



INDEPENDENT AUDITOR'S REPORT

To the Members,
KUMAR ARCH TECH PRIVATE LIMITED
REPORT ON STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone financial statements of **KUMAR ARCH TECH PRIVATE LIMITED ('the company')** which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and the Cash Flow Statements for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.



AHMEDABAD

211, Kamal Complex, Nr. Stadium Circle,
C.G. Road, Ahmedabad - 380 009.
Ph. : 079-26561202 / 98245 42607

AHMEDABAD

A/306, Mondeal Square, Nr. Karnavati Club,
SG Highway Road, Prahlad Nagar Cross Road,
Ahmedabad-380 015. Ph. : 079-4006 3697

MUMBAI

106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the Standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial



statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

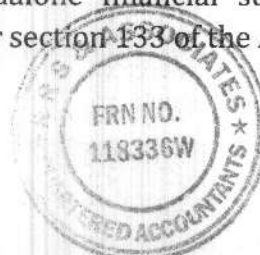
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

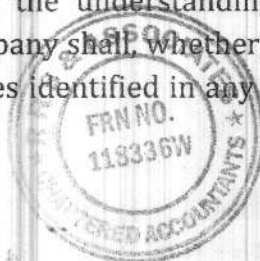
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act;



- e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Director, none of the director is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**; and
- g. The Company is a private limited company and therefore the provision of section 197 of the Act, i.e. payments of managerial remuneration are not applicable to the company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that , to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf



of the Funding Party ("Ultimate Beneficiaries ") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

**FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.118336W**

Kavita Shah



**KAVITA SHAH
PARTNER
MEMBRSHIP NO.130656
UDIN: 22130656BBQGHA9323**

**PLACE: AHMEDABAD
DATE: 03/09/2022**

Annexure- A to Independent Auditors' Report

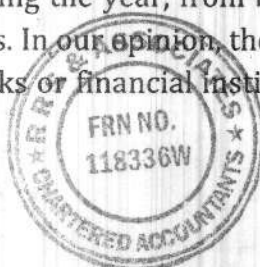
The Annexure referred to in Independent Auditor's Report to the members of Kumar Arch Tech Private Limited ("the Company") the standalone financial statements for the year ended 31 March 2022, we report that:

To the best of our information and according to the explanation provided to us by the company and the books of accounts and records examined by us in the normal course of audit, we state that:

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible asset.
 - b) According to the information and explanation given to us, the Property, Plant and Equipment of the Company have been physically verified by the management at reasonable period during the year and no material discrepancies have been noticed on such verification. In our opinion the frequency of physical verification of Property, Plant and Equipment is reasonable having regard to the size of the company and nature of its business.
 - c) The title deeds, comprising all immovable properties of land and building which are freehold, are held in the name of the Company.
 - d) The company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. a) The inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.

b) The Company has been sanctioned working capital limits in excess of ₹ 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institution are in agreement with the books of account of the Company.



3. The Company has made investment in companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, in respect of which:

a) The Company has provided loans or advances in the nature of loans or stood guarantee, or provided security to subsidiaries, joint venture, associates and other parties and the details are mentioned in the following table:

(Rs. In Lakhs)

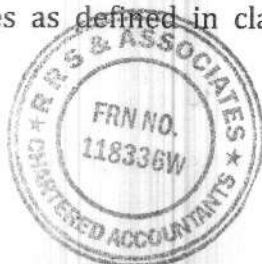
Particulars:	Guarantees	Security	Loans	Advances in Nature of Loans:
Aggregate amount granted during the year:				
-subsidiaries,	-	-	264.83	-
-joint venture,	-	-	-	-
-associates,	-	-	-	-
-others.	-	-	-	-
Balance outstanding as at balance sheet in respect of above cases				
-subsidiaries,	-	-	269.28	-
-joint venture,	-	-	-	-
-associates,	-	-	-	-
-others.	-	-	-	-

b) The investments made, and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

c) The schedule of repayment of principal and repayment of interest has not been stipulated and in the absence of such schedule, we are unable to comment on the regularity of the repayments or receipts of principal amounts and interest.

d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at balance sheet date.

e) The Company has granted loans or advances in the nature of loans which were repayable on demand amounting to Rs 269.28 lakhs (95.80% of the aggregate loans) at the end of the year to related parties as defined in clause (76) of section 2 of the Companies Act, 2013.



4. The Company has complied with the provisions of section 185 and 186 of the act with respect to loans given, investments made, guarantees given and security provided.
5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3 (v) of the Order are not applicable.
6. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the costs records with a view to determine whether they are accurate or complete.
7. In respect to statutory dues:
 - a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, Provident Fund, Employees' State Insurance Scheme and other material statutory dues with the appropriate authorities. There were no undisputed statutory dues as on March 31, 2022, which were outstanding for more than six months from the date on which they became payable.
 - b) There are no material dues of Income Tax, Goods and Service Tax, Provident Fund, Employees' State Insurance Scheme and other material statutory dues which have not been deposited with the appropriate authorities on account of any disputes.
8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
9.
 - a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - b) The Company is not declared as willful defaulter by any bank or financial institution or government or any government authority.
 - c) The term loans availed by the Company were used for the purpose for which they were obtained.
 - d) Funds raised on short term basis, prima facie, not been used during the year for long term purposes by the Company.

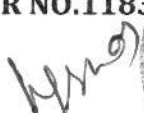


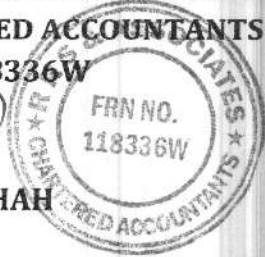
- e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The company has not raised any funds during the year on the pledge of securities held in its subsidiaries.
10. a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has not made preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) during the year. Accordingly reporting under clause 3(x)(b) of the Order is not applicable.
11. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year and upto the date of this report.
12. The company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
13. Transaction with related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standard.
14. The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Act. Therefore, the requirement to report under clause 3(xiv)(a) and 3(xiv)(b) of the Order is not applicable to the Company.
15. In our opinion, during the year the Company has not entered into any non-cash transaction with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The Company has not incurred any cash losses during the year and in the immediately preceding financial year.
18. There has been no resignation of statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. There are no unspent amounts towards Corporate Social Responsibility(CSR) requiring a transfer of fund specified in Schedule VII to the companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Further the Company has not undertaken any ongoing project as a part of CSR, hence reporting under clause 3(xx)(a) and (b) of the Order are not applicable.

**FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W**


**KAVITA SHAH
PARTNER
MEMBRSHIP NO: 130656
UDIN: 22130656BBQGHA9323**



**PLACE: AHMEDABAD
DATE: 03/09/2022**

Annexure-B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial report of **KUMAR ARCH TECH PRIVATE LIMITED** ("the Company") as on 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit or Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note required that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of audit opinion on the Company's internal financial controls systems over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting included those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

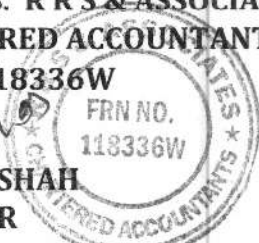
Because of the inherent limitation of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also , projection of any evaluation of the internal financial controls over financial reporting to future periods are subjects to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the Institute of Chartered Accountants of India.

**FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W**

**KAVITA SHAH
PARTNER
MEMBRSHIP NO. 130656
UDIN: 22130656BBQGH9323**



**PLACE: AHMEDABAD
DATE:03/09/2022**

KUMAR ARCH TECH PRIVATE LIMITED
Balance Sheet as at 31.03.2022

(Rs. in Lakhs)

Particulars		Note No.	As on 31/03/2022	As on 31/03/2021
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1	572.75	572.75
	(b) Reserves and Surplus	2	5,002.41	3,495.75
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	3	822.31	538.40
	(b) Deferred Tax Liabilities (Net)	4	214.07	229.81
	(c) Long Term Provision	5	15.20	14.87
3	Current Liabilities			
	(a) Short-Term Borrowings	6	2,042.69	925.48
	(b) Trade Payables	7	4,751.85	2,896.64
	(c) Other Current Liabilities	8	628.91	148.76
	(d) Short-Term Provisions	9	1,182.86	451.40
	TOTAL		15,233.07	9,273.86
B	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment and intangible Assets			
	(i) Property, Plant and Equipment	10	2,668.91	2,403.96
	(ii) Intangible Assets		1.30	2.10
	(iii) Capital Work in Progress		-	6.35
	(b) Long-Term Loans and Advances	11	292.98	328.61
	(c) Non Current Investments	12	296.54	100.00
2	Current Assets			
	(a) Inventories	13	2,500.39	1,519.33
	(b) Trade Receivables	14	6,876.42	2,779.39
	(c) Cash and Bank Balance	15	683.67	731.10
	(d) Short-Term Loans and Advances	16	1,912.85	1,403.01
	TOTAL		15,233.07	9,273.86
	Significant Accounting policies	A		
	Notes to Financial Statements	B		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached herewith

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W

KAVITA SHAH
PARTNER
MEMBERSHIP NO. 130656
PLACE : AHMEDABAD
DATE: 03/09/2022



FOR & ON BEHALF OF THE BOARD OF
KUMAR ARCH TECH PRIVATE LIMITED

SHUBHAM TAYLIA
DIRECTOR
DIN:02416429
PLACE : AHMEDABAD
DATE: 03/09/2022

SHAKUN TAYLIA
DIRECTOR
DIN: 01974241

Shubham Taylia

Shakun Taylia

KUMAR ARCH TECH PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2022

(Rs. in Lakhs)

Particulars	Note No.	2021-22	2020-21
(I) Revenues from Operations	17	26,262.28	14,251.16
(II) Other Income	18	73.74	122.86
(III) Total Income (I+II)		26,336.02	14,374.03
(IV) Expenses			
(a) Cost of Materials Consumed	19	13,986.04	7,887.01
(b) Purchases of Stock In Trade	20	1,209.07	419.71
(c) Changes in inventories of finished goods, work-in-progress and scrape	21	(308.35)	(30.65)
(d) Employee Benefits Expense	22	889.59	652.25
(e) Finance costs	23	238.95	253.35
(f) Depreciation Expenses	10	226.64	228.61
(g) Other Expenses	24	8,087.09	3,603.27
Total Expenses		24,329.02	13,013.54
(V) Profit Before Tax (III-IV)	(I-II)	2,007.00	1,360.48
(VI) Tax Expense:			
(a) Current Tax		510.00	380.00
(b) Mat Credit Utilised (Entitlement)		-	-
(c) Earlier year Tax Liability		6.08	(1.46)
(d) Deferred Tax		(15.74)	0.69
(VII) Profit /(Loss) for the year (V-VI)		1,506.66	981.25
Earning per share of Rs. 10 each (Basic & Diluted) (Rs.)	25	26.31	17.13
Significant Accounting policies	A		
Notes to Financial Statements	B		


The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached herewith

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W

KAVITA SHAH
PARTNER
MEMBERSHIP NO. 130656
PLACE : AHMEDABAD
DATE: 03/09/2022

FOR & ON BEHALF OF THE BOARD OF
KUMAR ARCH TECH PRIVATE LIMITED


SHUBHAM TAYLIA
DIRECTOR
DIN: 02416429


SHAKUN TAYLIA
DIRECTOR
DIN: 01974241

DATE: 03/09/2022

KUMAR ARCH TECH PRIVATE LIMITED
Cash flow Statement for the year ended 31st March, 2022

(Rs. In Lakhs)

PARTICULAR	FOR THE YEAR		FOR THE YEAR	
	2021-22		2020-21	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxes & Extra-Ordinary Items		2,007.00		1,360.48
Adjustments for :				
Depreciation	226.64		228.61	
(Profit) / Loss on sale of assets	(38.92)			
Interest & Other Financial Charges	238.95		253.35	
Interest Received	(33.49)	393.18	(11.27)	470.69
Operating Profit before Working Capital Changes		2400.18		1831.18
(Increase) / Decrease in Inventory	(981.06)		(440.36)	
(Increase) / Decrease in Trade & Others Receivables	(4,518.13)		(1,445.54)	
Increase / (Decrease) in Trade Payables & Other Payable	2,937.16	(2,562.03)	1,526.59	(359.30)
Cash Generated from Operation		(161.86)		1,471.88
Direct Taxes Paid		(587.65)		(268.47)
Net Cash from Operating Activities		(749.51)		1,203.40
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(495.52)		(32.62)	
Proceeds from sale of assets	50			
Non Current Investment	(196.54)		(100.00)	
Interest Received	33.49		11.27	
Net Cash (used in) / from Investing Activities		(608.57)		(121.35)
C CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Long Term Loans & Other Borrowings	1,401.13		(441.41)	
Interest Paid	(238.95)		(253.35)	
Net Cash (used in) / from Financing Activities		1,162.18		(694.76)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS		(195.90)		387.29
D EQUIVALENTS		409.92		22.63
Opening Cash & Cash Equivalents				
Closing Cash & Cash Equivalents		214.02		409.92
Cash on Hand		33.23		32.76
Balance with the Bank		180.79		377.16
Total		214.02		409.92

As per our report of even date attached herewith

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.118336W

KAVITASHAH
PARTNER
MEMBERSHIP NO. 130656
DATE: 03/09/2022
PLACE : AHMEDABAD



FOR & ON BEHALF OF THE BOARD OF
KUMAR ARCH TECH PRIVATE LIMITED

SHUBHAM TAYLIA
DIRECTOR
DIN:02416429
DATE: 03/09/2022
PLACE: AHMEDABAD

SHAKUN TAYLIA
DIRECTOR
DIN:01974241

KUMAR ARCH TECH PRIVATE LIMITED

B. Notes forming part of the financial statements for the year ended on 31st March, 2022

Note 1 Share Capital

(Rs. in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Authorised Share capital 60,00,000 (P.Y. 60,00,000) Equity Shares of Rs. 10/- each	600.00	600.00
	600.00	600.00
Issued, Subscribed and Fully Paid up Share capital 57,27,540 (P.Y. 57,27,540) Equity Shares of Rs. 10/- each	572.75	572.75
Total	572.75	572.75

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to received the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the shareholders.

Reconciliation of the number of shares outstanding

Particulars	As at 31st March, 2022	As at 31st March, 2021
Number of shares at the beginning	57,27,540	57,27,540
Add: Shares issued during the period	-	-
Number of shares at the end	57,27,540	57,27,540

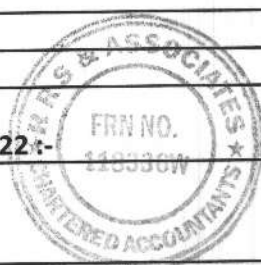
Below are the name of the shareholders holding more than 5% of Shares

Name of Shareholders	As on 31/03/2022	
	No. Of Shares	% Held
M M Thermoplast Pvt Ltd	1608500	28.08%
Jitendra Kumar Taylia	1817285	31.73%
Shubham Taylia	841440	14.69%
Tirupati Balaji Buildcon Pvt Ltd	494400	8.63%
Surbhi Taylia	646670	11.29%

Name of Shareholders	As on 31/03/2021	
	No. Of Shares	% Held
M M Thermoplast Pvt Ltd	1608500	28.08%
Jitendra Kumar Taylia	1503535	26.25%
Rishi Dave	604750	10.56%
Shubham Taylia	826430	14.43%
Tirupati Balaji Buildcon Pvt Ltd	494400	8.63%
Surbhi Taylia	346670	6.05%

(f) Shares held by promoters as at 31.03.2022:-

Promoter Name	No. of Shares	% held	% Change
Shubham Taylia	841440	14.69%	0.26%



KUMAR ARCH TECH PRIVATE LIMITED

B. Notes forming part of the financial statements for the year ended on 31st March, 2022

Shakun Taylia	75000	1.31%	-
Surbhi Taylia	646670	11.29%	5.24%

Shares held by promoters as at 31.03.2021 :-

Promoter Name	No. of Shares	% held	% Change
Shubham Taylia	826430	14.43%	-
Shakun Taylia	75000	1.31%	-
Surbhi Taylia	346670	6.05%	-

Note 2 Reserve & Surplus

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Security premium		
As per last balance sheet	953.48	953.48
Add: on issue of new shares		
	953.48	953.48
Profit & Loss Account		
As per last balance sheet	2,542.28	1,561.03
Add: Transferred from profit & loss account	1,506.66	981.25
	4,048.94	2,542.28
Total	5,002.41	3,495.75

Note 3 Long Term Borrowings

(Rs. In Lakhs)

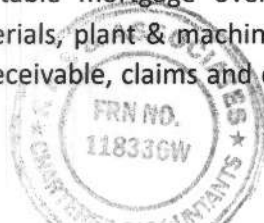
Particulars	As at 31st March, 2022	As at 31st March, 2021
Secured Loan		
From Banks		
Vehicle Loan	24.78	34.52
Axis Bank Ltd.	1,116.90	616.26
Less: Current Maturities (Carried to Note No.6)	381.11	160.83
	760.57	489.95
Unsecured Loans (Deposits)		
From Directors & their Relatives	20.31	6.77
From Shareholders	38.09	38.33
Inter Corporate Deposits & Others	3.35	3.35
Total	822.31	538.40

3.1 Vehicle Loan from YES Bank are secured by Hypothecation of Vehicle.

3.2 Term Loans from Banks

**Loan taken from Axis Bank Limited Secured by equitable mortgage over the company's immovable assets, hypothecation of the present and future stock of raw materials, plant & machineries, finished, consumables, packing material, spare parts and book debts, outstanding money receivable, claims and other movable assets. The same have been guaranteed by the Directors of the Company.

Term Loan is Repayable in installments.



KUMAR ARCH TECH PRIVATE LIMITED

B. Notes forming part of the financial statements for the year ended on 31st March, 2022

Note 4 Deferred Tax Liabilities (Net)

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Deferred Tax Liabilities		
Balance as per last year	229.81	229.12
Addition/ Reversal during the year related to Depreciation timing difference on Property, Plant and Equipments	(15.74)	0.69
Total	214.07	229.81

Note 5 Long Term Provision

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for employees benefits		
Provision for Gratuity	15.20	14.87
Total	15.20	14.87

Note 6 Short Term Borrowings

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
I. Secured Loans #		
Axis Bank CC Limit/PCFC Limits	1,661.58	764.65
Current Maturity of Long Term Loans		
Axis Bank Limited	381.11	160.83
Total	2,042.69	925.48

Secured by equitable mortgage over the company's immovable assets, hypothecation of the present and future stock of raw materials, plant & machineries, finished, consumables, packing materials, spare parts and book debts, outstanding money receivable, claims and other movable assets. The same have been guaranteed by the the Directors of the company.

Terms: Repayable on Demand (previous year)

Terms for SLC is 3 months extendable up to another 3 months at any one instance.



KUMAR ARCH TECH PRIVATE LIMITED

B. Notes forming part of the financial statements for the year ended on 31st March, 2022

Note 7 Trade Payable

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
For Expenses	1,195.34	761.28
For Goods (Refer Note 27)	3,556.51	2,135.36
Total	4,751.85	2,896.64

Note 8 Other Current Liabilities

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Advance from Customer	609.42	136.16
Other Statutory Liabilities Payable	19.48	12.60
Total	628.91	148.76

Note 9 Short Term Provisions

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for Expenses	672.86	71.40
Provision for Income Tax	510.00	380.00
Total	1,182.86	451.40



KUMAR ARCH TECH PRIVATE LIMITED

B. Notes forming part of the financial statements for the year ended on 31st March, 2022

Note 11 Long Term Loans and Advances

(Rs. in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
(Unsecured, considered good)		
Security Deposits	77.21	77.21
Advances paid for Capital Expenditure	215.77	251.40
Total	292.98	328.61

Note 12 Non Current Investment

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Equity Shares of Taylia Industries Pvt. Ltd. (22,20,000 (P.Y10,00,000) shares of Rs.10/- each)	222.00	100.00
Asific Buildcon Inc.	74.54	-
Total	296.54	100.00

Note 13 Inventories

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Raw Materials	1,427.43	757.35
Stores & Spares Items	20.11	21.10
Packing Materials	55.89	52.25
Finished Goods	789.01	506.28
Working-in-Progress (Re-usable)	207.96	182.34
Total	2,500.39	1,519.33

Note 14 Trade Receivables

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
(Unsecured and considered good)		
Outstanding for a period exceeding six months from the date they were due for payment	436.19	159.54
Other Receivables (Refer Note 28)	6,440.23	2,619.85
Total	6,876.42	2,779.39



KUMAR ARCH TECH PRIVATE LIMITED

B. Notes forming part of the financial statements for the year ended on 31st March, 2022

Note 15 Cash & Bank Balance

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Cash & Cash equivalents		
a) Cash in Hand	33.23	32.76
b) Balance With Scheduled Banks In Current Account	180.79	377.16
	214.02	409.92
Other bank balance Deposits with Bank#	469.65	321.18
	469.65	321.18
Total	683.67	731.10

Includes fixed deposits given as margin money to banks & also includes deposits maturity exceeding 3 months

Note 16 Short Term Loans & advances

(Rs. in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Balance with Revenue Authorities	936.79	806.32
Advances to Creditors	678.53	455.10
Loans & Advances to related party and employees	281.08	132.25
Accrued Interest	6.79	6.96
Prepaid Expenses	9.65	2.38
Total	1,912.85	1,403.01

Note 16.1: Loans and advances in the nature of loans are granted to promoter, directors, KMP, and the related party (as defined under Companies Act, 2013)

Type of Borrower	Amount of loan or advance in nature of loan outstanding	
	As on 31/03/2022	
KMP	-	-
Related Party	269.28	95.80%

Type of Borrower	Amount of loan or advance in nature of loan outstanding	
	As on 31/03/2021	
KMP		
Related Party	126.45	95.61%

Note 17 Contingent liabilities

(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Letter of Credit Outstanding for which goods not yet received	1647.54	146.92
Bank Guarantee issued (to Andra Pradesh Govt Tender and Previous Year to Excise department)	84.00	12.55

KUMAR ARCH TECH PRIVATE LIMITED
Notes to the financial statements for the year ended on 31st March, 2022

Note 17 Revenue from Operations

(Rs. in Lakhs)

Particulars	2021-22	2020-21
Revenue from Sale of Products		
- Domestic	3,840.52	2,866.98
- Export & High seas	22,421.76	11,349.06
Other Operating Revenues		
Duty Draw Back	-	35.12
Total	26,262.28	14,251.16

Note 17.1 Major items of goods sold

(Rs. In Lakhs)

Particulars	2021-22	2020-21
Revenue from sale of products		
Rigid Foam/ PVC Sheets & Doors & article made thereof	25,007.76	13,846.50
Polymer, Chemicals & Others	1,254.52	404.67
Total	26,262.28	14,251.16

Note 18 Other Income

(Rs. In Lakhs)

Particulars	2021-22	2020-21
Discount Received		
Rent	1.24	1.86
Interest Received	33.49	11.27
Written-off Account	-	-
Other Income	0.09	0.46
Profit on Sale of Assets	38.92	5.03
License Sale		
Total	73.74	18.62

Note 19 Cost of Materials Consumed

(Rs. In Lakhs)

Particulars	2021-22	2020-21
Opening stock	757.35	348.92
Add: Purchase (including cost of purchase)	14,656.11	8,295.44
	15,413.46	8,644.36
Less:- Closing Stock	1,427.43	757.35
Raw Material Consumed	13,986.04	7,887.01

Note 19.1 Purchase of Imported & Indigenous Raw Material

(Rs. In Lakhs)

Particulars	2021-22		2020-21	
	Amount (Rs.)	(%)	Amount (Rs.)	(%)
Indigenous	3546.30	(24.20)	3186.18	(38.41)
Import	11109.81	(75.80)	5109.26	(61.59)
Total	14656.11	(100.00)	8295.44	(100.00)



KUMAR ARCH TECH PRIVATE LIMITED
Notes to the financial statements for the year ended on 31st March, 2022

Note 20 Purchases of Stock In Trade

Particulars	(Rs. in Lakhs)	
	2021-22	2020-21
Purchase of Stock in trade	-	50.18
Polymer, Chemicals & Others	1,209.07	369.54
Total	1,209.07	419.71

Note 21 Changes in inventories of finished goods, work-in-progress and scrap

Particulars	(Rs. in Lakhs)	
	2021-22 Amount (Rs.)	2020-21 Amount (Rs.)
<u>Inventories (at commencement)</u>		
Finished Goods	506.28	383.65
By-Product (Compounding)	182.34	274.31
	688.62	657.97
<u>Inventories (at close)</u>		
Finished Goods	789.01	506.28
By-Product (Compounding)	207.96	182.34
	996.97	688.62
Net (increase) / decrease in Inventory	(308.35)	(30.65)

Note 22 Employee Benefits Expense

Particulars	(Rs. in Lakhs)	
	2021-22	2020-21
Salaries & Wages	826.66	592.80
Directors Remuneration	30.00	30.00
Allowances to Employees	26.71	10.82
Gratuity Expenses	0.33	0.72
Contribution to Provident & other Funds	3.33	2.31
Staff Welfare Expenses	2.56	15.60
Total	889.59	652.25

Note 23 Finance Costs

Particulars	(Rs. in Lakhs)	
	2021-22	2020-21
Interest on:		
Working Capital	134.94	121.01
on Term Loans	44.08	53.94
on Others	5.49	19.38
Interest expenses	184.52	194.33
Bank Commission & other Financial Charges	54.43	59.02
Total	238.95	253.35



KUMAR ARCH TECH PRIVATE LIMITED
Notes to the financial statements for the year ended on 31st March, 2022

Note 24 Other Expenses

Particulars	(Rs. in Lakhs)	
	2021-22	2020-21
Manufacturing Expenses		
Power Consumption	646.71	497.72
Stores & Spares Consumed	531.22	374.59
Job Work Charges	279.73	199.02
Other Manufacturing Expenses	18.42	11.67
Sub Total (A)	1,476.07	1,083.00
Administrative Expenses		
Insurance Expenses	25.01	20.86
Other Administrative Expenses	126.95	49.14
Legal & Professional Fee	48.17	54.53
Security Services & Expenses	12.58	11.78
Corporate Social Responsibility	17.75	17.05
Audit fees	5.00	4.00
Telephone Expenses	3.65	3.53
Travelling Expenses (Director)	-	-
Prior Peiod Adjustments	7.48	0.08
Travelling Expenses (Staff)	45.74	17.55
Repair & Maintenance of Building	4.46	0.31
Sub Total (B)	296.79	178.83
Selling and Distribution Expense		
Marketing and Sales Promotion Expenses	208.80	152.16
Discount Allowed	30.66	13.79
Packing Material Consumed	660.66	410.02
Clearing and Forwarding Expense	1,653.72	575.43
Transportation Expense	373.85	169.51
Sales Commission	144.77	114.36
Selling & Distribution Expenses	3,241.77	906.17
Sub Total (C)	6,314.23	2,341.44
Gross Total (A+B+C)	8,087.09	3,603.27



KUMAR ARCH TECH PRIVATE LIMITED

Notes to the financial statements for the year ended on 31st March, 2022

Note 25 Earning Per Share

Particulars	2021-22	2020-21
Profit attributable to Equity Shareholders (Rs. In Lakhs)	1,506.66	981.25
No. of Equity Shares Outstanding at the year end	57,27,540	57,27,540
Weighted number of Equity Shares Outstanding at the year end	57,27,540	57,27,540
Nominal Value of Equity Share Per Share (Rs.)	10.00	10.00
Basic/ Diluted Earning Per Share (Rs.)	26.31	17.13

Note 25.1 Earning/Expenses in Foreign Currency

(Rs. in Lakhs)

Particulars	2021-22	2020-21
FOB Value of Exports	3,315.45	11,238.36
CIF Value of Imports	6,468.54	4,941.94
Sales Commission paid	144.54	112.46
Travelling Expenses	9.42	4.75

Note 25.2 Purchase of Imported & Indigenous Store & Spares

(Rs. in Lakhs)

Particulars	2021-22		2020-21	
	Amount (Rs.)	%	Amount (Rs.)	%
Indigenous	387.79	(73.14)	238.08	(63.77)
Import	142.43	(26.86)	135.29	(36.23)
Total	530.22	(100.00)	276.28	(100.00)

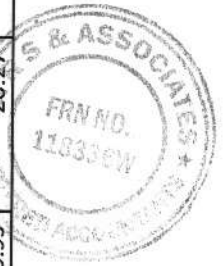


KUMAR ARCH TECH PVT. LIMITED
B. Notes forming part of the financial statements for the year ended on 31st March, 2022

Note 10

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As at 01.04.2021	Total Addition	Transfer/ (Deductions)	As at 31.03.2022	As at 01.04.2021	For the Year	On (Deduction/ Adjustment)	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
Property, Plant & Equipment										
Land & Site Development	34.04	-	-	34.04	0.07	-	-	0.07	33.97	33.97
Land at Nawania	39.92	-	-	39.92	-	-	-	-	39.92	39.92
Lease Hold Land	33.35	-	-	33.35	0.24	-	-	0.24	33.11	33.11
Flat	15.00	-	15.00	-	3.92	3.92	-	-	-	11.08
Air Compressor Block	0.38	-	-	0.38	0.36	-	-	0.36	0.02	0.02
Building	590.59	6.35	-	596.94	160.80	20.83	-	181.63	415.31	429.79
Cooling Mixer	5.36	-	-	5.36	5.09	-	-	5.09	0.27	0.27
D.G.Set	28.70	-	-	28.70	18.58	1.54	-	20.11	8.59	10.12
Computer & Software	20.89	0.52	-	21.42	13.43	2.92	-	16.35	5.07	7.47
Software	-	-	-	-	-	-	-	-	-	-
Furniture & Fixture	8.22	-	-	8.22	6.55	0.52	-	7.07	1.15	1.67
Vehicle	76.59	-	-	76.59	27.15	7.84	-	34.99	41.60	49.44
Electric Installation	12.81	-	-	12.81	10.29	0.24	-	10.53	2.28	2.52
Office Equipment	9.96	0.98	-	10.94	5.64	0.98	-	6.62	4.32	4.33
Plant & Machinery	3,138.57	80.80	-	3,219.37	1,358.32	190.43	-	1,548.76	1,670.61	1,780.25
Tube Well	0.32	-	-	0.32	0.30	-	-	0.30	0.02	0.02
Solar Plant	-	413.23	-	413.23	-	0.55	-	0.55	412.68	-
Intangible assets										
Trademark Registration & Software	4.63	-	-	4.63	2.53	0.80	-	3.33	1.30	2.10
Total	4,019.33	501.88	15.00	4,506.21	1,613.27	226.64	3.92	1,836.00	2,670.22	2,406.06
Previous year	3,999.95	26.27	6.89	4,019.33	1,391.54	228.61	6.89	1,613.27	2,406.06	2,608.41



KUMAR ARCH TECH PRIVATE LIMITED
B. Notes forming part of the financial statements for the year ended on 31st March, 2022

NOTE- 27
Trading payables ageing schedule : as at 31st March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	
(i) MSME	-	-	-	-	-
(ii) Others	4,613.20	107.38	1.70	29.57	4,751.85
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

Trading payables ageing schedule : as at 31st March 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	
(i) MSME	-	-	-	-	-
(ii) Others	2,852.50	13.48	30.62	0.05	2,896.64
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

NOTE- 28
Trade Receivables ageing schedule for outstanding as at 31.03.2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good	6,440.23	337.40	17.96	54.34	26.50	6,876.42
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule for outstanding : as at 31.03.2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good	2,619.85	76.64	54.76	14.71	13.44	2,779.39
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-



Note 29: Ratio

The following are analytical ratios for the year ended March 31, 2022 and March 31, 2021

Particulars	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	Variance	Remarks for variance
Liquidity Ratio (time)						
Current Ratio	Current Assets	Current Liabilities	1.39	1.45	-4.36%	
Solvency Ratio (time)						
Debt – Equity Ratio	Total Debt	Shareholder's Equity	0.51	0.36	42.82%	Due to increase in debt during the year
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	5.55	4.31	28.94%	Due to increase in loan during the year
Profitability ratio (in %)						
Net profit ratio	Profit After Tax	Sale of products	5.74%	6.89%	-16.68%	
Return on Equity (ROE):	Profit After Tax	Average Shareholder's Equity	31.25%	27.43%	13.93%	
Return on capital employed (ROCE)	Earning before interest and tax	Capital Employed (2)	25.32%	26.98%	-6.15%	
Return on investment (ROI)	Income generated from investments	Time weighted average investments	Since, the Company does not hold any investment during the year, ROI is not applicable to the Company			
Utilization Ratio (time)						
Trade receivables turnover ratio	Sale of products	Average Trade Receivables	5.44	5.93	-8.20%	
Inventory Turnover Ratio	Cost of goods sold or Sales	Average Inventory	4.93	3.77	30.80%	Due to increase in cost of goods sold
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	0.32	0.19	62.83%	Due to increase in purchases during the year
Net capital turnover ratio	Net Sales	Working Capital	7.80	1.26	517.61%	Due to decrease in working capital during the year



Notes forming part of the Financial Statement for the year ended on 31st March 2022

Note.30 RELATED PARTIES TRANSACTION:

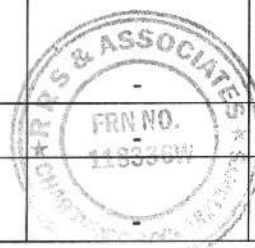
Related Parties: "Related Parties" as per Accounting Standard –18 issued by The Institute of Chartered Accountants of India is as follows.

- 1) Shubham Taylia
- 2) Surbhi Taylia
- 3) Shakun Taylia
- 4) J.K. Taylia
- 5) Madhu Kumari Agrawal
- 6) Tirupati Balaji Buildcon Pvt Ltd
- 7) Vinayak Builders
- 8) M. M. Thermoplast Pvt Ltd.
- 9) Echon Industries Ltd
- 10) S M Enterprise
- 11) V.K. Agrawal HUF
- 12) Rituraj Pipes & Plastics Pvt Ltd
- 13) Naina Bhusan
- 14) Taylias Industry Pvt. Ltd.
- 15) Asific Buildcon Inc

Notes forming part of the Financial Statement for the year ended on 31st March 2022

ii) Transaction During the year with Related Parties

PARTICULARS	TRANSACTION WITH RELATIVES OF DIRECTORS & ASSOCIATES CONCERN (AMOUNT IN RS.)		TRANSACTION WITH DIRECTORS (AMOUNT IN RS.)		TOTAL AMOUNT IN RS.	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Remuneration and Salary	30.00	30.00	30.00	30.00	60.00	60.00
Interest Paid	0.61	0.68	-	-	0.61	0.68
Loan Taken	-	-	13.00	-	13.00	-
Loan Repaid		24.56	4.63	-	4.63	24.56
Purchases Including Goods In Transit	255.28	27.92	-	-	255.28	27.92
Sales	3521.03	622.00	-	-	3521.03	621.87
Job work Charges	194.98	163.58	-	-	194.98	163.58



Sale of Property Plant and Equipment	2.50	4.12	-	-	2.50	4.12
Man Power Supply	119.66	102.08	-	-	119.66	120.08
Investment (Share Capital)	74.54	90.00	-	-	74.54	90.00
Purchase of Shares	-	5.00	-	5.00	-	10.00
Loan Given to Subsidiary	211.23	128.09	-	-	211.23	128.09
Loan Repaid by subsidiary		1.45	-	-		1.45
Outstanding At the year end						
Loan Taken	-	-	-	-		
Trade Receivable	2365.64	291.66	-	-	2365.64	291.65
Trade Payable	-	1.74	-	-	-	1.74
Loan Given	269.28	126.64	-	-	269.28	126.64

Note: 31 ADDITIONAL INFORMATIONS

1. In the opinion of the Board of Directors.
 - a. The provisions for all known liabilities are adequate and not in excess of the amount at which they are stated.
 - b. The Current Assets and Loans and advances are stated at their realizable value.
2. Wherever the sufficient supporting are not available for the either for income or expenses with the company, the Auditors have relied on the information, explanations & justifications given by the management.
3. Balances of outside parties shown in balance sheet are subject to confirmations.
4. These financial statements are presented in Indian Rupees, which is also the Company's functional currency. All amounts have been rounded off to the nearest lakhs, unless otherwise stated.
5. The Company has not been declare wilful defaulter by any bank or financial institution or government or any government authority.
6. There are no transactions with Companies Struck off under section 248 of the Companies Act,



2013 or section 560 of the Companies Act, 1956.

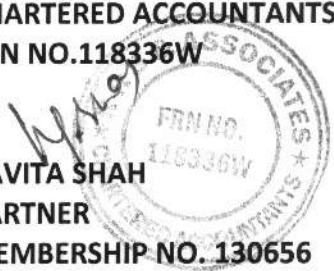
7. The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under. No proceedings have been initiated during the year or are pending against the company as at 31st March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
8. The Company has not done revaluation of PPE / Intangible assets.
9. The company has not prepared any Scheme of Arrangements in terms of section 230 to 237 of the Companies Act, 2013.
10. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity , including foreign entity ("Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
11. During the year, no funds have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
12. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
13. The Company has not traded or invested in crypto currency or virtual currency during the financial year.
14. The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.
15. Company is having Nil Contingent liabilities and commitments as on March 31, 2022.
16. The gross amount required to be spent by the Company on Corporate Social Responsibility (CSR) activities during the year as per the provision of section 135 of the Companies Act, 2013 amounts to 17.75 Lacs (Previous year: 17.05 Lacs). The total expenditure done by the company during the year is Rs 17.75 lacs (Previous year :17.05Lacs).



17. Micro Small & Medium Enterprises

Information as required to be furnished as per section 22 of the Micro, Small & Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended 31 March 2022 & year ended 31 March 2021 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company.		
a) Principal amount & interest due thereon remaining unpaid to any supplier covered under MSMED Act:	O/s as on 31.03.2022 (Rs. In Lakhs)	O/s as on 31.03.2021 (Rs. In Lakhs)
Principal	-	13.26
Interest	-	0.12
b) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.		
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.		
d) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	0.12
e) The amount of further interest remaining due & payable even in the succeeding years, until such date when the interest dues as above are actually paid the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.		

FOR M/S. R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.118336W


KAVITA SHAH
PARTNER
MEMBERSHIP NO. 130656

PLACE: AHMEDABAD
DATE: 03/09/2022

FOR & ON BEHALF OF THE BOARD OF
KUMAR ARCH TECH PRIVATE LIMITED


SHUBHAM TAYLIA
DIRECTOR
DIN:02416429


SHAKUN TAYLIA
DIRECTOR
DIN: 01974241

PLACE: AHMEDABAD
DATE: 03/09/2022