ANNUAL REPORT

2022-2023



RRS & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members,
KUMAR ARCH TECH PRIVATE LIMITED
REPORT ON STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone financial statements of **KUMAR ARCH TECH PRIVATE LIMITED ('the company')** which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and the Cash Flow Statements for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

AHMEDABAD

503/ KSHITIJ ARIA, 5TH FLOOR, OPP. GOLDEN TRIANGLE COMPLEX, STADIUM ROAD, NAVRANGPURA, AHMEDABAD - 380009. M.: 94270 07081 **AHMEDABAD**

A/306, MONDEAL SQUARE,
NR. KARNAVATI CLUB, S.G. HIGHWAY ROAD,
PRAHLAD NAGAR CROSS ROAD,
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FRN NO.

MUMBAI

B/ 33, BHOLANATH, SUBHASH ROAD, NR. ORION SCHOOL, OPP. MADRASI RAM-MANDIR, VILE PARLE (EAST), MUMBAI- 400057. M.: 94241 04415

<u>Information Other than the Standalone Financial Statements and Auditor's Report Thereon</u>

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the Standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements,
 whether due to fraud or error, design and perform audit procedures responsive to those
 risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our
 opinion. The risk of not detecting a material misstatement resulting from fraud is higher than
 for one resulting from error, as fraud may involve collusion, forgery, intentional omission,
 misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements

represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the order.
- 2. As required by Section 143(3) of the Act, we report that:
 - We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act;
 - e. On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Director, none of the director is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act;

- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**; and
- g. The Company is a private limited company and therefore the provision of section 197 of the Act, i.e. payments of managerial remuneration are not applicable to the company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has come to

our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of companies (Audit & Auditors) Rules ,2014 is not applicable for the financial year ended March 31,2023.

118336W

FOR M/S. R R S & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO.118336W

KAVITA SHAH PARTNER

MEMBRSHIP NO.130656

UDIN: 23130656BGWGTU2625

PLACE: AHMEDABAD DATE: 02/09/2023

Annexure- A to Independent Auditors' Report

The Annexure referred to in Independent Auditor's Report to the members of Kumar Arch Tech Private Limited ("the Company") the standalone financial statements for the year ended 31 March 2023, we report that:

To the best of our information and according to the explanation provided to us by the company and the books of accounts and records examined by us in the normal course of audit, we state that:

- 1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible asset.
 - b) According to the information and explanation given to us, the Property, Plant and Equipment of the Company have been physically verified by the management at reasonable period during the year and no material discrepancies have been noticed on such verification. In our opinion the frequency of physical verification of Property, Plant and Equipment is reasonable having regard to the size of the company and nature of its business.
 - c) The title deeds, comprising all immovable properties of land and building which are freehold, are held in the name of the Company.
 - d) The company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- 2. a) The inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.
 - b) The Company has been sanctioned working capital limits in excess of ₹ 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institution are in agreement with the books of account of the Company.

- 3. The Company has made investment in companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, in respect of which:
 - a) The Company has provided loans or advances in the nature of loans or stood guarantee, or provided security to subsidiaries, joint venture, associates and other parties and the details are mentioned in the following table:

(Rs. In Lakhs)

Particulars:	Guarantees	Security	Loans	Advances in Nature of Loans:
Aggregate amount granted during the year:				
-subsidiaries,	_	-	1723.00	
-joint venture,	-	-	-	
-associates,	-		-	-
-others.		-	-	
Balance outstanding as at balance sheet in respect of above cases				
-subsidiaries,	-	-	1864.96	•
-joint venture,		-	-	-
-associates,	-	-	-	-
-others.	-	-	6.50	-

- b) The investments made, and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- c) The schedule of repayment of principal and repayment of interest has not been stipulated and in the absence of such schedule, we are unable to comment on the regularity of the repayments or receipts of principal amounts and interest.
- d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at balance sheet date.
- e) The Company has granted loans or advances in the nature of loans which were repayable on demand amounting to Rs 1871.46 lakhs (99.65% of the aggregate loans) at the end of the year to related parties as defined in clause (76) of section 2 of the Companies Act, 2013.
- 4. The Company has complied with the provisions of section 185 and 186 of the act with respect to loans given, investments made, guarantees given and security provided.

FRN No.

- 5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3 (v) of the Order are not applicable.
- 6. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the costs records with a view to determine whether they are accurate or complete.

7. In respect to statutory dues:

- a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, Provident Fund, Employees' State Insurance Scheme and other material statutory dues with the appropriate authorities. There were no undisputed statutory dues as on March 31, 2023, which were outstanding for more than six months from the date on which they became payable.
- b) There are no material dues of Income Tax, Goods and Service Tax, Provident Fund, Employees' State Insurance Scheme and other material statutory dues which have not been deposited with the appropriate authorities on account of any disputes.
- 8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- 9. a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - b) The Company is not declared as willful defaulter by any bank or financial institution or government or any government authority.
 - c) The term loans availed by the Company were used for the purpose for which they were obtained.
 - d) Funds raised on short term basis, prima facie, not been used during the year for long term purposes by the Company.
 - e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

- f) The company has not raised any funds during the year on the pledge of securities held in its subsidiaries.
- 10. a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - b) During the year, the Company has not made preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) during the year. Accordingly reporting under clause 3(x)(b) of the Order is not applicable.
- 11. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules,2014 with the Central Government, during the year and upto the date of this report.
 - c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year and upto the date of this report.
- 12. The company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- 13. Transaction with related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standard.
- 14. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
 - (b)We have considered internal audit report for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- 15. In our opinion, during the year the Company has not entered into any non-cash transaction with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- 17. The Company has not incurred any cash losses during the year and in the immediately preceding financial year.
- 18. There has been no resignation of statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- 19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- 20. There are no unspent amounts towards Corporate Social Responsibility(CSR) requiring a transfer of fund specified in Schedule VII to the companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Further the Company has not undertaken any ongoing project as a part of CSR, hence reporting under clause 3(xx)(a) and (b) of the Order are not applicable.

FOR M/S. R R S & ASSOCIATES CHARTERED ACCOUNTANTS FR NO.118336W

KAVITA SHAH PARTNER

MEMBRSHIP NO: 130656

UDIN: 23130656BGWGTU2625

PLACE: AHMEDABAD DATE: 02/09/2023

Annexure-B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial report of **KUMAR ARCH TECH PRIVATE LIMITED** ("the Company') as on 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit or Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note required that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of audit opinion on the Company's internal financial controls systems over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting included those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also , projection of any evaluation of the internal financial controls over financial reporting to future periods are subjects to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the Institute of Chartered Accountants of India.

FOR M/S. R R S & ASSOCIATES CHARTERED ACCOUNTANTS

FR NO.118336W

KAVITA SHAH PARTNER

MEMBRSHIP NO. 130656

UDIN: 23130656BGWGTU2625

FRN No. 118336W 2 Account

PLACE: AHMEDABAD DATE:02/09/2023

A. SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statement have been prepared in accordance with the Generally Accepted Accounting Principles in India, to comply with the relevant provision of the Companies Act, 2013 (The "Act") and the Accounting Standard notified under the Act. The Financial Statements are prepared on accrual basis under the historical cost convention.

2) USE OF ESTIMATES

The preparation of financial statement in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect reported amount of assets and liabilities on date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3) PROPERTY PLANT AND EQUIPMENT & DEPRECIATION

- a. Property Plan and Equipment are stated at their cost of acquisition less accumulated depreciation.
- Depreciation is provided on straight line method as per useful life and in the manner specified in Schedule II of the Companies Act, 2013.

4) INVENTORIES

- Inventory of Raw Material, Packing Material, Store and Consumable are valued at cost on First in First out (FIFO) basis or net realizable value whichever is lower.
- Cost of Finished goods and work in progress includes cost of material consumed, labour and systematic allocation of variable and fixed Production overhead

5) RETIREMENT BENEFITS

Contribution to Provident Fund, E.S.I.C and Leave Encashment are accounted on accrual basis. Gratuity is accounted on payment basis, which is against the accounting standard 15 "Employee Benefits".



6) BORROWING COST

Borrowing cost that is attributable to the acquisition, construction or production of qualifying assets is capitalized as part of cost of such asset. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use.

7) INVESTMENTS

Long term investments are stated at their cost of acquisition.

8) RECOGNITION OF INCOME AND EXPENDITURE

- a. Revenue from sale of goods to domestic customers are recognized on dispatch of goods from the factory. Revenue from sale of goods to overseas customers is recognized on the goods being shipped on board. Sales are recorded at invoice value net of local sales tax and sales return inclusive of excise duty.
- Other Income is recognized on accrual basis except when realization of such income is uncertain.
- c. Interest on Investments and Fixed Deposits kept with Banks are booked on a time proportion basis for the year-end taking into account the amounts invested and rate of interest.
- Expenses are accounted on accrual basis.

9) CURRENT TAX AND DEFERRED TAX

Current tax liability of the company is estimated considering the provision of the I.T. Act, 1961. The deferred tax for timing difference between the book and tax profit for the year is accounted using tax rates and Tax Laws that have been enacted or substantially enacted at the balance sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

10) FOREIGN EXCHANGE TRANSACTIONS

- (a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- (b) Monetary items denominated in foreign currencies at the year-end are restated at year-end rates. In case of items, which are covered by forward exchange contracts, the difference between the year-end rate and rate on the date of the contract is

recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

- (c) Non-monetary foreign currency items are carried at cost.
- (d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of Property Plant and Equipment, in which case they are adjusted to the carrying cost of such assets.

11) EARNINGS PER SHARE

The company reports basic and diluted earnings per equity share in accordance with AS-20, Earnings per Share.

BASIC EPS:

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items. The number of shares used in computing basis EPS is the weighted average number of shares outstanding at the end of the year.

2) DILUTED EPS:

The net profit / (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating the diluted EPS.

12) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resource will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined on best estimates require settling the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. Contingent asset is neither recognized nor disclosed in the financial statements.



KUMAR ARCH TECH PRIVATE LIMITED Balance Sheet as at 31st Macrh 2023

(Rs. in Lakhs)

Particulars	Note No.	As on 31/03/2023	As on 31/03/2022
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			Victoria de la Companya de la Compan
(a) Share Capital	1	572.75	572.75
(b) Reserves and Surplus	2	11,287.92	5,002.41
2 Non-Current Liabilities			
(a) Long-Term Borrowings	3	341.01	822.31
(b) Deferred Tax Liabilities (Net)	4	227.46	214.07
(c) Long Term Provision	5	16.18	15.20
3 Current Liabilities			
(a) Short-Term Borrowings	6	2,403.75	2,042.69
(b) Trade Payables	7	3,005.46	4,751.85
(c) Other Current Liabilities	8	812.72	628.91
(d) Short-Term Provisions	9	2,638.83	1,182.86
TOTAL		21,306.08	15,233.07
B ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and intangible Assets			
(i) Property, Plant and Equipment	10	2,375.16	2,668.91
(ii) Intangible Assets		0.62	1.30
(iii) Capital Work in Progress		-	-
(b) Long-Term Loans and Advances	11	263.84	292.98
(c) Non Current Investments	12	296.54	296.54
2 Current Assets			
(a) Inventories	13	1,692.37	2,500.39
(b) Trade Receivables	14	9,963.69	6,889.24
(c) Cash and Bank Balance	15	2,784.67	683.67
(d) Short-Term Loans and Advances	16	3,929.18	1,900.02
TOTAL		21,306.08	15,233.07
Significant Accounting policies	Α		
Notes to Financial Statements	В		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached herewith

FOR M/S. R R S & ASSOCIATES CHARTERED ACCOUNTANTS

ER NO 118336W

KAVITA SHAH PARTNER

MEMBERSHIP NO. 130656

PLACE: AHMEDABAD DATE: 02.09.2023

FOR & ON BEHALF OF THE BOARD OF KUMAR ARCH TECH PRIVATE LIMITED

SHUBHAM TAYLIA

DIRECTOR

DIN:02416429

PLACE : AHMEDABAD DATE: 02.09.2023 SHAKUN TAYLIA

DIRECTOR DINE 01074241

DIN: 01974241

KUMAR ARCH TECH PRIVATE LIMITED Statement of Profit and Loss for the year ended 31st, March,2023

	(Rs. in La				
	Particulars	Note No.	2022-23	2021-22	
(I) (II)	- Perations	17 18	41,716.51 70.58		
(III)	Total Income (I+II)		41,787.09	75.74	
100	-		12,707.03	20,336.02	
(IV)	Expenses (a) Cost of Materials Consumed (b) Purchases of Stock In Trade (c) Changes in inventories of finished goods, work-in-progress and scrape (d) Employee Benefits Expense (e) Finance costs (f) Depreciation Expenses (g) Other Expenses Total Expenses Profit Before Tax (III-IV)	19 20 21 22 23 10 24	15,796.36 2,144.71 578.10 1,152.51 292.50 251.02 12,939.99 33,155.19	1,209.07 (308.35) 889.59 238.95	
	Tax Expense: (a) Current Tax (b) Mat Credit Utilised (Entitlement) (c) Earlier year Tax Liability (d) Deferred Tax Profit /(Loss) for the year (V-VI)		2,318.73 - 14.28 13.38 6,285.51	510.00 - 6.08 (15.74) 1,506.66	
:	Earning per share of Rs. 10 each (Basic & Diluted) Significant Accounting policies Notes to Financial Statements	25 A B	109.74	26.31	

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached herewith

FOR M/S. R R S & ASSOCIATES CHARTERED ACCOUNTANTS

FR NO.118336W

KAVITA SHAH PARTNER

MEMBERSHIP NO. 130656

PLACE : AHMEDABAD DATE: 02.09.2023 FOR & ON BEHALF OF THE BOARD OF KUMAR ARCH TECH PRIVATE LIMITED

SHUBHAM TAYLIA

DIRECTOR

DIN: 02416429

SHAKUN TAYLIA

DIRECTOR

DIN: 01974241

DATE: 02.09.2023

B. Notes forming part of the financial statements for the year ended on 31st March 2023

Note 1 Share Capital		(Rs. in Lakhs)
Particulars	As at 31st March, 2023	As at 31st March, 2022
Authorised Share capital 60,00,000 (P.Y. 60,00,000) Equity Shares of Rs. 10/- each	600.00	600.00
	600.00	600.00
Issued, Subscribed and Fully Paid up Share capital 57,27,540 (P.Y. 57,27,540) Equity Shares of Rs. 10/- each	572.75	572.75
Total	572.75	572.75

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to received the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the shareholders.

Reconciliation of the number of shares outstanding

Particulars	As at 31st March, 2023	As at 31st March, 2022	
Number of shares at the beginning	57,27,540	57,27,540	
Add: Shares issued during the period		-	
Number of shares at the end	57,27,540	57,27,540	

Below are the name of the shareholders holding more than 5% of Shares

Name of Shareholders	As on 31/03/2023		
Name of Shareholders	No. Of Shares	% Held	
M M Thermoplast Pvt Ltd	1608500	28.08%	
Jitendra Kumar Taylia	1817285	31.73%	
Shubham Taylia	841440	14.69%	
Tirupati Balaji Buildcon Pvt Ltd	494400	8.63%	
Surbhi Taylia	646670	11.29%	

Name of Shareholders	As on 31/03/2022		
Name of Shareholders	No. Of Shares	% Held	
M M Thermoplast Pvt Ltd	1608500	28.08%	
Jitendra Kumar Ta ylia	1817285	31.73%	
Shubham Taylia	841440	14.69%	
Tirupati Balaji Buildcon Pvt Ltd	494400	8.63%	
Surbhi Taylia	646670	11.29%	

Promoter Name Accounts	No. of Shares % held	% Change
Shubham Taylia	841440 14.69%	-
Shakun Taylia	75000 1.31%	-
Surbhi Taylia	646670 11.29%	-

B. Notes forming part of the financial statements for the year ended on 31st March 2023

Shares held by promoters as at 31.03.2022:-

Promoter Name	No. of Shares % held		% Change
Shubham Taylia	841440	14.69%	0.26%
Shakun Taylia	75000	1.31%	-
Surbhi Taylia	646670	11.29%	5.24%

Note 2 Reserve & Surplus

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Security premium		
As per last balance sheet	953.48	953.48
Add: on issue of new shares		
	953.48	953.48
Profit & Loss Account		
As per last balance sheet	4,048.94	2,542.28
Add: Transferred from profit & loss account	6,285.51	1,506.66
	10,334.44	4,048.94
Total	11,287.92	5,002.41

Note 3 Long Term Borrowings

(Rs. In Lakhs)

, I		
Particulars	As at 31st March, 2023	As at 31st March, 2022
Secured Loan From Banks		
Vehicle Loan Axis Bank Ltd.	14.75	24.78
Less: Current Maturities (Carried to Note No.6)	810.46 532.80	1,116.90 381.11
Unsecured Loans (Deposits)	292.40	760.57
From Directors & their Relatives From Shareholders	7.66 37.60	20.31 38.09
Inter Corporate Deposits & Others	3.35	3.35
Total	341.01	822.31

3.1 Vehicle Loan from YES Bank are secured by Hypothecation of Vehicle.

3.2 Term Loans from Banks

**Loan taken from Axis Bank Limited Secured by equitable mortgage over the company's immovable assets, hypothecation of the present and future stock of raw materials, plant & machineries, finished, consumables, packing material, spare parts and book debts, outstanding money receivable, claims and other movable assets. The same have been guaranteed byt the Directors of the Company.

Term Loan is Repayable in installments.

B. Notes forming part of the financial statements for the year ended on 31st March 2023 Note 4 Deferred Tax Liabilities (Net)

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Deferred Tax Liabilities Balance as per last year Addition/ Reversal during the year related to Depreciation timing difference on Property, Plant and Equipments	214.07 13.38	229.81 (15.74)
Total	227.46	214.07

Note 5 Long Term Provision

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for employees benefits Provision for Gratuity	16.18	15.20
Total	16.18	15.20

Note 6 Short Term Borrowings

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
I. Secured Loans # Working Facilities from State Bank of India State Bank of India (Backing Credit)		
State Bank of India (Packing Credit) State Bank of India (Standby Line of credit) Axis Bank CC Limit/PCFC Limits	1,870.95	1,661.58
Current Maturity of Long Term Loans Axis Bank Limited	532.80	381.11
Total	2,403.75	2,042.69

Secured by equitable mortgage over the company's immovable assets, hypothecation of the present and future stock of raw materials, plant & machineries, finished, consumables, packing materials, spare parts and book debts, outstanding money receivable, claims and other movable assets. The same have been guaranteed by the the Directors of the company.

Terms: Repayable on Demand (previous year)

Terms for SLC is 3 months extendable up to another 3 months at any one instance.



B. Notes forming part of the financial statements for the year ended on 31st March 2023

Note 7 Trade Payable

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
For Expenses For Goods	647.76 2,357.70	1,195.34 3,556.51
(Refer Note 27) Total	3,005.46	4,751.85

Note 8 Other Current Liabilities

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Advance from Customer Installment due on term loan Interest due on term loan	741.51	609.42
Foreign Outward Bill Purchase (SBBJ) Discounting Other Statutory Liabilities Payable	71.21	19.48
Total	812.72	628.91

Note 9 Short Term Provisions

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for Expenses	320.11	672.86
Provision for Income Tax Total	2,318.73 2,638.83	510.00 1,182.86



B. Notes forming part of the financial statements for the year ended on 31st March 2023

Note 10
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

	1	GROSS BLOCK DEPRECIATION				(Rs. In Lakhs)				
Assets	As at	Total				NET BI				
Assets	01.04.2022	Addition		480803030	C. 11011100000	For the	On (Deduction/	Upto	As at	As at
	01.04.2022	Addition	(Deductions)	31.03.2023	01.04.2022	Year	Adjustment)	31.03.2023	31.03.2023	31.03.2022
Property, Plant & Equipment										
Land & Site Development	34.04	-	-	34.04	0.07		-	0.07	33.97	33.97
Land at Nawania	39.92	-	-	39.92	-	-	-	-	39.92	39.92
Lease Hold Land	33.35	1-		33.35	0.24	-	-	0.24	33.11	33.11
Air Compressor Block	0.38	-	-	0.38	0.36	-	_	0.36	0.02	0.02
Building	596.94	-		596.94	181.63	20.83	-	202.45	394.49	415.31
Cooling Mixer	5.36	-		5.36	5.09	=		5.09	0.27	0.27
D.G.Set	28.70	-	-	28.70	20.11	1.50	-	21.61	7.09	8.59
Computer & Software	21.42	1.29		22.71	16.35	2.50	-	18.84	3.87	5.07
Software	-	-	- I	-	-	-	-	-	-	-
Furniture & Fixture	8.22	- 1	-	8.22	7.07	0.52	-	7.59	0.63	1.15
Vehicle	76.59	-	-:	76.59	34.99	7.84	-	42.83	33.75	41.60
Electric Installation	12.81	-	-	12.81	10.53	0.34	-	10.87	1.94	2.28
Office Equipment	10.94	1.11	-	12.05	6.62	1.19	_	7.81	4.24	4.32
Plant & Machinery	3,219.37	15.90	82.17	3,153.10	1,548.76	189.46	20.46	1,717.76	1,435.34	1,670.61
Tube Well	0.32	-	-	0.32	0.30	-	-	0.30	0.02	0.02
Solar Plant	413.23	-	-	413.23	0.55	26.17	-	26.72	386.51	412.68
Intangible assets										
Trademark Registration &										
Software	4.63	-	-	4.63	3.33	0.68		4.01	0.62	1.30
Total	4,506.21	18.31	82.17	4,442.35	1,836.00	251.02	20.46	2,066.56	2,375.79	2,670.22
Previous year	4,019.33	501.88	11.08	4,510.13	1,613.27	226.64	-	1,839.91	2,670.22	



B. Notes forming part of the financial statements for the year ended on 31st March 2023

Note 11 Long Term Loans and Advances

(Rs. in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(Unsecured, considered good)		
Security Deposits	104.60	77.21
Advances paid for Capital Expenditure	159.24	215.77
Total	263.84	292.98

Note 12 Non Current Investment

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Equtiy Shares of Taylia Industries Pvt. Ltd. (22,20,000 (P.Y10,00,000) shares of Rs.10/- each) Asific Buildcon Inc.	222.00 74.54	222.00 74.54
Total	296.54	296.54

Note 13 Inventories

(Rs. In Lakhs)

		(113: III EURIIS)
Particulars	As at 31st March, 2023	As at 31st March, 2022
Raw Materials	1,132.79	1,427.43
Stores & Spares Items	36.97	20.11
Packing Materials	103.74	55.89
Finished Goods	222.78	789.01
Working-in-Progress (Re-usable)	132.58	207.96
Stock in Trade	63.51	-
Total	1,692.37	2,500.39

Note 14 Trade Receivables

Particulars	As at 31st March, 2023	As at 31st March, 2022	
(Unsecured and considered good) Outstanding for a period exceeding six months from the date they were due for payment	1,193.38	436.19	
Other Receivables (Refer Note 28)	8,770.31	6,453.06	
Total	9,963.69	6,889.24	



B. Notes forming part of the financial statements for the year ended on 31st March 2023

lote 15 Cash & Bank Balance

Particulars	As at 31st March,	As at 31st March,	
	2023	2022	
Cash & Cash equivalents		-	
a) Cash in Hand	53.53	33.23	
b) Balance With Scheduled Banks			
In Current Account	1,991.11	180.79	
Other bank balance	2,044.63	214.02	
Deposits with Bank#			
Deposits with Balik#	740.04	469.65	
	740.04	469.65	
Total	2,784.67	683.67	

[#] Includes fixed deposits given as margin money to banks & also includes deposits maturity exceeding 3 months

Note 16 Short Term Loans & advances

(Rs. in Lakhs)

/Da la Labla

		(RS. IN Lakhs
Particulars	As at 31st March, 2023	As at 31st March, 2022
Balance with Revenue Authorities Advances to Creditors Other Loans & Advances Accrued Interest Prepaid Expenses	1,237.39 793.35 1,871.46 25.78 1.21	936.79 678.53 268.26 6.79 9.65
Total	3,929.18	1,900.02

Note 16.1: Loans and advances in the nature of loans are granted to promoter, directors, KMP, and the related party (as defined under Companies Act, 2013)

Type of Borrower	Amount of loan or advan loan outstanding As on 31/03/20		
KMP	- 1	-	
Related Party	1,864.96	99.65%	

Type of Borrower	Amount of loan or advance in nature of loan outstanding As on 31/03/2022
KMP	
Related Party	261.96 97.65%

Note 17 Contingent liabilities

Particulars		As at 31st March,	As at 31st March,
a dictional s	NOODING!	2023	2022
Letter of Credit Outstanding for which good	ls not yet received	1949.89	1647.54
Bank Guarantee issued (to Andra Pradesh Govt Tender and Previou	s Year to Excise department)	57.79	84.00

KUMAR ARCH TECH PRIVATE LIMITED Notes to the financial statements for the year ended on 31st March, 2023

Note 17 Revenue from Operations

(Rs. in Lakhs)

ACT DESCRIPTION		(Rs. in Lakhs)
Particulars	2022-23	2021-22
Revenue from Sale of Products - Domestic - Export & High seas	8,621.43 33,095.08	3,840.52 22,421.76
Other Operating Revenues		
Duty Draw Back	-	5
Total	41,716.51	26,262.28

Note 17.1 Major items of goods sold

(Rs. In Lakhs)

		(Rs. In Lakhs)
Particulars	2022-23	2021-22
Revenue from sale of products Rigid Foam/ PVC Sheets & Doors & article made thereof Polymer, Chemicals & Others	39,443.68 2,272.83	25,007.76 1,254.52
Total	41,716.51	26,262.28

Note 18 Other Income

(Rs. In Lakhs)

		(NS. III LAKIIS)
Particulars	2022-23	2021-22
Discount Received		
Rent	14.40	1.24
Rates and Tax Difference		
Interest Received	44.42	33.49
Written-off Account		33.43
Other Income	1.52	0.09
Profit on Sale of Assets	10.25	38.92
License Sale	15.25	30.32
Total	70.58	73.74

Note 19 Cost of Materials Consumed

		(NS. III Lakiis)
Particulars	2022-23	2021-22
Opening stock	1,427.43	757.35
Add: Purchase (including cost of purchase)	15,501.73	14,656.11
	16,929.15	15,413.46
Less:- Closing Stock	1,132.79	1,427.43
Raw Material Consumed	15,796.36	13,986.04



KUMAR ARCH TECH PRIVATE LIMITED Notes to the financial statements for the year ended on 31st March, 2023

Note 19.1 Purchase of Imported & Indigenous Raw Material

(Rs. In Lakhs)

Particulars	2022-23	(Rs. In Lakhs) 2021-22
	Amount (Rs.) (%)	Amount (Rs.) (%)
Indigenous Import	3631.50 (23.43) 11870.23 (76.57)	3546.30 (24.20) 11109.81 (75.80)
Total	15501.73 (100.00)	8295.44 (100.00)

Note 20 Purchases of Stock In Trade

(Rs. in Lakhs)

Particulars	2022-23	2021-22
Purchase of Stock in trade Polymer, Chemicals & Others	2,144.71	1,209.07
Total	2,144.71	1,209.07

Note 21 Changes in inventories of finished goods, work-in-progress and scrape

		(Rs. in Lakhs)
Particulars	2022-23	2021-22
	Amount (Rs.)	Amount (Rs.)
Inventories (at commencement)		
Finished Goods	789.01	506.28
Stock in Trade	-	-
By-Product (Compounding)	207.96	182.34
3	996.97	688.62
Inventories (at close)		
Finished Goods	222.78	789.01
Stock in Trade	63.51	¥
By-Product (Compounding)	132.58	207.96
	418.87	996.97
Net (increase) / decrease in Inventory	578.10	(308.35)

Note 22 Employee Benefits Expense

Particulars	2022-23	2021-22
Salaries & Wages	1,019.18	826.66
Directors Remuneration	96.00	30.00
Allowances to Employees	28.52	26.71
Gratuity Expenses	0.98	0.33
Contribution to Provident & other Funds	3.25	3.33
Staff Welfare Expenses	4.58	2.56
Total	1,152.51	889.59



KUMAR ARCH TECH PRIVATE LIMITED Notes to the financial statements for the year ended on 31st March, 2023

Note 23 Finance Costs

(Rs. in Lakhs	(Rs.	in	Lakhs
---------------	------	----	-------

D 1	(Rs. in Lakhs)	
Particulars	2022-23	2021-22
Interest on:		
Working Capital	124.18	134.94
on Term Loans	68.04	44.08
on Others	5.25	5.49
Interest expenses	197.47	184.52
Bank Commission & other Financial Charges	95.03	54.43
Total	292.50	238.95

Note 24 Other Expenses

(Rs. in L				
Particulars	2022-23	2021-22		
Manufacturing Expenses				
Power Consumption				
· ·	822.61	646.71		
Stores & Spares Consumed	662.94	531.22		
Job Work Charges	2,345.50	279.73		
Other Manufacturing Expenses	28.21	18.42		
Sub Total (A)	3,859.26	1,476.07		
Administrative Expenses				
Insurance Expenses	20.56	25.01		
Other Administrative Expenses	104.78	126.95		
Legal & Professional Fee	76.74	48.17		
Security Services & Expenses	12.72	12.58		
Corporate Social Responsibility	20.00	17.75		
Audit fees	5.00	5.00		
Telephone Expenses	3.62	3.65		
Travelling Expenses (Director)	19.44	3.03		
Prior Peiod Adjustments	0.56	7.48		
Travelling Expenses (Staff)	34.51	7.48 45.74		
Fire fighting expenses	4.41	45.74		
Repair & Maintenance of Building	48.46	1 16		
Sub Total (B)	350.80	4.46 296.79		
sub rotar(b)	330.80	290.79		
Selling and Distribution Expense				
Marketing and Sales Promotion Expenses	280.95	208.80		
Discount Allowed	246.89	30.66		
Packing Material Consumed	855.68	660.66		
Clearing and Forwarding Expense	2,070.88	1,653.72		
Transportation Expense	532.68	373.85		
Sales Commission	23.87	144.77		
Exhibition Expenses and Setup Charges	-	2		
Selling & Distribution Expenses	4,718.99	3,241.77		
Rebate on Turnover		an the second of		
Sub Total (C)	8,729.92	6,314.23		
iross Total (A+B+C)	12,939.99	8,087.09		

Notes to the financial statements for the year ended on 31st March, 2023

Note 25 Earning Per Share

Particulars	2022-23	2021-22
Profit attributable to Equity Shareholders (Rs. In Lakhs) No. of Equity Shares Outstanding at the year end Weighted number of Equity Shares Outstanding at the year end	6,285.51 57,27,540 57,27,540	1,506.66 57,27,540 57,27,540
Nominal Value of Equity Share Per Share (Rs.) Basic/ Diluted Earning Per Share (Rs.)	10.00 109.74	10.00 17.13

Note 25.1 Earning/Expenses in Foreign Currency

(Rs. in Lakhs)

Particulars	2022-23	2021-22
FOB Value of Exports	28,406.46	19,158.07
CIF Value of Imports	9,615.57	6,468.54
Sales Commission paid	22.81	144.54
Travelling Expenses	19.44	9.42

Note 25.2 Purchase of Imported & Indigenous Store & Spares

Particulars	2	2022-23			
	Amount	Amount (Rs.) %		Amount (Rs.) %	
Indigenous	521.09	521.09 (76.65)		(73.14)	
Import	158.72	(23.35)	142.43	(26.86)	
Total	679.81	(100.00)	530.22	(100.00)	



lote 29: Ratio

The following are analytical ratios for the year ended March 31, 2023 and March 31, 2022

Particulars	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	Variance	Remarks for variance
Liquidity Ratio (time)						
Current Ratio	Current Assets	Current Liabilities	2.07	1.39	49.02%	
Solvency Ratio (time)						
Debt – Equity Ratio	Total Debt	Shareholder's Equity	0.23	0.51	375	Due to increase in debt during the year
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	11.64	6.06	91.91%	Due to increase in loan during the year
Profitability ratio (in %)						
Net profit ratio	Profit After Tax	Sale of products	15.07%	5.74%	162.63%	
Return on Equity (ROE):	Profit After Tax	Average Shareholder's Equity	72.10%	31.25%	130.74%	
Return on capital employed (ROCE)	Earning before interest and tax	Capital Employed (2)	59.53%	25.32%	135.07%	
Return on investment (ROI)	Income generated from investments	Time weighted average investments	Since, the Company does not hold any investment during t year, ROI is not applicable to the Company			
Utilization Ratio (time)						
Trade receivables turnover ratio	Sale of products	Average Trade Receivables	4.95	5.43	-8.87%	
Inventory Turnover Ratio	Cost of goods sold or Sales	Average Inventory	9.22	4.93	87.28%	Due to increase in cost of goods sold
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	0.55	0.32		Due to increase in purchases during the year
Net capital turnover ratio	Net Sales	Working Capital	4.39	7.80	-43.76%	Due to decrease in working capital during the year



Notes forming part of the Financial Statement for the year ended on 31st March 2023

Note: 29 RELATED PARTIES TRANSACTION:

Related Parties: "Related Parties" as per Accounting Standard –18 issued by The Institute of Chartered Accountants of India is as follows.

- 1) Shubham Taylia
- 2) Surbhi Taylia
- 3) Shakun Taylia
- 4) J.K. Taylia
- 5) Madhu Kumari Agrawal
- 6) Tirupati Balaji Buildcon Pvt Ltd
- 7) Vinayak Builders
- 8) M. M. Thermoplast Pvt Ltd.
- 9) Echon Industries Ltd
- 10) S M Enterprise
- 11) V.K. Agrawal HUF
- 12) Rituraj Pipes & Plastics Pvt Ltd
- 13) Naina Bhusan
- 14) Taylias Industry Pvt. Ltd.
- 15) Asific Buildcon Inc

Notes forming part of the Financial Statement for the year ended on 31st March 2023

ii) Transaction During the year with Related Parties

PARTICULARS	RELATIVES O & ASSOCIAT	TRANSACTION WITH RELATIVES OF DIRECTORS & ASSOCIATES CONCERN (AMOUNT IN RS.)		TRANSACTION WITH DIRECTORS (AMOUNT IN RS.)		DUNT IN RS.
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Remuneration and Salary	78.00	30.00	96.00	30.00	174.00	60.00
Interest Paid	0.61	0.61	-	-	0.61	0.61
Loan Taken	-	-		13.00	P	13.00
Loan Repaid	7.80	A 50.	3.91	4.63	11.71	4.63
Purchases Including Goods In Transit	893.94	255.28	-	<u>-</u>	893.94	255.28
Sales	5752.46	3521.03		ASSO	5752.46	3521.03

Job work Charges	247.02	194.98			247.02	194.98
Sale of Property Plant and Equipment	89.70	2.50			89.70	2.50
Man Power Supply	132.65	119.66		<u>.</u>	132.65	119.66
Investment (Share Capital)	- ·	74.54			-	74.54
Purchase of Shares		-			_	-
Loan Given to Subsidiary	_	211.23		_	-	211.23
Loan Repaid by subsidiary	•	-			-	
Rent	12.00	-	_	-	12.00	-
Outstanding At the year end						
Loan Taken		_	<u> </u>	-		-
Trade Receivable	2813.23	2365.64		•	2813.23	2365.64
Trade Payable		-	-	- 1	-	
Loan Given		269.28	-			269.28



Note: 30 ADDITIONAL INFORMATIONS

- 1. In the opinion of the Board of Directors.
 - a. The provisions for all known liabilities are adequate and not in excess of the amount at which they are stated.
 - b. The Current Assets and Loans and advances are stated at their realizable value.
- Wherever the sufficient supporting are not available for the either for income or expenses with the company, the Auditors have relied on the information, explanations & justifications given by the management.
- 3. Balances of outside parties shown in balance sheet are subject to confirmations.
- These financial statements are presented in Indian Rupees, which is also the Company's functional currency. All amounts have been rounded off to the nearest lakhs, unless otherwise stated.
- 5. The Company has not been declare wilful defaulter by any bank or financial institution or government or any government authority.
- 6. There are no transactions with Companies Struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 7. The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under. No proceedings have been initiated during the year or are pending against the company as at 31st March 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- 8. The Company has not done revaluation of PPE / Intangible assets.
- The company has not prepared any Scheme of Arrangements in terms of section 230 to 237 of the Companies Act, 2013.
- 10. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

11. During the year, no funds have been received by the company from any person or entity,

including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- 12. There were no transactions relating to previously unrecorded income that have been surrender or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- 13. The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- 14. The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.
- 15. Company is having Nil Contingent liabilities and commitments as on March 31, 2023.
- 16. The gross amount required to be spent by the Company on Corporate Social Responsibility (CSR) activities during the year as per the provision of section 135 of the Companies Act, 2013 amounts to 20.00 Lacs (Previous year: 17.75 Lacs). The total expenditure done by the company during the year is Rs 20.00 lacs (Previous year: 17.75 Lacs).

FOR M/S. R R S & ASSOCIATES CHARTERED ACCOUNTANTS

FRN NO.118336W

KAVITA SHAH PARTNER

MEMBERSHIP NO. 130656

PLACE: AHMEDABAD DATE: 02/09/2023 FOR & ON BEHALF OF THE BOARD OF KUMAR ARCH TECH PRIVATE LIMITED

DIN: 01974241

SHUBHAM TAYLIA

DIN:02416429

PLACE: AHMEDABAD DATE: 02/09/2023

