
Revenue from operations				
Sale of Products		3,847.50	3,935.12	2,492.36
Other operating income		0.65	0.85	-
<b>Total Revenue from Operations</b>	19	<b>3,848.15</b>	<b>3,935.97</b>	<b>2,492.36</b>
Other income	20	83.01	71.15	41.75
<b>Total Revenue (I)</b>		<b>3,931.16</b>	<b>4,007.12</b>	<b>2,534.11</b>
<b>EXPENSES:</b>				
(a) Cost of materials consumed	21	1,416.18	1,575.35	1,400.78
(b) Purchases of Stock In Trade	22	242.01	214.47	120.91
(c) Changes in inventories of finished goods and work-in-progress	23	(137.45)	(14.70)	(64.84)
(d) Employee benefits expenses	24	42.39	32.52	21.58
(e) Other expenses	25	1,100.33	1,369.38	806.41
<b>Total Expenses (II)</b>		<b>2,663.45</b>	<b>3,177.01</b>	<b>2,284.84</b>
<b>Profit before interest, tax, depreciation and amortisation (I - II)</b>		<b>1,267.71</b>	<b>830.11</b>	<b>249.27</b>
Finance Costs	26	9.20	22.34	23.52
Depreciation and amortisation expenses	2	34.47	33.06	31.04
<b>Profit before tax</b>		<b>1,224.03</b>	<b>774.70</b>	<b>194.71</b>
Tax expenses / (benefit):				
(a) Current tax		277.32	196.30	50.28
(b) Deferred tax charge		(9.11)	(4.27)	(6.70)
<b>Net tax expense</b>		<b>268.21</b>	<b>192.03</b>	<b>43.58</b>
<b>Profit for the year</b>		<b>955.82</b>	<b>582.67</b>	<b>151.13</b>
<b>Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss				
Re-measurement gains / (losses) on defined benefit plans		(0.67)	0.38	(0.03)
Income tax relating to matter that will not be reclassified to profit or loss		0.17	(0.10)	0.01
		<b>(0.50)</b>	<b>0.29</b>	<b>(0.02)</b>
<b>Total Comprehensive Income</b>		<b>955.32</b>	<b>582.96</b>	<b>151.11</b>
<b>Earnings per equity share of face value Rs 2 each</b>				
Basic and Diluted (Rs)	34	5.56	3.39	0.88

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For R R S & Associates  
Chartered Accountants  
Firm Reg. No. 118336W

Rajesh Shah  
Partner  
M.No.034549



For and on behalf of the Board of Directors  
KUMAR ARCH TECH LIMITED

Shubham Taylia  
Managing Director  
DIN: 02416429

Shakun Taylia  
Whole Time Director  
DIN: 01974241

Vikram Singh Sankhala  
Chief Financial Officer

Rahul Ranka  
Company Secretary and Compliance Officer  
M.No.A38416

Place: Ahmedabad

Date: 24/09/2024

Place: Ahmedabad

Date: 24/09/2024

**KUMAR ARCH TECH LIMITED**  
(Formerly known as Kumar Arch Tech Private Limited)  
CIN: U36999GJ1998PLC033735  
Statement of Cash Flows

(Rs in Million)

Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>A. Cash flow from Operating Activities :</b>				
Profit / (Loss) before tax	1,224.03	774.70	194.71	70.74
Adjustments for :				-
Depreciation and amortisation expenses	34.47	33.06	31.04	22.86
Finance costs	9.20	22.34	23.52	25.33
Balance Written off/(Written back)/(Net)	(6.02)			-
(Profit) / Loss on sale of Property, Plant & Equipment	-	(1.02)	(3.89)	-
Unrealised Foreign Exchange Fluctuation Loss/(Gain)	(5.38)	7.65	(6.78)	-
Interest Income on Fixed Deposits	(10.38)	(4.44)	(3.35)	(1.13)
<b>Operating profit before working capital changes</b>	<b>1,245.92</b>	<b>832.29</b>	<b>235.24</b>	<b>117.81</b>
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	41.64	(202.17)	(314.64)	62.74
Inventories	(226.33)	8.29	(132.11)	(135.25)
Other assets	(64.50)	34.15	(14.29)	(45.59)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payable, liabilities & provisions				
Trade payables	11.41	(189.38)	188.73	135.89
Other liabilities	(65.28)	17.43	47.94	(1.68)
Financial Liabilities	-	-	-	-
Provision	0.79	0.48	0.44	1.81
<b>Cash generated from operations</b>	<b>943.66</b>	<b>501.08</b>	<b>11.31</b>	<b>135.73</b>
Net income tax paid/refund	(378.55)	(104.30)	(58.76)	(26.85)
<b>Net cash flow from/(used in) Operating Activities (A)</b>	<b>565.11</b>	<b>396.78</b>	<b>(47.46)</b>	<b>108.88</b>
<b>B. Cash flow from Investing Activities :</b>				
Purchase of property, plant and equipment and intangible assets and capital advances	(8.11)	(1.83)	(49.55)	(3.26)
Sale of property, plant and equipment and intangible assets	-	7.20	5.00	-
Interest Income	10.38	4.44	3.35	1.13
Investments in Fixed Deposits with Bank (not considered as Cash and Cash Equivalent)	(441.90)	(28.94)	(14.83)	11.53
Increase /(Decrease) in Loan Given	(173.50)	(160.30)	(13.00)	-
Investments in Subsidiary	-	-	(19.65)	(10.00)
<b>Net cash flow used in Investing Activities (B)</b>	<b>(613.14)</b>	<b>(179.43)</b>	<b>(88.69)</b>	<b>(0.61)</b>
<b>C. Cash flow from Financial Activities :</b>				
Proceeds from borrowings	21.66	(11.94)	140.08	(44.21)
Payment of Lease Liabilities	(0.60)	-	-	-
Finance costs	(9.02)	(22.34)	(23.52)	(25.33)
<b>Net cash flow from Financial Activities (C)</b>	<b>12.03</b>	<b>(34.28)</b>	<b>116.55</b>	<b>(69.54)</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(36.00)</b>	<b>183.06</b>	<b>(19.59)</b>	<b>38.73</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>204.46</b>	<b>21.40</b>	<b>40.99</b>	<b>2.26</b>
<b>Cash and Cash Equivalents at end of the year (Refer Note 5(a))</b>	<b>168.47</b>	<b>204.46</b>	<b>21.40</b>	<b>40.99</b>

**Notes:**

( i ) The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

( ii ) Cash and Cash Equivalents (Refer Note 5(a))

Cash on hand	4.61	5.35	3.32	3.28
Balance with banks in current account	163.86	199.11	18.08	37.72
<b>Cash and Cash Equivalents as per Cash flow statement</b>	<b>168.47</b>	<b>204.46</b>	<b>21.40</b>	<b>40.99</b>

( iii ) Previous year figures have been rearranged and/or regrouped. Wherever necessary.

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For R R S & Associates

Chartered Accountants

Firm Reg. No. 118836W

Rajesh Shah

Partner

M.No.034549

For and on behalf of the Board of Directors

KUMAR ARCH TECH LIMITED

Shubham Taylia

Managing Director

DIN: 02416429

Vikarm Singh Sankhala

Chief Financial Officer

Shakun Taylia

Whole Time Director

DIN: 01974241

Rahul Ranka

Company Secretary and Compliance Officer

M.No.A38416

Place: Ahmedabad

Date: 24/09/2024

Place: Ahmedabad

Date: 24/09/2024

**KUMAR ARCH TECH LIMITED**

(Formerly known as Kumar Arch Tech Private Limited)

CIN: U36999GJ1998PLC033735

**Notes on Financial Information****Annexure-1****Restatement Adjustments**

Summarised below are the restatement adjustments made to the equity of the Audited financial statements of the company for the year ended March 31,2023 and March 31,2022 and their consequential impact on the profit / (loss) of the company :

**(a) Statement of reconciliation of standalone equity under Ind AS and Indian GAAP (IGAAP)**

(Rs in Million)

(Rs in Million)

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022	As at April 01,2021
	<b>Total equity as per IGAAP</b>	<b>1,186.07</b>	<b>557.52</b>	<b>406.85</b>
1	Derecognition of Revenue on Export Sales	(394.71)	(261.84)	(172.88)
2	Other Ind AS adjustments	252.19	199.26	108.24
3	Prior Period Expenses	1.81	0.56	(0.74)
4	Remeasurement of Post-employment benefit obligations	(1.01)	(0.53)	(0.12)
5	Borrowings transaction cost adjustments	0.02	0.10	0.07
6	Change in Depreciation Method	(24.49)	(16.53)	(8.16)
7	Other Comprehensive Income	0.27	(0.02)	-
8	Tax effect of Adjustment	47.03	5.85	-
	<b>Total equity as per Ind AS</b>	<b>1,067.17</b>	<b>484.36</b>	<b>333.26</b>

**(b) Statement of reconciliation of Total comprehensive Income**

Sr. No.	Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
	<b>Profit after tax as per IGAAP</b>	<b>628.55</b>	<b>150.67</b>
1	Derecognition of Revenue on Export Sales (Net)	(132.87)	(88.96)
2	Other Ind AS adjustments	52.93	91.02
3	Prior Period Expenses	1.25	1.30
4	Remeasurement of Post-employment benefit obligations	(0.48)	(0.41)
5	Borrowings transaction cost adjustments	(0.08)	0.03
6	Depreciation	(7.96)	(8.37)
7	Right to Use Adjustment	-	-
8	Tax effect of Adjustment	41.18	5.85
	<b>Profit after tax as per Ind AS</b>	<b>582.52</b>	<b>151.13</b>
	Other comprehensive income (net of tax)	0.29	(0.02)
	<b>Total comprehensive income as per Ind AS</b>	<b>582.81</b>	<b>151.11</b>





**KUMAR ARCH TECH LIMITED**

**(Formerly known as Kumar Arch Tech Private Limited)**

**CIN: U36999GJ1998PLC033735**

**Notes on Financial Information**

**Notes to Adjustment**

**1 Remeasurements of post-employment benefit obligations**

Under Ind AS, remeasurements i.e. actuarial gains and losses and the return on plan assets, excluding amounts included in the net interest expense on the net defined benefit liability are recognised in other comprehensive income instead of profit or loss. Under the previous GAAP, these remeasurements were forming part of the profit or loss for the periods/years.

**2 Expected Credit Loss**

As per Ind AS 109, the company is required to apply expected credit loss model for recognising the allowance for doubtful debt.

**3 Borrowings transaction cost**

Ind AS 109 requires transaction costs incurred towards origination of borrowings to be deducted from the carrying amount of borrowings on initial recognition. These costs are recognised in the profit or loss over the tenure of the borrowing as part of the interest expense by applying the effective interest rate method. Under previous GAAP, these transaction costs were charged to profit or loss as and when incurred.

**4 Security deposits**

Under the previous GAAP, interest free security deposits (that are refundable in cash on completion of the term) are recorded at their transaction value. Under Ind AS, all financial assets are required to be recognised at fair value.

**5 Right of use assets and Lease liability**

The company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and accumulated impairment losses.

The company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

**6 Impact of Ind As 8**

Accounting Policies, Changes in Accounting Estimates and Errors are corrected retrospectively by restating the comparative amount for prior period presented in which the error occurred or if the error occurred before the earliest periods/years presented, by restating the opening statement of financial position.

**7 Deferred tax**

Deferred tax have been recognised on the adjustments made on transition to Ind AS.

**8 Other comprehensive income**

Under Ind AS, all items of income and expense recognised in a periods/years should be included in profit or loss for the periods/years, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss includes remeasurements of defined benefit plans. The concept of other comprehensive income did not exist under previous GAAP.



**KUMAR ARCH TECH LIMITED**

(Formerly known as Kumar Arch Tech Private Limited)

CIN: U36999GJ1998PLC033735

**Notes on Financial Information**

**Statement of reconciliation of Cash flow statement**

The transition from previous GAAP to Ind AS has not had a material impact on the statement of cash flows.

- Note 1 Under previous GAAP, Investment ( other than Investment in Subsidiaries) were carried at lower of cost or market value. Under Ind AS, the company has designated these investments at fair value through profit or loss (FVTPL). Accordingly, these investments are required to be measured at fair value. At the date of transition to Ind AS, difference between the fair value of the instruments and its Previous GAAP carrying amount has been recognised in retained earnings. Fair value changes are recognised in the Statement of Profit and Loss for the year ended 31st March, 2024.
- Note 2 Under previous GAAP, prior period items were shown separately where as under IND AS, prior period error is corrected by retrospective restatement except to the extent that it is impracticable to determine either the period-specific effects or the cumulative effect of the error.
- Note 3 Under previous GAAP, useful life of Intangible Asset (Brand) was considered 10 years (restricted as per AS 26), where as under IND AS useful life of Intangible Asset(Brand) is considered 50 years as per management estimates and technical
- Note 4 Under previous GAAP, actuarial gains and losses were recognised in statement of profit and loss. Under Ind AS, the actuarial gains and losses form part of remeasurement of the net defined benefit liability / asset and are recognised in other comprehensive income..



**KUMAR ARCH TECH LIMITED**  
 (Formerly known as Kumar Arch Tech Private Limited)  
 CIN: U36999GJ1998PLC033735

**Statement of changes in equity**

**A. Equity Share Capital**

(Rs in Million)	
Particulars (refer note 7)	Amount
As at April 1, 2021	57.28
Changes in equity share capital	-
As at March 31, 2022	57.28
Changes in equity share capital	-
As at March 31, 2023	57.28
Changes in equity share capital	-
As at March 31, 2024	57.28

**B. Other Equity**

(Rs in Million)			
Particulars	Retained Earnings	Securities Premium	Total Equity
As at April 1, 2021	180.63	95.35	275.98
Add: Profit for the year	151.13	-	151.13
Add: Other comprehensive income for the year	(0.02)	-	(0.02)
Add/(Less): Adjustment due to Restated			-
As at March 31, 2022	331.74	95.35	427.09
Add: Profit for the year	582.67	-	582.67
Add: Other comprehensive income for the year	0.29	-	0.29
As at March 31, 2023	914.70	95.35	1,010.04
Add: Profit for the year	955.82	-	955.82
Add: Other comprehensive income for the year	(0.50)	-	(0.50)
As at March 31, 2024	1,870.02	95.35	1,965.36

Note: The above statement should be read with significant accounting policies forming part of the financial statements in Annexure V, statement of adjustments to financial statements in Annexure VI and Notes to financial statements in Annexure VII.

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For R R S & Associates  
 Chartered Accountants  
 Firm Reg. No. 118336W  
 Rajesh Shah  
 Partner  
 M.No.034549



For and on behalf of the Board of Directors  
 KUMAR ARCH TECH LIMITED

Shubham Taylia  
 Managing Director  
 DIN: 02416429

Vikarm Singh Sankhala  
 Chief Financial Officer

Place: Ahmedabad  
 Date: 24/09/2024

Shakun Taylia

Shakun Taylia  
 Whole Time Director  
 DIN: 01974241

Rahul Ranka  
 Company Secretary and Compliance Officer  
 M.No.A38416

Place: Ahmedabad  
 Date: 24/09/2024

Place: Ahmedabad  
 Date: 24/09/2024

**KUMAR ARCH TECH LIMITED**

(Formerly known as Kumar Arch Tech Private Limited)

CIN: U36999GJ1998PLC033735

Notes on Financial Information

**Note 2: Property Plant and Equipment and Intangible Asset**

**(a): Property Plant and Equipment:**

(Rs in Million)

Particulars	Freehold Land	Buildings	Plant & Machinery	Solar Plant	Vehicles	Equipment	Furnitures and Fixtures	Computer	Total	Right of use assets (Refer Note.)
<b>Gross carrying amount: (Deemed Cost)</b>										
As at April 1, 2021	10.70	44.09	171.16	-	4.94	0.43	0.17	0.75	232.24	-
Additions during the year	-	0.64	8.08	41.32	-	0.10	-	0.05	50.19	-
Disposal/Deductions during the year	-	1.11	-	-	-	-	-	-	1.11	-
As at March 31, 2022	10.70	43.62	179.24	41.32	4.94	0.53	0.17	0.80	281.32	-
Additions during the year	-	-	1.59	-	-	0.11	-	0.13	1.83	-
Disposal/Deductions during the year	-	-	8.22	-	-	-	-	-	8.22	-
As at March 31, 2023	10.70	43.62	172.61	41.32	4.94	0.64	0.17	0.93	274.93	-
Additions during the year	-	0.05	6.28	-	-	0.96	-	0.83	8.11	2.07
Disposal/Deductions during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	10.70	43.67	178.89	41.32	4.94	1.60	0.17	1.76	283.04	2.07
<b>Accumulated depreciation:</b>										
As at April 1, 2021	-	-	-	-	-	-	-	-	-	-
Depreciation Expenses	-	2.08	27.59	0.05	0.78	0.10	0.05	0.29	30.96	-
Disposal/Deductions during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2022	-	2.08	27.59	0.05	0.78	0.10	0.05	0.29	30.96	-
Depreciation Expenses	-	2.08	27.09	2.62	0.78	0.12	0.05	0.25	33.00	-
Disposal/Deductions during the year	-	-	2.05	-	-	-	-	-	2.05	-
As at March 31, 2023	-	4.17	52.64	2.67	1.57	0.22	0.10	0.54	61.91	-
Depreciation Expenses	-	2.09	27.91	2.62	0.78	0.21	0.02	0.33	33.95	0.49
Disposal/Deductions during the year	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	-	6.25	80.55	5.29	2.35	0.42	0.12	0.87	95.85	0.49
<b>Net carrying amount</b>										
As at April 1, 2021	10.70	44.09	171.16	-	4.94	0.43	0.17	0.75	232.24	-
As at March 31, 2022	10.70	41.53	151.65	41.27	4.16	0.43	0.12	0.51	250.36	-
As at March 31, 2023	10.70	39.45	119.97	38.65	3.38	0.42	0.06	0.39	213.02	-
As at March 31, 2024	10.70	37.41	98.34	36.03	2.59	1.18	0.05	0.89	187.19	1.58
<b>(b) Capital work in progress</b>										
As at April 1, 2021	-	0.64	-	-	-	-	-	-	0.64	-
Addition during the year/period	-	-	-	-	-	-	-	-	-	-
Capitalised /Disposal during the year/period	-	0.64	-	-	-	-	-	-	-	-
As at March 31, 2022	-	-	-	-	-	-	-	-	-	-
Addition during the year/period	-	-	-	-	-	-	-	-	-	-
Capitalised /Disposal during the year/period	-	-	-	-	-	-	-	-	-	-
As at March 31, 2023	-	-	-	-	-	-	-	-	-	-
Addition during the year/period	-	-	-	-	-	-	-	-	-	-
Capitalised /Disposal during the year/period	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	-	-	-	-	-	-	-	-	-	-

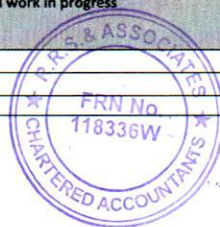
**Assets pledged as security**

- Hypothecation of entire plant and machinery & other fixed assets of the company both present and future.
- Equitable Mortgage on Factory land & building situated at B-2, RIICO Industrial Area Gudli in the name of Kumar Arch Tech Limited Admeasuring Total Area 7835 Sqmt.
- Equitable Mortgage on Factory land & building situated at E-92, RIICO Industrial Area Gudli in the name of Kumar Arch Tech Limited Admeasuring Total Area 4632 Sqmt.
- Equitable Mortgage on Factory land & building situated at E-37, RIICO Industrial Area Gudli in the name of Kumar Arch Tech Limited Admeasuring Total Area 4000 Sqmt.

**Ageing of Capital Wrok-in-Progress**

(Rs in Million)

Capital work in progress	Amount of Intangibles assets under development for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
As at April 1, 2021					
Projects in process	0.64	-	-	-	0.64



<b>KUMAR ARCH TECH LIMITED</b>		
<b>(Formerly known as Kumar Arch Tech Private Limited)</b>		
<b>CIN: U36999GJ1998PLC033735</b>		
<b>Notes on Financial Information</b>		
<b>(c): Intangible Assets :</b>		
	<b>(Rs in Million)</b>	
<b>Particulars</b>	<b>Software</b>	<b>Total</b>
<b>Gross carrying amount:</b>		
<b>As at April 1, 2021</b>	<b>0.21</b>	<b>0.21</b>
Additions during the year	-	-
Deductions during the year	-	-
<b>As at March 31, 2022</b>	<b>0.21</b>	<b>0.21</b>
Additions during the year	-	-
Deductions during the year	-	-
<b>As at March 31, 2023</b>	<b>0.21</b>	<b>0.21</b>
Additions during the year	-	-
Deductions during the year	-	-
<b>As at March 31, 2024</b>	<b>0.21</b>	<b>0.21</b>
<b>Accumulated depreciation:</b>		
<b>As at April 1, 2021</b>	-	-
Additions during the year	0.08	0.08
Deductions during the year	-	-
<b>As at March 31, 2022</b>	<b>0.08</b>	<b>0.08</b>
Additions during the year	0.07	0.07
Deductions during the year	-	-
<b>As at March 31, 2023</b>	<b>0.15</b>	<b>0.15</b>
Additions during the year	0.04	0.04
Deductions during the year	-	-
<b>As at March 31, 2024</b>	<b>0.19</b>	<b>0.19</b>
<b>Net carrying amount</b>		
<b>As at April 1, 2021</b>	<b>0.21</b>	<b>0.21</b>
<b>As at March 31, 2022</b>	<b>0.13</b>	<b>0.13</b>
<b>As at March 31, 2023</b>	<b>0.06</b>	<b>0.06</b>
<b>As at March 31, 2024</b>	<b>0.02</b>	<b>0.02</b>



**KUMAR ARCH TECH LIMITED**

(Formerly known as Kumar Arch Tech Private Limited)

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**Notes on Financial Information**
**Note 3: Investment**

Particulars	(Rs in Million)			
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>Non Current Investments</b>				
<b>Unquoted Equity Instruments:</b>				
<b>Investments in Subsidiaries (at cost)</b>				
Taylias Industry Private Limited*	22.20	22.20	22.20	10.00
Asific Buildcon INC (a Foreign Subsidiary)**	7.45	7.45	7.45	-
<b>Total</b>	<b>29.65</b>	<b>29.65</b>	<b>29.65</b>	<b>10.00</b>

\*22,20,000 Shares Face Value of Rs 10 each held by the parent company

\*\*75,000 Shares having value of Rs 74.54 Lacs of foreign company held by the parent company

**Note 4: Income Tax and Deferred Tax**

Particulars	(Rs in Million)			
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>(a) Total Tax recognised in the Statement of Profit and Loss:</b>				
Current Income Tax:	277.32	196.30	50.28	-
Deferred Tax charge	(9.11)	(4.27)	(6.70)	-
<b>Tax Expenses reported in the Statement of Profit or Loss</b>	<b>268.21</b>	<b>192.03</b>	<b>43.58</b>	<b>-</b>
<b>(b) Tax expenses reported in Other Comprehensive Income (OCI)</b>				
Tax on net loss(gain) on remeasurement of defined benefit plan	0.17	(0.10)	0.01	-
	<b>0.17</b>	<b>(0.10)</b>	<b>0.01</b>	<b>-</b>
<b>(c) Reconciliation of estimated Income tax expenses at Indian Statutory Income Tax Rate to Income Tax expenses reported in the Statement of Profit &amp; Loss</b>				
Accounting Profit before income tax	1,224.03	774.70	194.71	-
Enacted tax rate in India	0.25	0.25	0.25	0.25
Expected income tax expenses	308.06	194.98	49.00	-
<b>Tax effect of adjustments to reconcile expected income tax expense to reported income tax expense:</b>				
Expense disallowed (net)	(30.74)	1.32	1.28	-
Other	(9.11)	(4.27)	(6.70)	-
<b>Total tax expenses reported in the Statement of Profit or Loss</b>	<b>268.21</b>	<b>192.03</b>	<b>43.58</b>	<b>-</b>
<b>(d) Deferred Tax Assets/(Liabilities)</b>				
Impact of Expenditure charged to the Statement of Profit and Loss in the Current Year but allowed for tax purpose on payment basis	(0.47)	0.09	(0.01)	-
Property, Plant & Equipment: Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting	3.40	12.01	16.28	22.98
Lease Liability	0.04			
Right of use assets	(0.15)			
Provision for doubtful debts and advances	-	-	-	-
<b>Deferred Tax Assets/(Liabilities)</b>	<b>2.82</b>	<b>12.10</b>	<b>16.27</b>	<b>22.98</b>

**(e) Movement in Deferred tax Assets/(Liabilities) relates to :**

Particulars	(Rs in Million)					
	Right of use Assets	Lease Liability	Employee Benefit	Property, Plant and Equipment and Intangible Assets	Total	
<b>At April 1, 2021</b>	-	-	-	22.98	<b>22.98</b>	
Charged/(Credited)						
- To Profit or Loss	-	-	-	6.70	6.70	
- To other comprehensive Income	-	-	0.01	-	0.01	
<b>At March 31, 2022</b>	-	-	<b>(0.01)</b>	<b>16.28</b>	<b>16.27</b>	
Charged/(Credited)						
- To Profit or Loss	-	-	-	4.27	4.27	
- To other comprehensive Income	-	-	(0.10)	-	(0.10)	
<b>At March 31, 2023</b>	-	-	<b>0.09</b>	<b>12.01</b>	<b>12.10</b>	
Charged/(Credited)						
- To Profit or Loss	0.15	(0.04)	0.39	8.61	9.11	
- To other comprehensive Income	-	-	0.17	-	0.17	
<b>At March 31, 2024</b>	<b>(0.15)</b>	<b>0.04</b>	<b>(0.47)</b>	<b>3.40</b>	<b>2.82</b>	



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**Note 5: Cash and Cash Equivalents**

(Rs in Million)

Particulars	As at	As at	As at	As at
	March 31, 2024	March 31, 2023	March 31, 2022	April 1, 2021
<b>(a) Cash and cash equivalents</b>				
Balances with banks in current accounts	163.86	199.11	18.08	37.72
Cash on hand	4.61	5.35	3.32	3.28
	<b>168.47</b>	<b>204.46</b>	<b>21.40</b>	<b>40.99</b>
<b>(b) Bank Balances other than Cash and cash Equivalents</b>				
Fixed deposit with original maturity of more than 3 months but less than 12 months	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>168.47</b>	<b>204.46</b>	<b>21.40</b>	<b>40.99</b>

**Note 6: Other Financial Assets**

(Rs in Million)

Particulars	As at	As at	As at	As at
	March 31, 2024	March 31, 2023	March 31, 2022	April 1, 2021
<b>Non Current</b>				
Security deposits	11.96	10.46	7.72	7.72
In Term Deposit Accounts with Original maturity more than 12 Months	518.48	76.58	47.64	32.81
<b>Total</b>	<b>530.44</b>	<b>87.04</b>	<b>55.36</b>	<b>40.54</b>

**Note 7: Other Current Assets**

(Rs in Million)

Particulars	As at	As at	As at	As at
	March 31, 2024	March 31, 2023	March 31, 2022	April 1, 2021
<b>Non-current</b>				
Capital Advances	69.89	15.92	21.58	25.14
	<b>69.89</b>	<b>15.92</b>	<b>21.58</b>	<b>25.14</b>
<b>Current</b>				
<b>Balances with government authorities</b>				
Goods and services tax credit receivable	44.55	30.00	53.24	60.35
Advances to supplier	7.06	25.95	33.11	9.47
Advances to employees	1.13	1.20	1.18	0.58
Prepaid expenses	0.43	0.12	0.97	0.24
	<b>53.17</b>	<b>57.27</b>	<b>88.50</b>	<b>70.64</b>
<b>Total</b>	<b>123.07</b>	<b>73.19</b>	<b>110.08</b>	<b>95.78</b>

**Note 8: Loans**

(Rs in Million)

Particulars	As at	As at	As at	As at
	March 31, 2024	March 31, 2023	March 31, 2022	April 1, 2021
<b>Loans</b>				
To Subsidiary Companies (Refer Note No. 29)	359.45	185.95	25.65	12.65
<b>Total</b>	<b>359.45</b>	<b>185.95</b>	<b>25.65</b>	<b>12.65</b>



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**Note 9: Inventories**

(Cost or net realisable value whichever is lower)

(Rs in Million)

Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
Raw Material	206.09	113.28	142.74	75.74
Work-in-progress	27.78	13.26	20.80	18.23
Finished goods	161.80	22.28	78.90	50.63
Stores, spares & consumables	5.20	3.70	2.01	2.11
Packing Material	4.93	10.37	5.59	5.23
Stock in Trade	19.35	6.35	-	-
Stock in Transit	168.14	197.73	125.22	91.21
<b>Total</b>	<b>593.30</b>	<b>366.97</b>	<b>375.26</b>	<b>243.15</b>

Mode of Valuation - Refer note no. 1.7 of the significant accounting policies

**Note 10: Trade Receivables**

(Rs in Million)

Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
Secured Considered good	-	-	-	-
Unsecured Considered good	626.07	656.30	461.78	140.35
Trade Receivables which have significant increase in Credit Risk	-	-	-	-
Trade Receivables-credit impaired	-	-	-	-
	<b>626.07</b>	<b>656.30</b>	<b>461.78</b>	<b>140.35</b>
Less: Allowance for doubtful debt (expected credit loss)	-	-	-	-
<b>Net Total Debtors</b>	<b>626.07</b>	<b>656.30</b>	<b>461.78</b>	<b>140.35</b>
Receivable from related parties (Refer Note No 31)	207.12	196.71	177.09	65.03
Others	418.95	459.59	284.69	75.32
<b>Total Trade Receivables</b>	<b>626.07</b>	<b>656.30</b>	<b>461.78</b>	<b>140.35</b>

**Trade Receivable ageing schedule:**

(Rs in Million)

Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>Trade Receivables Undisputed, Considered Good</b>				
Not Due	-	-	-	-
Upto 6 Months	550.45	608.28	421.60	124.43
6 Months - 1 year	20.49	13.06	30.30	7.41
1 Year - 2 years	27.37	27.10	4.58	5.35
2 Years - 3 years	21.26	1.35	2.48	1.49
More Than 3 years	6.50	6.51	2.81	1.67
<b>Trade Receivables Disputed, Considered Good</b>				
Not Due	-	-	-	-
Upto 6 Months	-	-	-	-
6 Months - 1 year	-	-	-	-
1 Year - 2 years	-	-	-	-
2 Years - 3 years	-	-	-	-
More Than 3 years	-	-	-	-
<b>Total</b>	<b>626.07</b>	<b>656.30</b>	<b>461.78</b>	<b>140.35</b>





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**Note 11: Equity Share Capital**

(Rs in Million)

Particulars	As at	As at	As at	As at
	March 31, 2024	March 31, 2023	March 31, 2022	April 1, 2021
<b>Authorised:</b>				
60,00,000 Equity shares of Rs. 10/- each	60.00	60.00	60.00	60.00
<b>Total</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>
<b>Issued, Subscribed and Fully Paid-up:</b>				
57,27,540 (Previous Year 57,27,540) Equity shares of Rs. 10/- each	57.28	57.28	57.28	57.28
<b>Total</b>	<b>57.28</b>	<b>57.28</b>	<b>57.28</b>	<b>57.28</b>

**11.1 Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the year:**

Particulars	No. of equity shares	No. of equity shares	No. of equity shares	No. of equity shares
Shares outstanding at the beginning of the year/period	5,727,540	5,727,540	5,727,540	5,727,540
Issued during the year/period	-	-	-	-
Shares outstanding at the end of the year/period	5,727,540	5,727,540	5,727,540	5,727,540

**11.2 Details of shareholders holding more than 5 % equity shares in the company**

Name of the shareholder	As at March 31, 2024		As at March 31, 2023		As at March 31, 2022		As at April 1, 2021	
	No. of equity shares held	% of Shareholding	No. of equity shares held	% of Shareholding	No. of equity shares held	% of Shareholding	No. of equity shares held	% of Shareholding
Jitendra Kumar Taylia	1817285	31.73%	1817285	31.73%	1817285	31.73%	1503535	26.25%
M M Thermoplast Pvt Ltd	1608500	28.08%	1608500	28.08%	1608500	28.08%	1608500	28.08%
Shubham Taylia	841440	14.69%	841440	14.69%	841440	14.69%	826430	14.43%
Surbhi Taylia	646670	11.29%	646670	11.29%	646670	11.29%	346670	6.05%
Tirupati Balaji Buildcon Pvt Ltd	494400	8.63%	494400	8.63%	494400	8.63%	494400	8.63%

**11.3 Details of promoters/promoters group shareholding in the company**

Name of the shareholder	As at March 31, 2024			As at March 31, 2023		
	No. of equity shares held	% of Shareholding	% Change during the year	No. of equity shares held	% of Shareholding	% Change during the year
Jitendra Kumar Taylia	1,817,285	31.73%	-	1,817,285	31.73%	0.00%
M M Thermoplast Pvt Ltd	1,608,500	28.08%	-	1,608,500	28.08%	0.00%
Shubham Taylia	841,440	14.69%	-	841,440	14.69%	0.00%
Surbhi Taylia	646,670	11.29%	-	646,670	11.29%	0.00%
M/s TirupatiBalaji Build- Con Pvt. Ltd.	494,400	8.63%	-	494,400	8.63%	0.00%
Madhu Agarwal	139,750	2.44%	-	139,750	2.44%	0.00%
Shakun Taylia	75,000	1.31%	-	75,000	1.31%	0.00%
Rituraj Pipes and Plastics Pvt. Ltd.	57,000	1.00%	-	57,000	1.00%	0.00%
J.S. Construction	47,495	0.83%	-	47,495	0.83%	0.00%

Name of the shareholder	As at March 31, 2022			As at April 1, 2021		
	No. of equity shares held	% of Shareholding	% Change during the year	No. of equity shares held	% of Shareholding	% Change during the year
Jitendra Kumar Taylia	1,817,285	31.73%	5.48%	1,503,535	26.25%	-
M M Thermoplast Pvt Ltd	1,608,500	28.08%	0.00%	1,608,500	28.08%	-
Shubham Taylia	841,440	14.69%	0.00%	841,440	14.69%	-
Surbhi Taylia	646,670	11.29%	5.24%	346,670	6.05%	-
M/s TirupatiBalaji Build- Con Pvt. Ltd.	494,400	8.63%	0.00%	494,400	8.63%	-
Madhu Agarwal	139,750	2.44%	0.00%	139,750	2.44%	-
Shakun Taylia	75,000	1.31%	0.00%	75,000	1.31%	-
Rituraj Pipes and Plastics Pvt. Ltd.	57,000	1.00%	0.00%	57,000	1.00%	-
J.S. Construction	47,495	0.83%	0.00%	47,495	0.83%	-

**11.4 Terms / Rights attached to the equity shares:**

The Company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity share is eligible for one vote per share. The final dividend, if any, proposed by the Board of Directors of the Company is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

11.5 Subsequent to 31st March, 2024, Authorized Share Capital and Issued, Subscribed & Paid-up share capital of the Company have been sub divided/split from Rs. 10 per share to Rs. 2 per share pursuant to extra ordinary general meeting of the Company held on 1st August, 2024. Accordingly Issued and subscribed share capital of 57,27,540 shares of Rs 10 each is sub divided/split to 2,86,37,700 shares of Rs 2 each. Further, with the approval of shareholders of the Company, the authorised share capital of the Company has been increased from Rs. 60 Million (sub divided into 3,00,00,000 equity shares of nominal value of Rs. 2/-) to Rs. 500 Million (sub divided into 25,00,00,000 equity shares of nominal value of Rs. 2/-). Also the shareholder of the Company approved the issuance of bonus equity shares of face value of Rs 2 per share pursuant to shareholder meeting of the Company held on 6th August 2024, in the proportion of 5 new bonus Equity Shares for every 1 Shares held by the Shareholder. Accordingly Board has made allotment of 14,31,88,500 fully paid new equity shares of Rs. 2 each to the members of the Company on 09th August, 2024

**Note 12: Other Equity**

(Rs in Million)

Particulars	As at	As at	As at	As at
	March 31, 2024	March 31, 2023	March 31, 2022	April 1, 2021
Securities Premium	95.35	95.35	95.35	95.35
Retained earnings	1,870.02	914.70	331.74	180.63
<b>Total</b>	<b>1,965.36</b>	<b>1,010.04</b>	<b>427.09</b>	<b>275.98</b>

**Nature and purpose of reserves:**

**Retained Earnings:** Retained Earnings are the profits/(loss) that the company has earned till date less any transfer to general reserve, dividends and other distributions to shareholder.

(a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash: NIL

(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares:

**Securities Premium:** The amount received in excess of face value of equity shares is recognised in Securities Premium Reserve. This reserve is available for utilisation in accordance with the provisions of Companies Act, 2013.



**Note 13: Provision**

Particulars	(Rs in Million)			
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>Non-Current</b>				
Provision for employee benefits (refer note 30)				
Gratuity Payable	3.23	1.68	1.54	1.22
Leave Benefit	0.19	-	-	-
	<b>3.42</b>	<b>1.68</b>	<b>1.54</b>	<b>1.22</b>
<b>Current</b>				
Provision for employee benefits (refer note 30)				
Gratuity Payable	0.21	0.50	0.53	0.39
Leave Benefit	0.01	-	-	-
	<b>0.22</b>	<b>0.50</b>	<b>0.53</b>	<b>0.39</b>
<b>Total</b>	<b>3.64</b>	<b>2.17</b>	<b>2.08</b>	<b>1.61</b>

**Note 14: Trade Payables**

Particulars	(Rs in Million)			
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>Trade payables</b>				
Due to micro and small enterprises	4.33	2.06	-	-
Due to others	284.99	275.84	467.28	278.55
<b>Total</b>	<b>289.32</b>	<b>277.91</b>	<b>467.28</b>	<b>278.55</b>

**Trade Payable ageing schedule:**

Particulars	(Rs in Million)			
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>Undisputed dues of MSME</b>				
Not Due	-	-	-	-
Upto 1 Year	4.33	2.06	-	-
1-2 Years				
2-3 Years				
More Than 3 Years				
<b>Undisputed dues of Others</b>				
Not Due	-	-	-	-
Upto 1 Year	254.82	240.40	453.58	274.04
1-2 Years	14.67	26.00	9.94	1.72
2-3 Years	9.15	6.21	1.08	2.78
More Than 3 Years	6.34	3.24	2.67	0.01
<b>Total</b>	<b>289.32</b>	<b>277.91</b>	<b>467.28</b>	<b>278.55</b>



KUMAR ARCH TECH LIMITED (Formerly known as Kumar Arch Tech Private Limited) CIN: U36999GJ1998PLC033735 Notes on Financial Information				
<b>Note 15: Borrowings</b>				
(Rs in Million)				
Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>Non Current</b>				
<b>Secured</b>				
Loan from Bank	0.31	82.50	114.07	65.01
Less: Current Maturity	(0.31)	(53.28)	(38.11)	(16.08)
<b>UnSecured</b>				
Loan from related parties	-	-	-	-
		<b>29.22</b>	<b>75.96</b>	<b>48.93</b>
<b>Current</b>				
<b>Secured</b>				
Loan from Bank- Working Capital	295.81	187.10	166.16	76.47
Current Maturity of Long Term Borrowings	0.31	53.28	38.11	16.08
<b>UnSecured</b>				
Loan from related parties	-	4.86	6.17	4.84
	<b>296.12</b>	<b>245.24</b>	<b>210.44</b>	<b>97.39</b>
<b>Total</b>	<b>296.12</b>	<b>274.46</b>	<b>286.40</b>	<b>146.32</b>
<b>Note 15.1:</b> Vehicle Loan from Yes Bank are secured by Hypothecation of Vehicle.				
<b>Note 15.2:</b>				
<b>Particulars</b>	<b>Fund Base Limit from State Bank of India Bank</b>			
<b>Guarantors</b>	<b>Corporate Guarantor-</b> 1. Tirupati BalajiBuildcon Private Limited and 2. S M Enterprises <b>Personal Guarantor-</b> 1. Shri Shubham Taylia S/o Shri Jitendra Kumar Taylia 2. Shri Shakun Taylia W/o Shri Jitendra Kumar Taylia 3. Shri Tulsi Ram Joshi S/o Shri Hagamji Lal Joshi 4. Shri Jitendra Kumar Taylia S/o Shri Vijay Lal Agarwal			
<b>Tenor</b>	90 days. The cover period of 90 days for Receivables would be extended only in respect of the buyers other than associate / sister concern. Receivables exceeding the above cover period will not be reckoned for computing Drawing Power. Drawing Power will also not be available on unpaid stocks.			
<b>Primary Security</b>	First charge by way of hypothecation of entire current assets of the company viz. raw material, stock in process, finished goods, consumables, book debt and other current assets both present and future.			
<b>Secondary Security</b>	1. Hypothecation of entire plant and machinery & other fixed assets of the company both present and future. 2. Equitable Mortgage on Factory land & building situated at B-2, RIICO Industrial Area Gudli in the name of Kumar Arch Tech Limited Admeasuring Total Area 7835 Sqmt. 3. Equitable Mortgage on Factory land & building situated at E-92, RIICO Industrial Area Gudli in the name of Kumar Arch Tech Limited Admeasuring Total Area 4632 Sqmt. 4. Equitable Mortgage on Factory land & building situated at E-37, RIICO Industrial Area Gudli in the name of Kumar Arch Tech Limited Admeasuring Total Area 4000 Sqmt.			
<b>Rate of Interest</b>	<b>Cash Credit:</b> Interest at the rate of 0.60% above EBLR and <b>EPC/PCFC/FBD/EBR/FBP:</b> Interest at the rate of 1.15% above T-Bill linked rate			
<b>Margin</b>	25% of Stocks and 40% of Receivables cover period 120 days			
<b>Interest Payment Frequency</b>	monthly			
<b>Note 15.3:</b> "Long Term Borrowings" payable within 12 months from the reporting date are reduced from "Long term Borrowings and disclosed under "Current Borrowing".				
<b>Note 15.4:</b> Interest free Loans from related parties from Directors and other parties are listed in register maintained under section 186 of the Act. There is no stipulation on the repayment of loan.				
<b>Note 16: Other Financial Liabilities</b>				
(Rs in Million)				
Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>Non Current</b>				
Lease Liabilities	0.94	-	-	-
	<b>0.94</b>	-	-	-
<b>Current</b>				
Lease Liabilities	0.67	-	-	-
	<b>0.67</b>	-	-	-
Payables related to Employees	2.06	0.39	1.39	1.36
	<b>2.06</b>	<b>0.39</b>	<b>1.39</b>	<b>1.36</b>
<b>Total</b>	<b>3.67</b>	<b>0.39</b>	<b>1.39</b>	<b>1.36</b>
<b>Note 17: Other Liabilities</b>				
(Rs in Million)				
Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
<b>Current</b>				
Statutory liabilities	4.48	6.93	1.71	1.12
Advance from Customer	9.64	74.15	60.94	13.62
<b>Total</b>	<b>14.13</b>	<b>81.08</b>	<b>62.65</b>	<b>14.74</b>
<b>Note 18(a): Current Tax Assets (Net) / (Liabilities)</b>				
(Rs in Million)				
Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
Advance Tax and TDS/TCS receivable (Net of Provision for tax)	13.09	-	-	-
<b>Total</b>	<b>13.09</b>	-	-	-
<b>Note 18(b): Current Tax Liabilities (Net)</b>				
(Rs in Million)				
Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
Provision for Taxation (Net of Advance tax)	-	101.23	9.23	17.72
<b>Total</b>	-	<b>101.23</b>	<b>9.23</b>	<b>17.72</b>



<b>KUMAR ARCH TECH LIMITED</b>			
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<b>Notes on Financial Information</b>			
<b>Note 19: Revenue From Operations</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Sale of products			
In India	734.24	858.35	383.82
Outside India	3,113.26	3,076.77	2,108.54
<b>Other Operating Income</b>	<b>0.65</b>	<b>0.85</b>	<b>-</b>
Local Scrap Sale	0.65	0.85	-
<b>Total</b>	<b>3,848.15</b>	<b>3,935.97</b>	<b>2,492.36</b>
<b>Note 19.1 Major Items of goods sold</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Revenue from sale of products			
Rigid Foam/ PVC Sheets & Doors & article made thereof	3,612.29	3,708.69	2,366.91
Polymer, Chemicals & Others	235.85	227.28	125.45
<b>Total</b>	<b>3,848.15</b>	<b>3,935.97</b>	<b>2,492.36</b>
<b>Note 20: Other Income</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Interest income	10.38	4.44	3.35
Rent income	1.31	1.44	0.12
Written-off Account	6.02	-	-
Foreign Exchange Gain/(Loss) on Fluctuation (Net)	64.53	64.09	34.38
Other Income	0.77	0.15	0.01
Profit on Sale of Property, Plant and Equipment	-	1.02	3.89
<b>Total</b>	<b>83.01</b>	<b>71.15</b>	<b>41.75</b>
<b>Note 21: Cost of material consumed</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
<b>Raw materials Consumed</b>			
Opening stock	113.28	142.74	75.74
Add: Purchases during the year	1,508.99	1,545.88	1,467.79
Less: Closing stock	(206.09)	(113.28)	(142.74)
<b>Total</b>	<b>1,416.18</b>	<b>1,575.35</b>	<b>1,400.78</b>
<b>Note 21.1 Purchase of Imported &amp; Indigenous Raw Material</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Indigenous	245.37	363.15	354.63
Indigenous (in %)	16.26	23.49	24.16
Import	1,263.62	1,182.74	1,113.16
Import (in %)	83.74	76.51	75.84
<b>Total</b>	<b>1,508.99</b>	<b>1,545.88</b>	<b>1,467.79</b>
<b>Note 22: Purchases of Stock In Trade</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Polymer, Chemicals & Others	242.01	214.47	120.91
<b>Total</b>	<b>242.01</b>	<b>214.47</b>	<b>120.91</b>



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**Note 23: Changes in inventories of Finished goods and Work-in-progress**

(Rs in Million)

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
<b>Inventories at the beginning of the year</b>			
Finished goods	22.28	78.90	50.63
Stock in Trade	6.35	-	-
Work-in-progress	13.26	20.80	18.23
Stock in Transit	197.73	125.22	91.21
	239.62	224.92	160.08
<b>Inventories at the end of the year</b>			
Finished goods	161.80	22.28	78.90
Stock in Trade	19.35	6.35	-
Work-in-progress	27.78	13.26	20.80
Stock in Transit	168.14	197.73	125.22
	377.07	239.62	224.92
<b>Net (increase)/decrease in stock</b>	<b>(137.45)</b>	<b>(14.70)</b>	<b>(64.84)</b>

**Note 24: Employee Benefits Expenses**

(Rs in Million)

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Salaries, wages and bonus	29.75	20.76	17.56
Directors Remuneration	10.50	10.50	3.00
Contribution to provident and other funds	1.11	0.80	0.77
Staff welfare expenses	1.02	0.46	0.26
<b>Total</b>	<b>42.39</b>	<b>32.52</b>	<b>21.58</b>



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<b>Notes on Financial Information</b>			
<b>Note 25: Other Expenses</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Power Consumption	79.93	82.26	64.67
Consumption of stores and spares	39.80	52.30	42.95
Job Work Charges	253.57	234.55	27.97
Other Manufacturing Expenses	16.88	16.81	12.02
Labour Expenses	70.26	83.26	67.78
Packing Material Consumed	99.14	85.57	66.07
Insurance Expenses	1.31	2.06	2.50
Statutory Audit fee	0.50	0.50	0.50
Corporate Social Responsibility Expenses	8.80	2.00	1.78
Legal & Professional Charges	17.33	7.67	4.82
Security Services & Expenses	1.84	1.27	1.26
Telephone Expenses	0.66	0.36	0.37
Travelling Expenses	6.05	5.40	4.57
Repair & Maintenance	0.42	4.85	0.45
Bank Charges	2.51	6.99	0.39
Other Administrative Expenses	10.92	10.92	12.70
Selling & Distribution Expenses	25.27	15.94	26.57
Sea Freight Charges	208.09	471.78	277.89
Sales Promotion Expenses	19.44	18.35	0.45
Clearing and Forwarding Expense	193.97	205.30	144.45
Sales Commission	2.47	2.39	14.48
Transportation Expense	41.16	58.85	31.80
<b>Total</b>	<b>1,100.33</b>	<b>1,369.38</b>	<b>806.41</b>
<b>Note 25A: Payment to auditors (Excluding GST)</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Statutory Audit fee	0.50	0.50	0.50
<b>Note 25B: Purchase of Imported &amp; Indigenous Store &amp; Spares</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Indigenous	32.08	52.11	38.779
Indigenous (in %)	77.68	76.65	73.14
Import	9.22	15.87	14.243
Import (in %)	22.32	23.35	26.86
<b>Total</b>	<b>41.30</b>	<b>67.98</b>	<b>53.02</b>
<b>Note 26: Finance Cost</b>			
(Rs in Million)			
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Interest on borrowings (refer note 25)	9.02	22.34	23.52
Interest on Lease Liabilities	0.18	-	-
<b>Total</b>	<b>9.20</b>	<b>22.34</b>	<b>23.52</b>



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**Note 27: Fair Value Measurement**

**(i) Financial Assets And Liabilities**

The carrying value and fair value of financial instruments by category is as follows :

	(Rs in Million)					
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2022	
	Fair Value	Carrying Value	Fair Value	Carrying Value	Fair Value	Carrying Value
<b>Financial assets :</b>						
<b>Amortized cost :</b>						
Trade Receivables	626.07	626.07	656.30	656.30	461.78	461.78
Cash and cash equivalents	168.47	168.47	204.46	204.46	21.40	21.40
Other Bank Balances	-	-	-	-	-	-
Loans	359.45	359.45	185.95	185.95	25.65	25.65
Other Financial Assets	530.44	530.44	87.04	87.04	55.36	55.36
<b>Total</b>	<b>1,684.42</b>	<b>1,684.42</b>	<b>1,133.75</b>	<b>1,133.75</b>	<b>564.19</b>	<b>564.19</b>
<b>Financial liabilities :</b>						
<b>Amortized cost :</b>						
Trade payables	289.32	289.32	277.91	277.91	467.28	467.28
Other financial liabilities	2.06	2.06	0.39	0.39	1.39	1.39
Lease Liabilities	1.61	1.61	-	-	-	-
Short Term Borrowings	296.12	296.12	245.24	245.24	210.44	210.44
Long Term Borrowings	-	-	29.22	29.22	75.96	75.96
<b>Total</b>	<b>589.11</b>	<b>589.11</b>	<b>552.75</b>	<b>552.75</b>	<b>755.07</b>	<b>755.07</b>

**(ii) Investments in Subsidiaries:**

- a) Investments in Subsidiaries have been accounted at cost. Since these are scoped out of Ind AS 109 for the purposes of measurement, the same have been disclosed at cost in the tables above.
- b) Financial Instrument measured at Amortised Cost:

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are reasonable approximation of their fair values since the company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

**Note 28 Capital Management**

The capital structure of the Company consists of equity, debt, cash and cash equivalents. The Company's objective for capital management is to maintain the capital structure which will support the Company's strategy to maximize shareholder's value, safeguarding the business continuity and help in supporting the growth of the Company.

The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using Debt-Equity ratio, which is net debt divided by total equity. Debt is defined as liabilities comprising interest-bearing loans and borrowings, lease liabilities less cash and bank balances. Adjusted equity comprises all components of equity.

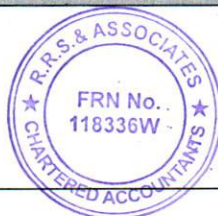
The Company's adjusted net debt to equity ratio was as follows.

Particulars	(Rs in Million)		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Total loans and borrowings	296.12	29.22	75.96
Less : Cash and bank balances	168.47	204.46	21.40
<b>Adjusted net debt</b>	<b>127.65</b>	<b>(175.24)</b>	<b>54.55</b>
<b>Total equity</b>	<b>2,022.64</b>	<b>1,067.32</b>	<b>484.36</b>
<b>Adjusted net debt to adjusted equity ratio</b>	<b>0.06</b>	<b>(0.16)</b>	<b>0.11</b>
<b>Debt equity considering only borrowings as debt</b>	<b>0.15</b>	<b>0.03</b>	<b>0.16</b>

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2024, March 31, 2023 and March 31, 2022.

**Note 29: Earning/Expenses in Foreign Currency**

Particulars	(Rs in Million)		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Earning in foreign Currency</b>			
FOB Value of Exports	2,970.03	2,815.62	1,904.42
<b>Expenses in foreign Currency</b>			
CIF Value of Imports	1,215.56	961.56	646.85
Sales Commission paid	2.47	2.28	14.45
Travelling Expenses	3.53	1.94	0.94



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**Note 30: Employee Benefit Plans:**

**A) Defined Contribution Plans:**

The Company makes contributions towards provident fund, a defined contribution retirement benefit plan for qualifying employees. The provident fund is operated by the Regional Provident Fund Commissioner. The Company recognized Rs 3.66 Lacs (Previous Year ended 31.03.23 Rs 2.59 Lacs and previous year ended 31.03.2022 Rs 2.01 Lacs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the company are at rates specified in the rules of the scheme.  
The Company made contributions towards Employees State Insurance Scheme operated by the ESIC Corporation. The Company recognized Rs 0.51 Lacs (Previous year ended 31.03.23 Rs 0.56 Lacs and previous year ended 31.03.2022 Rs 1.13 Lacs) for ESIC contributions in the Statement of Profit & Loss. The contributions payable to these plans by the company are at rates specified in the rules of the scheme.

**B) Defined Benefit Plans:**

The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the Act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972 with Total ceiling on gratuity of Rs.20,00,000.

The following tables summaries the components of net benefit expense recognised in the Statement of profit and loss and amounts recognised in the balance sheet for the gratuity plan:

(Rs in Million)

Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>(a) Reconciliation of opening and closing balances of the present value of the defined benefit obligation :</b>			
Obligations at beginning of the year	2.17	2.08	1.61
Current Service Cost	0.53	0.33	0.33
Past Service Cost	-	-	-
Interest Cost	0.16	0.15	0.11
Actuarial (gain)/loss	-	-	-
- Due to change in Financial Assumptions	0.07	(0.03)	(0.08)
- Due to experience adjustments	0.61	(0.35)	0.11
Benefits paid	(0.09)	-	-
<b>Obligations at the end of the year</b>	<b>3.44</b>	<b>2.17</b>	<b>2.08</b>
<b>(b) Expense recognised in the statement of profit and loss for the year :</b>			
Service Cost	0.53	0.33	0.33
Interest Cost	0.16	0.15	0.11
<b>Expense charged to the statement of profit and loss</b>	<b>0.68</b>	<b>0.48</b>	<b>0.44</b>
<b>(c) Expense recognised in other comprehensive income for the year :</b>			
Return on plan assets excluding amounts included in net interest expense	-	-	-
Actuarial (gain)/loss	-	-	-
- Due to change in Financial Assumptions	0.07	(0.03)	(0.08)
- Due to experience adjustments	0.61	(0.35)	0.11
<b>Expense charged to other comprehensive income</b>	<b>0.67</b>	<b>(0.38)</b>	<b>0.03</b>
<b>Assumptions:</b>			
Discount rate	7.10%	7.35%	7.19%
Estimated rate of return on plan assets	0.00%	0.00%	0.00%
Annual increase in salary costs	5.00%	5.00%	5.00%
Mortality Rate	Indian Assured Lives Mortality	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)
Retirement age	58 years	58 years	58 years
<b>Sensitivity Analysis:</b>			
<b>Impact on defined benefit obligation</b>			
Increase of +1% in discount rate	3.19	1.99	1.91
Decrease of +1% in discount rate	3.73	2.39	2.29
Increase of +1% in salary escalation rate	3.65	2.36	2.26
Decrease of +0.5% in salary escalation rate	3.23	2.00	1.92
<b>Expected future Cash outflows towards the plan are as follows :</b>			
Year 1	0.21	0.50	0.53
Year 2	0.17	0.08	0.15
Year 3	0.18	0.08	0.07
Year 4	1.99	0.09	0.08
Year 5	0.09	0.55	0.08
Year 6 to 10	0.54	0.44	0.81

**Notes:**

- The discount rate is based on the prevailing market yields of government of India securities as at the balance sheet date for the estimated term of the obligations.
- The estimate of future salary increases considered, takes into account inflation, seniority, promotion, increments and other relevant factors.





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**Notes on Financial Information****Note 31: Related Party Disclosures**

A) List of Related Parties and description of their relationship are as follows:

Nature of Relationship	Name of the entity
<b>1. Key Managerial Personnel</b>	
Managing Director	Mr. Shubham Taylia
Whole Time Director	Mrs. Shakun Taylia
Chairman & Whole Time Director	Mr. Jitendra Kumar Taylia
Chief Financial Officer	Mr. Vikram Sankhla
Company Secretary & Compliance Officer	Mr. Rahul Ranka
<b>2. Relatives of KMP/Directors</b>	
Directors are Partner	S M ENTERPRISES
Directors are Partner	J S CONSTRUCTION
Director Relative	V K Agarwal HUF
Director Relative	VINAYAK BUILDERS
Director Father's	J K Taylia
Director Mother's	Madhu Agarwal
Director Wife's	Naina Bhushan
Director Sister's	Surbhi Taylia
<b>3. Subsidiary Company</b>	
100% Subsidiary Company	Taylias Industry Private Limited
Foreign Subsidiary	Asific Buildcon INC
<b>4. Entities in which the KMP or relative of KMP can exercise significant influence</b>	
Common Director	RITURAJ PIPES & PLASTICS PVT LTD.
Common Director	MM THERMPLAST PVT LTD
Common Director	TIRUPATI BALAJI BUILD CON PVT LTD
Director relative Company	IDA ORIGINS OPC PVT LTD
Common Director	GREEN ARCH TECH PVT LTD
Common Director	APEXEN FOUNDATION OF MEDICAL SCIENCE

B) Total transactions with related parties are as follows:

(Rs in Million)

Particulars	Subsidiary Company				Group Company				Total			
	2023-24	2022-23	2021-22	2020-21	2023-24	2022-23	2021-22	2020-21	2023-24	2022-23	2021-22	2020-21
<b>(A) Nature of transactions</b>												
Sales of Goods	288.30	387.52	226.78	-	44.34	97.62	128.25	65.18	332.64	485.14	355.04	65.18
Rent Income	0.10	0.24	-	-	1.20	1.20	-	-	1.30	1.44	-	-
Other Income	0.30	-	-	-	-	-	-	-	0.30	-	-	-
Purchase of Goods	10.95	39.40	-	-	104.84	49.99	33.77	2.79	115.78	89.39	33.77	2.79
Job Work Charges	42.05	7.61	-	-	1.32	17.10	19.50	16.36	43.37	24.70	19.50	16.36
Man Power Supply	-	-	-	-	10.75	13.27	11.97	10.21	10.75	13.27	11.97	10.21
Stores and Spares Expenses	-	-	-	-	0.04	-	0.03	-	0.04	-	0.03	-
Repair and Maintenance Expenses	-	-	-	-	0.05	-	0.08	-	0.05	-	0.08	-
Rent Expenses	-	-	-	-	0.16	-	-	-	0.16	-	-	-
Interest Expense	-	-	-	-	0.07	0.06	0.06	0.07	0.07	0.06	0.06	0.07
Remuneration	-	-	-	-	10.50	10.50	3.00	3.00	10.50	10.50	3.00	3.00
Salary Expenses	-	-	-	-	13.05	6.90	3.00	3.00	13.05	6.90	3.00	3.00
CSR Expenses	-	-	-	-	8.80	2.00	1.78	1.71	8.80	2.00	1.78	1.71
Sale of Capital Goods	-	7.67	-	-	-	1.30	0.25	0.41	-	8.97	0.25	0.41
Purchase of Capital Goods	-	-	3.19	-	-	-	0.54	-	-	-	3.73	-
Loan Taken	-	-	-	-	-	-	5.80	4.06	-	-	5.80	4.06
Loan Repaid	-	-	-	-	0.77	1.15	4.26	6.48	0.77	1.15	4.26	16.48
Loan to Subsidiary	173.50	160.30	25.20	12.65	-	-	-	-	173.50	160.30	25.20	12.65

(B) Balances at the end of the year	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
Loan Given to Subsidiary	359.45	185.95	26.93	12.65	-	0.38	1.97	0.44	359.45	186.32	28.90	0.44
Investment in Equity Shares	29.65	29.65	29.65	10.00	-	-	-	-	29.65	29.65	29.65	12.65
Trade Payable	-	-	-	-	8.11	-	-	0.17	8.11	-	-	0.17
Trade Receivable	105.05	90.43	104.73	-	102.07	107.96	73.38	65.03	207.12	198.39	178.11	65.03



**KUMAR ARCH TECH LIMITED****(Formerly known as Kumar Arch Tech Private Limited)****CIN: U36999GJ1998PLC033735****Notes on Financial Information****C) Transactions with related parties are as follows:****(Rs in Million)**

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>
<b>Taylias Industry Private Limited</b>				
Sale of Goods	128.48	52.23	10.43	-
Rent Income	0.10	0.24	-	-
purchase of goods	10.95	39.40	-	-
job work charges	42.05	7.61	-	-
sale of capital goods	-	7.67	-	-
purchase of capital goods	-	-	3.19	-
loan to subsidiary	173.50	160.30	25.20	12.65
	-	-	-	-
<b>Asific Buildcon Inc</b>	-	-	-	-
Sale of Goods	159.83	335.28	216.35	-
other income	0.30	-	-	-
	-	-	-	-
<b>Rituraj Pipes and Plastics P Ltd</b>	-	-	-	-
Sale of Goods	43.98	94.48	116.02	49.02
Rent Income	1.20	1.20	-	-
purchase of goods	54.50	49.99	33.77	2.79
job work charges	1.32	17.10	19.50	16.36
store & spares expenses	0.04	-	0.03	-
repair & maint. Expenses	0.05	-	0.08	-
sale of capital goods	-	1.30	0.25	0.41
purchase of capital goods	-	-	0.54	-
	-	-	-	-
<b>M M Thermoplast P Ltd</b>	-	-	-	-
Sales of Goods	-	3.14	12.24	16.16
Man Power Supply	1.87	2.01	2.71	3.82
	-	-	-	-
<b>Tirupati Balaji Buildcon P Ltd</b>	-	-	-	-
Sales of Goods	0.36	-	-	-
Man Power Supply	-	2.17	3.38	2.86
rent expenses	0.16	-	-	-
	-	-	-	-
<b>IDA Origins OPC P Ltd</b>	-	-	-	-
	-	-	-	-
<b>APEXEN FOUNDATION OF MEDICAL</b>	-	-	-	-
CSR Expenses	8.80	2.00	1.78	1.71
	-	-	-	-
<b>S M Enterprises</b>	-	-	-	-
Purchase of Goods	50.34	-	-	-
Man Power Supply	2.96	3.11	2.36	1.26
	-	-	-	-



<b>KUMAR ARCH TECH LIMITED</b>				
<b>(Formerly known as Kumar Arch Tech Private Limited)</b>				
<b>CIN: U36999GJ1998PLC033735</b>				
<b>Notes on Financial Information</b>				
<b>J S Construction</b>	-	-	-	-
Man Power Supply	4.02	3.77	2.39	0.77
loan repaid	-	-	-	1.22
	-	-	-	-
<b>V K Agarwal HUF</b>	-	-	-	-
Interest	0.07	0.06	0.06	0.07
Loan Repaid	0.38	-	-	-
	-	-	-	-
<b>Vinayak Builders</b>	-	-	-	-
Man Power Supply	1.91	2.20	1.12	1.51
	-	-	-	-
<b>J K Taylia</b>	-	-	-	-
SALARY	9.60	4.80	1.80	1.80
Loan Repaid	-	0.70	3.80	-
loan taken	-	-	4.50	-
	-	-	-	-
<b>Madhu Agarwal</b>	-	-	-	-
SALARY	0.90	-	-	-
Loan Repaid	-	-	-	1.26
loan taken	-	-	-	1.26
	-	-	-	-
<b>Shubham Taylia</b>	-	-	-	-
Remuneration	9.60	9.60	3.00	3.00
	-	-	-	-
<b>Naina Bhushan</b>	-	-	-	-
SALARY	1.20	1.20	1.20	1.20
	-	-	-	-
<b>Shakun Taylia</b>	-	-	-	-
Remuneration	0.90	0.90	-	-
Loan Taken	-	-	1.30	-
Loan Repaid	0.39	0.45	0.46	-
	-	-	-	-
<b>Surbhi Taylia</b>	-	-	-	-
SALARY	1.35	0.90	-	-
	-	-	-	-
<b>Vijay Educational Trust</b>	-	-	-	-
Loan taken	-	-	-	2.80
loan Repaid	-	-	-	4.00



**KUMAR ARCH TECH LIMITED****(Formerly known as Kumar Arch Tech Private Limited)****CIN: U36999GJ1998PLC033735****Notes on Financial Information****D) Balances with related parties at end of the year:****(Rs in Million)**

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>
<b>Taylias Industry Private Limited</b>				
Loan Given to Subsidiary	359.45	185.95	26.93	12.65
Investment in Equity Share	22.20	22.20	22.20	10.00
Trade Receivables	78.55	33.69	10.41	-
	-	-	-	-
<b>Asific Buildcon Inc</b>	-	-	-	-
Investment in Equity Share	7.45	7.45	7.45	-
Trade Receivables	26.50	56.74	94.32	-
	-	-	-	-
<b>Rituraj Pipes and Plastics P Ltd</b>	-	-	-	-
Trade Receivables	43.64	49.01	35.53	29.17
	-	-	-	-
<b>M M Thermoplast P Ltd</b>	-	-	-	-
Trade Receivables	45.43	37.49	30.49	30.03
	-	-	-	-
<b>Tirupati Balaji Buildcon P Ltd</b>	-	-	-	-
Trade Payable	0.18	-	-	-
Trade Receivables	-	5.56	0.74	1.78
	-	-	-	-
<b>IDA Origins OPC P Ltd</b>	-	-	-	-
Trade Receivables	4.31	4.31	3.79	3.79
	-	-	-	-
<b>S M Enterprises</b>	-	-	-	-
Trade Receivables	8.69	8.15	0.82	0.06
	-	-	-	-
<b>J S Construction</b>	-	-	-	-
Trade Payable	7.92	-	-	-
Trade Receivables	-	1.77	0.99	0.20
	-	-	-	-
<b>V K Agarwal HUF</b>	-	-	-	-
Unsecured loan taken	-	0.38	0.44	0.44
	-	-	-	-
<b>Vinayak Builders</b>	-	-	-	-
Trade Receivables	-	1.68	1.02	-
Trade Payable	-	-	-	0.17
	-	-	-	-
<b>J K Taylia</b>	-	-	-	-
Unsecured loan taken	-	-	0.70	-
	-	-	-	-
<b>Shakun Taylia</b>	-	-	-	-
Unsecured loan taken	-	-	0.84	-



**KUMAR ARCH TECH LIMITED****(Formerly known as Kumar Arch Tech Private Limited)****CIN: U36999GJ1998PLC033735****Notes on Financial Information****Note 32: Micro Small & Medium Enterprises**

Information required to be furnished as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSME Act) and Schedule III of the Companies Act, 2013 for the year ended March 31, 2024 and March 31, 2023. This information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by auditors.

**(Rs in Million)**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
a) The Principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
Principal amount due remaining unpaid	4.33	2.06
Interest amount due remaining unpaid	-	-
b) The amount of interest paid by the buyer in terms of section 16 of the MSME Act along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSME Act.	-	-

**Note 33: Other statutory information**

- i). The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during any reporting period.
- ii). The Company does not have any benami property, where any proceeding has been initiated or pending against the Group for holding any benami property.
- iii). The Company has not traded or invested in crypto currency or virtual currency during reporting periods.
- iv). The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- v). The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- vi). The Company does not have any investment property during any reporting period, the disclosure related to fair value of investment property is not
- vii). The Company is not covered under Section 8, thus related disclosure is not applicable.
- viii). There are no scheme of arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the reporting periods.
- ix). The Company does not have any borrowings from banks and financial institutions that are used for any other purpose other than the specific purpose for which it was taken at the reporting balance sheet date.
- x). The Company did not have any Relationship with companies whose name is struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- xi). Details of delay in registration of charges or satisfaction with Registrar of Companies (ROC)
- xii). Code of Social Security, 2020: The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come in to effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.



**KUMAR ARCH TECH LIMITED****(Formerly known as Kumar Arch Tech Private Limited)****CIN: U36999GJ1998PLC033735****Notes on Financial Information****Note 34: Earnings Per equity Share**

Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Calculation of EPS prior to issuance of bonus and share split</b>			
Profit after tax for the period /year (in Rs. Millions)	955.82	582.67	151.13
Profit available to the equity shareholders (in Rs. Millions) (a)	955.82	582.67	151.13
Weighted average number of equity shares outstanding during the period/ year (b)	5,727,540	5,727,540	5,727,540
<b>Earning per share (a/b)</b>			
Basic & Diluted Earning per share	166.88	101.73	26.39
Face value per share	10	10	10
<b>Calculation of EPS after giving effect of bonus issue and split</b>			
Profit after tax for the period /year (in Rs. Millions)	955.82	582.67	151.13
Profit available to the equity shareholders (in Rs. Millions) (a)	955.82	582.67	151.13
Weighted average number of equity shares outstanding during the period/ year (b)*	171,826,200	171,826,200	171,826,200
<b>Earning per share (a/b)</b>			
Basic & Diluted Earning per share	5.56	3.39	0.88
Face value per share	2	2	2

\* refer note 34.1 below.

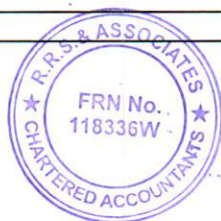
**Note 34.1** Subsequent to 31st March, 2024, Authorized Share Capital and Issued, Subscribed & Paid-up share capital of the Company have been sub divided/split from ` 10 per share to ` 2 per share pursuant to extra ordinary general meeting of the Company held on 1st August, 2024. Accordingly Issued and subscribed share capital of 57,27,540 shares of Rs 10 each is sub divided/split to 2,86,37,700 shares of Rs 2 each. Also the shareholder of the Company approved the issuance of bonus equity shares of face value of Rs 2 per share pursuant to shareholder meeting of the Company held on 6th August 2024, in the proportion of 5 new bonus Equity Shares for every 1 Shares held by the Shareholder. Accordingly Board is proposed to allot 14,31,88,500 fully paid equity shares of Rs 2 each to the members of the Company.

**Note 35: Segment reporting**

The Company primarily operates in the Rigid Foam/ PVC Sheets & Doors & article made thereof segment. The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the company as a single unit. Therefore, there is no reportable segment for the company as per the requirement of Ind AS 108 "Operating Segments". Geographical locations: The geographical segments have been considered for disclosure as the secondary segment, under which the domestic segment includes sales to customers located in India and overseas segment includes sales to customer located outside India

**(Rs in Million)**

Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Segment Revenue</b>			
Sales and Income Form Operations			
Within INDIA	734.89	859.20	383.82
Outside INDIA	3,113.26	3,076.77	2,108.54
<b>Total</b>	<b>3,848.15</b>	<b>3,935.97</b>	<b>2,492.36</b>



**KUMAR ARCH TECH LIMITED**

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**Notes on Financial Information****36 Corporate Social Responsibility Expenditure**

Details of CSR expenditure required to be spent and amount spent are as under:

Nature of Activities	(Rs in Million)		
	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
Gross amount required to be spent by the company during the year as per Section 135 of the Companies Act, 2013 read with schedule VII*	8.80	2.00	1.78
<b>Amount spent during the Year</b>			
Education and Knowledge enhancement	8.80	2.00	1.78
<b>Total</b>	<b>8.80</b>	<b>2.00</b>	<b>1.78</b>
Excess spent of previous year	-	-	-
Total of shortfall / (Excess)	-	-	-

Reason for shortfall, if any: Not Applicable, the Company has expended the amount in terms of the Companies Act.

**37 Financial Risk Management**

The Company's financial liabilities comprise mainly of borrowings, trade, other payables and financial assets comprise mainly of investments, cash and cash equivalents, other balances with banks, loans, trade receivables and other receivables.

The Company is exposed to Market risk, Credit risk and Liquidity risk. The Board of the Company monitors the risk as per risk management policy. Further The Audit Committee has additional oversight in the area of financial risks and controls.

The following disclosures summarize the Company's exposure to financial risks and information regarding use of derivatives employed to manage exposures to such risks. Quantitative sensitivity analysis have been provided to reflect the impact of reasonably possible changes in market rates on the financial results, cash flows and financial position of the Company.

**(a) Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk for the Company comprises two types of risks: interest rate risk and currency risk. Financial instruments affected by market risk includes borrowings, investments, trade payables, trade receivables and loans.

Within the various methodologies to analyze and manage risk, Company has implemented a system based on "sensitivity analysis" on symmetric basis. This tool enables the risk managers to identify the risk position of the entities. Sensitivity analysis provides an approximate quantification of the exposure in the event that certain specified parameters were to be met under a specific set of assumptions. The risk estimates provided here assume:

- a parallel shift of 100-basis points of the interest rate yield curves in major currencies.
- a simultaneous, parallel foreign exchange rates shift in which the INR appreciates / depreciates against all currencies by 5%

The potential economic impact, due to these assumptions, is based on the occurrence of adverse / inverse market conditions and reflects estimated changes resulting from the sensitivity analysis. Actual results that are included in the Statement of profit and loss may differ materially from these estimates due to actual developments in the global financial markets.

The analyses exclude the impact of movements in market variables on the carrying values of gratuity, pension and other post-retirement obligations and provisions.

**The following assumption has been made in calculating the sensitivity analysis:**

The sensitivity of the relevant statement of profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at 31 March, 2024, 31 March, 2023 and 31 March, 2022.



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**Notes on Financial Information****(i) Interest rate risk****Exposure to interest rate risk**

The interest rate profile of the Company's interest - bearing financial instrument as reported to management is as follows:

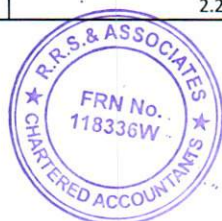
Particulars	(Rs in Million)		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>Fixed-rate instruments</b>			
Financial Assets	518.48	76.58	47.64
Financial Liabilities	-	4.86	6.17
<b>Variable-rate instruments</b>			
Financial Assets	-	-	-
Financial Liabilities	296.12	269.60	280.23

**Interest rate sensitivity**

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of change in interest rates. The following table demonstrates the sensitivity of floating rate financial instruments to a reasonably possible change in interest rates. The risk estimates provided assume a parallel shift of 100 basis points interest rate across all yield curves. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposures outstanding as at that date. The period end balances are not necessarily representative of the average debt outstanding during the period.

**Impact on Profit / (loss) after tax**

Particulars	(Rs in Million)		
	Year ended 31 March, 2024	Year ended 31 March, 2023	Year ended 31 March, 2022
Increase in 100 basis points	-2.22	-2.02	-2.10
Decrease in 100 basis points	2.22	2.02	2.10





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**Notes on Financial Information****37 Financial Risk Management (Cont...)****(c) Foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company transacts business in foreign currencies (primarily USD, EUR, GBP and AED). Consequently, the Company has foreign currency trade payables and receivables and is therefore exposed to foreign exchange risk. The Company manages its foreign currency risk by following policies approved by board as per established risk management policy. The carrying amounts of the Company's foreign currency denominated monetary items are as follows:

**Exposure to currency risk**

The summary quantitative data about the company's exposure to currency risk (based on notional amounts) is as follows:

(Amount in FCY)

Particulars	31 March, 2024		Friday, March 31, 2023		Thursday, March 31, 2022	
	Trade receivables	Trade payables	Trade receivables	Trade payables	Trade receivables	Trade payables
USD	7,623,793	1,417,790	8,564,092	1,858,779	7,794,584	2,967,800
EUR	-	5,977	107,274	18,538	54,735	17,814
GBP	27,462	-	30,742	-	-	-
<b>Total</b>	<b>7,651,255</b>	<b>1,423,767</b>	<b>8,702,108</b>	<b>1,877,317</b>	<b>7,849,319</b>	<b>2,985,614</b>
<b>Net exposure to foreign currency</b>	<b>6,227,488.02</b>		<b>6,824,791.08</b>		<b>4,863,704.93</b>	

The following significant exchange rates have been applied during the year.

Particulars	Average rate			Year-end spot rate		
	Year Ended	Year Ended	Year Ended	Year Ended	As at	As at
	31 March, 2024	Friday, March 31, 2023	Thursday, March 31, 2022	31 March, 2024	Friday, March 31, 2023	Thursday, March 31, 2022
USD 1	82.80	79.01	74.66	83.37	82.22	75.81
EUR 1	89.91	87.13	85.38	90.22	89.61	84.66
GBP 1	103.58	100.83	100.35	105.29	101.87	99.78

**Foreign currency sensitivity**

The following tables demonstrate the sensitivity to a reasonably possible change in USD, EUR, GBP and AED rates to the functional currency of respective entity, with all other variables held constant. The Company's exposure to foreign currency changes for all other currencies is not material. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities.

(Rs in Million)

Particulars	Change in exchange rate	USD		EUR		GBP	
		Profit / (loss) before tax	Equity (net of tax)	Profit / (loss) before tax	Equity (net of tax)	Profit / (loss) before tax	Equity (net of tax)
<b>31 March, 2024</b>							
Strengthening	5%	25.69	19.22	(0.03)	(0.02)	0.14	0.11
Weakening		(25.69)	(19.22)	0.03	0.02	(0.14)	(0.11)
<b>Friday, March 31, 2023</b>							
Strengthening	5%	26.49	19.82	0.39	0.29	0.15	0.12
Weakening		(26.49)	(19.82)	(0.39)	(0.29)	(0.15)	(0.12)
<b>Thursday, March 31, 2022</b>							
Strengthening	5%	18.02	13.48	0.16	0.12	-	-
Weakening		(18.02)	(13.48)	(0.16)	(0.12)	-	-



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**Notes on Financial Information****(d) Credit risk**

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk primarily trade receivables and other financial assets including deposits with banks. Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management.

**Other financial assets**

This comprises mainly of deposits with banks and other intercompany receivables. Credit risk arising from these financial assets is limited.

**Trade receivables**

Customer credit risk is managed by each business unit subject to the Company's established policy and procedures. Trade receivables are non-interest bearing and generally have a credit period not exceeding 90 days. Concentrations of credit risk with respect to trade receivables are limited, due to the customer base being large and diverse. All trade receivables are reviewed and assessed for default on a quarterly basis. Historical experience of collecting receivables of the Company is supported by low level of past default and hence the credit risk is perceived to be low.

**Financial instruments and cash deposits**

Credit risk from balances with banks and financial institutions is managed by the Company's finance department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties.

**(e) Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing from both banks and financial institutions at an optimised cost.

The table below analysis non-derivative financial liabilities of the Company into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed under the ageing buckets are the contractual undiscounted cash flows and includes contractual interest payments.

(Rs in Million)

Particulars	Carrying amount	Less than 12 months	More than 12 months	Total
<b>As at 31 March, 2024</b>				
<b>Financial Liabilities</b>				
Borrowings (Incl. Current Maturities)	296.12	296.12	-	296.12
Lease Liabilities (Incl. Current Lease Liabilities)	1.61	0.67	0.94	1.61
Trade Payables	289.32	289.32	-	289.32
Other Financial Liabilities	2.06	2.06	-	2.06
<b>Total</b>	<b>589.11</b>	<b>588.17</b>	<b>0.94</b>	<b>589.11</b>
<b>As at 31 March, 2023</b>				
<b>Financial Liabilities</b>				
Borrowings (Incl. Current Maturities)	274.46	245.24	29.22	274.46
Lease Liabilities (Incl. Current Lease Liabilities)	-	-	-	-
Trade Payables	277.91	277.91	-	277.91
Other Financial Liabilities	0.39	0.39	-	0.39
<b>Total</b>	<b>552.75</b>	<b>523.53</b>	<b>29.22</b>	<b>552.75</b>
<b>As at 31 March, 2022</b>				
<b>Financial Liabilities</b>				
Borrowings (Incl. Current Maturities)	286.40	210.44	75.96	286.40
Lease Liabilities (Incl. Current Lease Liabilities)	-	-	-	-
Trade Payables	467.28	467.28	-	467.28
Other Financial Liabilities	1.39	1.39	-	1.39
<b>Total</b>	<b>755.07</b>	<b>679.12</b>	<b>75.96</b>	<b>755.07</b>



**KUMAR ARCH TECH LIMITED**

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**Notes on Financial Information****38 Contingent Liabilities and Commitments****I. Contingent liabilities**

(Rs in Million)

Particulars	Year Ended 31 March, 2024	Year Ended 31 March, 2023	Year Ended 31 March, 2022
(a) Bank guarantees for Performance	2.41	7.23	14.69
<b>Total</b>	<b>2.41</b>	<b>7.23</b>	<b>14.69</b>

**II. Commitments**

(Rs in Million)

Particulars	Year Ended 31 March, 2024	Year Ended 31 March, 2023	Year Ended 31 March, 2022
Letter of Credit Opened with Banks	159.58	273.26	369.51
<b>Total</b>	<b>159.58</b>	<b>273.26</b>	<b>369.51</b>

Details of Bank Guarantees: the company has given guarantee to Govt Department for tender, bonds etc

**b) Disclosure as per Section 186 of the Companies Act, 2013**

The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 are as follows:

- (i) Details of Investments made are given in **Note 3**.  
(ii) Details of loans given by the Company are as follows:

Particulars	Relationship	Loan Given (in Millions)		
		Year Ended 31 March, 2024	Year Ended 31 March, 2023	Year Ended 31 March, 2022
Taylias Industry P Ltd	Subsidiary	359.45	185.95	25.65

**39 Leases****A. Operating lease commitments - Company as lessee**

The Company's lease asset classes primarily consist of leases for Office & Other Building. The Company recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

The Company has elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.

**Following are the changes in the carrying value of right of use assets for the year ended 31 March, 2024, 31 March, 2023 and 31 March, 2022**

(Rs in Million)

Particulars	Year Ended 31 March, 2024	Year Ended 31 March, 2023	Year Ended 31 March, 2022
Right of Use Assets (Refer Note 3)	1.58	-	-
<b>Total</b>	<b>1.58</b>	<b>-</b>	<b>-</b>

The aggregate depreciation expense on ROU assets is included under depreciation and amortization expense in the statement of profit and loss.



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The following is the movement in lease liabilities during the year ended 31 March, 2024, 31 March, 2023 and 31 March, 2022

(Rs in Million)

Particulars		Year Ended 31 March, 2024	Year Ended 31 March, 2023	Year Ended 31 March, 2022
(i)	Recognition on adoption of Ind AS 116	-	-	-
(ii)	Opening Lease Liabilities	-	-	-
(iii)	Additions during the year	2.07	-	-
(iv)	Finance cost accrued during the year	0.14	-	-
(v)	Payment of lease liabilities	(0.60)	-	-
<b>Total</b>		<b>1.61</b>	<b>-</b>	<b>-</b>

The following is the break-up of current and non-current lease liabilities as at 31 March, 2024, 31 March, 2023 and 31 March, 2022

(Rs in Million)

Particulars		As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
<b>(Measured at amortised cost, Refer Note 31)</b>				
(i)	Non-current lease liabilities	0.94	-	-
(ii)	Current lease liabilities	0.67	-	-
<b>Total</b>		<b>1.61</b>	<b>-</b>	<b>-</b>

The table below provides details regarding the contractual maturities of lease liabilities as at 31 March, 2024, 31 March, 2023 and 31 March, 2022 on discounted basis

(Rs in Million)

Particulars		As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
(i)	Not later than a year	0.67	-	-
(ii)	Later than a year but not later than five years	0.94	-	-
(iii)	More than five years	-	-	-

The following impact have been given in profit and loss of Ind AS 116 - Leases

(Rs in Million)

Changes [Increase / (decrease)]		As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
(i)	Depreciation and Amortisation	0.49	-	-
(ii)	Finance Cost (Net)	0.14	-	-
(iii)	Lease Rent Cost	(0.60)	-	-
<b>Profit before tax</b>		<b>0.03</b>	<b>-</b>	<b>-</b>

**40 Disclosure of Significant Interest in Subsidiaries as per Ind AS 27**

Sr. No.	Name of Entities	Places of Business	Relationship	Ownership as at		
				As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
1	Taylias Industry P Ltd	India	Subsidiary	100.00%	100.00%	100.00%
2	Asific Buildcon INC	India	Subsidiary	100.00%	100.00%	100.00%



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**Notes on Financial Information**

**Note 41: FIRST TIME IND AS ADOPTION RECONCILIATION**

These financial statements are the first financial statements of the Company under Ind AS. The date of transition to Ind AS is April 1, 2021. The transition is carried out from Indian GAAP (previous GAAP) to Ind AS, notified under Section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015] and other relevant

Ind AS 101 - "First-time Adoption of Indian Accounting Standards" requires that all Ind AS and interpretations that are issued and effective for the first Ind AS financial statements which is for the year ended March 31, 2024 for the Company, be applied retrospectively and consistently for all financial years presented. The Company has recognised all assets and liabilities whose recognition is required by Ind AS and has not recognised items of assets or liabilities which are not permitted by Ind AS, reclassified items from previous GAAP to Ind AS as required under Ind AS and applied Ind AS in measurement of recognised assets and liabilities. However this principle is subject to certain exceptions and certain optional exemptions availed by the company.

**Set out below are the Ind AS 101 optional exemptions availed and mandatory exceptions applied in the transition from previous GAAP to Ind AS.**

**1. Derecognition of financial assets and financial liabilities**

The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after the transition date.

**1. Classification and measurement of financial assets**

The Company has assessed conditions for classification of the financial assets on the basis of the facts and circumstances that were exist on the date of transition to Ind AS.

**2. Deemed cost of property, plant and equipment and intangible assets**

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment and intangible assets recognised as at April 01, 2021 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment and intangible assets.

**3. Estimates**

Ind AS estimates on the date of transition are consistent with the estimates as at the same date made in conformity with previous GAAP.



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**Notes on Financial Information**

**Note 42: Ratio**

The following are analytical ratios for the year / period ended March 31, 2024 and March 31, 2023

Particulars	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	Variance %	Reason for Variance (In case of variance for more than 25%)
<b>Liquidity Ratio (in times)</b>						
Current Ratio	Current Assets	Current Liabilities	3.01	2.08	44.54%	Mainly due to increase in total current assets and decrease in total current liabilities during the period.
<b>Solvency Ratio (in times)</b>						
Debt – Equity Ratio	Total Debt	Shareholder's Equity	0.15	0.26	-42.76%	Mainly due to decrease in borrowings during the period and increase in total equity during the period.
Debt Service Coverage Ratio	Earnings available for debt service (2)	Debt Service	3.38	2.60	29.73%	Mainly due to decrease in borrowings during the period and increase in total equity during the period.
<b>Profitability ratio (in %)</b>						
Net profit ratio	Profit After Tax	Total Revenue	24.31%	14.54%	67.21%	Mainly due to profit during the year
Return on Equity (ROE):	Profit After Tax	Average Shareholder's Equity	61.87%	75.10%	-17.62%	Not Applicable
Return on capital employed (ROCE)	Earning before interest and tax	Capital Employed	53.08%	58.87%	-9.83%	Not Applicable
Return on investment (ROI)	Income generated from investments	Time weighted average investments	0	0	NA	Not Applicable
<b>Utilization Ratio (in times)</b>						
Trade receivables turnover ratio	Sale of products	Average Trade Receivables	6.00	7.04	-14.75%	Not Applicable
Inventory Turnover Ratio	Cost of goods sold or Sales	Average Inventory	2.66	4.21	-36.67%	Mainly due to average increase in inventory.
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	6.24	4.74	31.80%	Mainly due to average decrease in Trade Creditors.
Net capital turnover ratio	Net Sales	Working Capital	3.18	5.15	-38.27%	Mainly due to increase in average working capital.

The following are analytical ratios for the year / period ended March 31, 2023 and March 31, 2022

Particulars	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	Variance %	Reason for Variance (In case of variance for more than 25%)
<b>Liquidity Ratio (in times)</b>						
Current Ratio	Current Assets	Current Liabilities	2.08	1.29	60.92%	Mainly due to increase in total current assets and decrease in total current liabilities during the period.
<b>Solvency Ratio (in times)</b>						
Debt – Equity Ratio	Total Debt	Shareholder's Equity	0.26	0.59	-56.51%	Mainly due to decrease in borrowings during the period and increase in total equity during the period.
Debt Service Coverage Ratio	Earnings available for debt service (2)	Debt Service	2.60	0.98	166.21%	Mainly due to decrease in borrowings during the period and increase in total equity during the period.
<b>Profitability ratio (in %)</b>						
Net profit ratio	Profit After Tax	Total Revenue	14.54%	5.96%	143.82%	Mainly due to profit during the year
Return on Equity (ROE):	Profit After Tax	Average Shareholder's Equity	75.10%	36.97%	103.16%	Mainly due to profit during the year
Return on capital employed (ROCE)	Earning before interest and tax	Capital Employed	58.87%	27.73%	112.32%	Mainly due to profit during the year
Return on investment (ROI)	Income generated from investments	Time weighted average investments	-	0	NA	Not Applicable
<b>Utilization Ratio (in times)</b>						
Trade receivables turnover ratio	Sale of products	Average Trade Receivables	7.04	8.28	-14.97%	Not Applicable
Inventory Turnover Ratio	Cost of goods sold or Sales	Average Inventory	4.21	4.32	-2.67%	Not Applicable
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	4.74	4.26	11.21%	Not Applicable
Net capital turnover ratio	Net Sales	Working Capital	5.15	11.28	-54.35%	Mainly due to increase in average working capital.

The following are analytical ratios for the year / period ended March 31, 2022 and April 1, 2021

Particulars	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	Variance %	Reason for Variance (In case of variance for more than 25%)
<b>Liquidity Ratio (in times)</b>						
Current Ratio	Current Assets	Current Liabilities	1.29	1.24	4.53%	Not Applicable
<b>Solvency Ratio (in times)</b>						
Debt – Equity Ratio	Total Debt	Shareholder's Equity	0.59	0.44	34.67%	Mainly due to Increase in borrowings during the period.
Debt Service Coverage Ratio	Earnings available for debt service (2)	Debt Service	0.98	1.91	-48.92%	Mainly due to Increase in borrowings during the period.
<b>Profitability ratio (in %)</b>						
Net profit ratio	Profit After Tax	Total Revenue	5.96%	6.89%	-13.39%	Not Applicable
Return on Equity (ROE):	Profit After Tax	Average Shareholder's Equity	36.97%	588.88%	-93.72%	Mainly due to less profit as compared to last year, during the year
Return on capital employed (ROCE)	Earning before interest and tax	Capital Employed	27.73%	321.12%	-91.37%	Mainly due to less profit as compared to last year, during the year
Return on investment (ROI)	Income generated from investments	Time weighted average investments	0.00%	0.00%	NA	Not Applicable
<b>Utilization Ratio (in times)</b>						
Trade receivables turnover ratio	Sale of products	Average Trade Receivables	8.28	13.13	-36.94%	Mainly due to average Decrease in Trade Receivables.
Inventory Turnover Ratio	Cost of goods sold or Sales	Average Inventory	4.32	11.88	-63.64%	Mainly due to average increase in inventory.
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	4.26	10.22	-58.32%	Mainly due to average Increase in Trade Creditors.
Net capital turnover ratio	Net Sales	Working Capital	11.28	145.97	-92.28%	Mainly due to increase in average working capital.

**Notes**

- (1) Debt represents Short Term and Long Term Borrowings
- (2) Net Profit after taxes + Non-cash operating expenses + Interest + other adjustments like loss on sale of Fixed assets etc.
- (3) Tangible net worth + deferred tax liabilities + Lease Liabilities + Short Term Borrowings

**Note 43: Regrouping**

Previous year figures have been regrouped wherever necessary, so as to make them comparable with those of the current year.

For R R S & Associates  
Chartered Accountants  
Firm Reg. No.118336W

Rajesh Shah  
Partner  
M.No.034549



For and on behalf of the Board of Directors  
KUMAR ARCH TECH LIMITED

Shubham Taylia  
Managing Director  
DIN: 02416429

Shakun Taylia  
Whole Time Director  
DIN: 01974241

Vikram Singh Sankhala  
Chief Financial Officer

Rahul Ranka  
Company Secretary and Compliance Officer  
M.No.A38416

Place: Ahmedabad  
Date: 24/09/2024

Place: Ahmedabad  
Date: 24/09/2024